By: Representatives Bounds, Stamps

To: Public Utilities

HOUSE BILL NO. 1067 (As Passed the House)

1 AN ACT TO CREATE THE MISSISSIPPI BROADBAND ACCESSIBILITY ACT; 2 TO PROVIDE LEGISLATIVE FINDINGS; TO DEFINE THE TERM "BEAM"; TO CREATE THE MISSISSIPPI BROADBAND ACCESSIBILITY FUND FOR THE 3 4 PURPOSE OF THE EXPANSION AND ACCESSIBILITY OF BROADBAND IN UNSERVED AREAS; TO PROVIDE THAT DISBURSEMENTS FROM THE FUND SHALL 5 6 BE MADE BY THE DEPARTMENT OF FINANCE AND ADMINISTRATION UPON 7 APPROPRIATION OR DESIGNATION BY THE LEGISLATURE; AND FOR RELATED 8 PURPOSES. 9

- BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
- 10 SECTION 1. This act shall be known and may be cited as the 11 "Mississippi Broadband Accessibility Act".
- 12 SECTION 2. The Legislature finds that the availability of
- high-speed broadband services, in unserved areas of Mississippi is 13
- 14 important for economic development, education, health care, and
- emergency services in Mississippi, and that grants and other 15
- 16 incentives set forth in this act will further those objectives by
- encouraging new investment in broadband infrastructure. 17
- **SECTION 3.** For the purposes of this act, the term "BEAM" 18
- 19 means the Office of Broadband Expansion and Accessibility of
- 20 Mississippi within the Department of
- 21 Finance and Administration, as created in Section 77-19-5.

- 22 <u>SECTION 4.</u> There is created within the State Treasury the
- 23 "Mississippi Broadband Accessibility Fund" for the purpose of the
- 24 expansion and accessibility of broadband in unserved areas. The
- 25 fund shall consist of all monies designated or appropriated by the
- 26 State of Mississippi as provided in Section 77-19-7.
- 27 Disbursements from the fund shall be made by the Department
- 28 of Finance and Administration upon appropriation or designation by
- 29 the Legislature in accordance with the provisions of this act.
- 30 The administration of this program and disbursements for this
- 31 program shall comply with the provisions as set forth in Sections
- 32 77-19-3, 77-19-7, 77-19-9, 77-19-11, 77-19-13, 77-19-15 and
- 33 77-19-17.
- 34 All unexpended and unencumbered monies in the fund at the end
- 35 of the fiscal year shall remain in the fund. Monies in the fund
- 36 shall be invested by the State Treasurer in the same manner as
- 37 monies in the State General Fund and interest earned on the
- 38 investment of these monies shall be credited to the fund.
- 39 **SECTION 5.** This act shall take effect and be in force from
- 40 and after July 1, 2023.