MISSISSIPPI LEGISLATURE

By: Senator(s) Blount, Jackson

To: Education

SENATE BILL NO. 2585

1 AN ACT TO AMEND SECTION 37-106-36, MISSISSIPPI CODE OF 1972, 2 TO REVISE THE AWARD CRITERIA OF THE WILLIAM F. WINTER AND JACK 3 REED, SR., TEACHER LOAN REPAYMENT PROGRAM; TO PROVIDE THAT THE 4 STATE FINANCIAL AID BOARD SHALL DEVELOP RULES FOR ENSURING THAT 5 EXPENSES OF THE PROGRAM IN A FISCAL YEAR DO NOT EXCEED FUNDING FOR 6 THE PROGRAM IN THAT FISCAL YEAR; TO PROVIDE THAT THE STATE 7 FINANCIAL AID BOARD MAY LIMIT THE ACCEPTANCE OF APPLICATIONS AND MAY LIMIT THE NUMBER OF AWARDS; AND FOR RELATED PURPOSES. 8

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
10 SECTION 1. Section 37-106-36, Mississippi Code of 1972, is

11 amended as follows:

12 37-106-36. (1) There is established the "William F. Winter and Jack Reed, Sr., Teacher Loan Repayment Program." 13 14 (2)Subject to the availability of funds, an eligible 15 applicant for an initial award must have: 16 (a) Graduated from a baccalaureate degree-granting institution of higher learning which is regionally accredited by 17 the Southern Association of Colleges and Schools (SACS) or a 18 19 comparable accreditation body; 20 Signed a contract as a full-time **\* \* \*** teacher in a (b) 21 public school district in Mississippi;

S. B. No. 2585 G1/2 23/SS08/R985 PAGE 1 (scm\tb) (c) Obtained a standard five-year license <u>or a</u> <u>nontraditional five-year alternate route license</u>. Persons with <u>provisional</u> emergency licenses shall not be eligible applicants; and

(d) Outstanding qualifying undergraduate <u>or graduate</u>
educational loans, which may include the principal, interest and
related expenses such as the required interest premium on the
unpaid balances of government and commercial loans obtained by the
recipient for undergraduate educational expense.

(3) Persons who have received funds from other forgivable loan programs established for teachers under Mississippi law, or who are presently in default or delinquent on any federal, state, local or commercial qualifying educational loan, shall not be eligible for this program.

(4) <u>Provided that initial recipients remain eligible under</u>
 the provisions of subsection (2) of this section, they may retain
 <u>eligibility for two (2) additional awards, subject to the</u>
 availability of funds.

40 (5) Initial recipients shall be selected on a first-come, 41 first-served basis of all eligible applicants, \* \* \* <u>subject to</u> 42 <u>the availability of funds</u>. In the second and \* \* \* <u>third</u> years of 43 an applicant's continued eligibility, priority consideration shall 44 first be given to renewal applicants. \* \* <u>The State Financial</u> 45 <u>Aid Board shall develop rules for ensuring that expenses of the</u> 46 <u>program in a fiscal year do not exceed funding for the program in</u>

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47 that fiscal year. For that purpose, and any other provision of 48 this section to the contrary notwithstanding, the State Financial Aid Board may limit the acceptance of applications and may limit 49 50 the number of awards. 51 ( \* \* \*6) Among \* \* \* teacher recipients, priority 52 consideration shall be given to persons who are teaching in a public school district designated as a geographical critical 53 54 teacher shortage area by the State Board of Education. 55 ( \* \* \*7) Awards for recipients who have signed a contract to teach in a public school district that is not designated as a 56 57 geographical critical teacher shortage area shall be as follows: 58 One Thousand Five Hundred Dollars (\$1,500.00) for (a) 59 the **\* \* \*** initial award; 60 Two Thousand Five Hundred Dollars (\$2,500.00) for (b) 61 the second **\* \* \*** award; and 62 (C) Three Thousand Five Hundred Dollars (\$3,500.00) for the third **\* \* \*** award. 63 ( \* \* \*8) Awards for recipients who have signed a contract 64 65 to teach in a public school district that is designated as a 66 geographical critical teacher shortage area shall be as follows: 67 (a) Four Thousand Dollars (\$4,000.00) for the \* \* \* 68 initial award; 69 Five Thousand Dollars (\$5,000.00) for the (b) 70 second \* \* \* award, provided the recipient continues to teach in the same public school district or another public school district 71

S. B. No. 2585 **~ OFFICIAL ~** 23/SS08/R985 PAGE 3 (scm\tb) 72 designated a geographical shortage area by the State Board of 73 Education; and

(c) Six Thousand Dollars (\$6,000.00) for the third \* \* \* <u>award</u>, provided the recipient continues to teach in the same public school district or another public school district designated a geographical shortage area by the State Board of Education.

79 (\*\*\*<u>9</u>) An \*\* \* <u>initial</u> recipient who moves to another 80 public school district shall be eligible to receive an award based 81 on the amount allowed under the program in the new district where 82 the teacher is employed.

83 (  $\star \star \pm 10$ ) Awards shall be granted on a year-to-year basis, 84 and recipients shall have no obligation to seek a future award.

85 (\*\*\*<u>11</u>) Awards shall be paid annually, after the 86 expiration of the one-year teaching contract for which the award 87 was granted, to the recipient's lender or loan service provider, 88 and shall be applied to the outstanding balance. Monies paid on 89 the recipient's behalf toward qualifying undergraduate <u>or graduate</u> 90 educational loans prior to receiving payment of the award shall 91 not be eligible for repayment through the program.

92 (\*\*\*<u>12</u>) During the teaching year for which the award is 93 granted, a recipient must at all times keep the State Financial 94 Aid Board informed of any changes to the recipient's current 95 contact information and employment status.

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S. B. No. 2585 23/SS08/R985 PAGE 4 (scm\tb) 96 (\*\*\*<u>13</u>) Recipients who fail to maintain a standard <u>or</u> 97 <u>nontraditional</u> license or fail to fulfill the one-year teaching 98 contract on which the award was based shall forfeit any right to 99 the award.

100 The State Financial Aid Board, in collaboration ( \* \* \*14) 101 with the State Board of Education, shall track recipients of an 102 award under this program through \* \* \* the fourth year after receiving their initial award, unless the recipient shall leave 103 104 teaching in a public school district at an earlier date. Data 105 collected shall include recipients' undergraduate or graduate 106 institution, school district, subject area/grade level in teaching 107 and any other pertinent information necessary to determine the 108 efficacy of the program in retaining teachers \* \* \*.

109 (\*\*\*<u>15</u>) The State Financial Aid Board shall promulgate 110 regulations necessary for the proper administration of this 111 section, including rules for ensuring that expenses of the program 112 <u>in a fiscal year do not exceed funding for the program in that</u> 113 fiscal year.

113 <u>fiscal year</u>.

114 (\*\*\*<u>16</u>) There is established in the State Treasury a 115 special fund to be designated the "William F. Winter and Jack 116 Reed, Sr., Loan Repayment Program Fund," into which shall be 117 deposited those funds appropriated by the Legislature, and any 118 other funds that may be made available, for the purpose of 119 implementing the loan repayment program established herein. Money 120 in the fund at the end of the fiscal year shall not lapse into the

S. B. No. 2585 ~ OFFICIAL ~ 23/SS08/R985 PAGE 5 (scm\tb) 121 General Fund, and interest earned on any amounts deposited into 122 the fund shall be credited to the special fund

123 \* \* \*

124 **SECTION 2.** This act shall take effect and be in force from 125 and after July 1, 2023.

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