

By: Senator(s) McCaughn, Suber, Branning,  
Parker

To: Judiciary, Division A

SENATE BILL NO. 2653

1 AN ACT TO REQUIRE NONPROFIT CORPORATIONS WHICH RECEIVE PUBLIC  
2 FUNDS IN EXCESS OF \$200,000.00 TO REPORT DISTRIBUTION OF SUCH  
3 FUNDS TO THE SECRETARY OF STATE; AND FOR RELATED PURPOSES.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

5 **SECTION 1.** Any nonprofit corporation, as defined in Section  
6 79-11-127(z), which receives Two Hundred Thousand Dollars  
7 (\$200,000.00) or more in public funds from the State during any  
8 one (1) fiscal year, shall report annually to the Secretary of  
9 State, on a form prescribed by the Secretary of State, a detailed  
10 explanation of the distribution of such funds and the nonprofit  
11 corporation's compliance with any limitations on the expenditure  
12 and distribution of such funds.

13 **SECTION 2.** Section 1 of this act shall be codified in Title  
14 79, Chapter 11, of the Mississippi Code of 1972.

15 **SECTION 3.** This act shall take effect and be in force from  
16 and after July 1, 2023.

