By: Representatives Bounds, Stamps

To: Public Utilities

COMMITTEE SUBSTITUTE FOR HOUSE BILL NO. 1067

AN ACT TO CREATE THE MISSISSIPPI BROADBAND ACCESSIBILITY ACT;
TO PROVIDE LEGISLATIVE FINDINGS; TO DEFINE THE TERM "BEAM"; TO
CREATE THE MISSISSIPPI BROADBAND ACCESSIBILITY FUND FOR THE
PURPOSE OF THE EXPANSION AND ACCESSIBILITY OF BROADBAND IN
UNSERVED AREAS; TO PROVIDE THAT DISBURSEMENTS FROM THE FUND SHALL
BE MADE BY THE DEPARTMENT OF FINANCE AND ADMINISTRATION UPON
APPROPRIATION OR DESIGNATION BY THE LEGISLATURE; AND FOR RELATED
PURPOSES.

- 9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
- 10 <u>SECTION 1.</u> This act shall be known and may be cited as the 11 "Mississippi Broadband Accessibility Act".
- 12 **SECTION 2.** The Legislature finds that the availability of
- 13 high-speed broadband services, in unserved areas of Mississippi is
- 14 important for economic development, education, health care, and
- 15 emergency services in Mississippi, and that grants and other
- 16 incentives set forth in this act will further those objectives by
- 17 encouraging new investment in broadband infrastructure.
- 18 **SECTION 3.** For the purposes of this act, the term "BEAM"
- 19 means the Office of Broadband Expansion and Accessibility of
- 20 Mississippi within the Department of
- 21 Finance and Administration, as created in Section 77-19-5.

22	SECTION 4. There is created within the State Treasury the
23	"Mississippi Broadband Accessibility Fund" for the purpose of the
24	expansion and accessibility of broadband in unserved areas. The
25	fund shall consist of all monies designated or appropriated by the
26	State of Mississippi as provided in Section 77-19-7.
27	Disbursements from the fund shall be made by the Department
28	of Finance and Administration upon appropriation or designation by
29	the Legislature in accordance with the provisions of this act.
30	The administration of this program and disbursements for this
31	program shall comply with the provisions as set forth in Sections
32	77-19-7, 77-19-9, 77-19-11, 77-19-13, 77-19-15 and 77-19-17.
33	All unexpended and unencumbered monies in the fund at the end
34	of the fiscal year shall remain in the fund. Monies in the fund
35	shall be invested by the State Treasurer in the same manner as
36	monies in the State General Fund and interest earned on the
37	investment of these monies shall be credited to the fund.
38	SECTION 5. This act shall take effect and be in force from
39	and after July 1, 2023.