MISSISSIPPI LEGISLATURE

By: Representative Rushing

To: Agriculture

HOUSE BILL NO. 984

1 AN ACT TO ESTABLISH THE "LIBERTY FOR OUR AGRICULTURAL LAND 2 ACT"; TO PROVIDE THAT CERTAIN COMPANIES OWNED, IN WHOLE OR IN 3 PART, BY THE PEOPLE'S REPUBLIC OF CHINA OR THE CHINESE COMMUNIST 4 PARTY MAY NOT OWN, LEASE, POSSESS OR EXERCISE ANY CONTROL OVER 5 MORE THAN 100 ACRES OF REAL ESTATE IN THIS STATE; TO PROVIDE THAT 6 ANY DEED FOR ANY REAL ESTATE CONVEYANCE EXCEEDING 100 ACRES IN 7 WHICH THE PEOPLE'S REPUBLIC OF CHINA OR THE CHINESE COMMUNIST PARTY OR ITS MEMBERS ARE THE RECIPIENT IS DEEMED INVALID; TO AMEND 8 9 SECTION 29-1-75, MISSISSIPPI CODE OF 1972, IN CONFORMITY THERETO; AND FOR RELATED PURPOSES. 10

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

12 <u>SECTION 1.</u> This act shall be known and may be cited as the 13 "Liberty for Our Agricultural Land Act."

SECTION 2. (1) Any company or development owned or 14 15 controlled by a company that is owned, in whole or in part, by, or is a subsidiary of, a company that is owned by the People's 16 17 Republic of China or the Chinese Communist Party or whose principal place of business is located within the People's 18 Republic of China may not own, lease, possess or exercise any 19 20 control over more than one hundred (100) acres of real estate in 21 this state.

22 (2) For purposes of this section:

H. B. No. 984 G1/2 23/HR26/R1591 PAGE 1 (DJ\KW) (a) "Chinese Communist Party" includes all agencies,
institutions, and instrumentalities of the Chinese Communist
Party.

(b) "Company" or "development" means a sole
proprietorship, organization, association, corporation,
partnership, trust, venture, group, subgroup or any other entity
or organization, its subsidiary or affiliate that exists
for-profit-making purposes or to otherwise secure economic
advantage.

32 (c) "People's Republic of China" includes all agencies,
 33 institutions, instrumentalities and political subdivisions of the
 34 People's Republic of China.

35 (2) The People's Republic of China or the Chinese Communist 36 Party and its members may not own real property in this state in 37 excess of the amount authorized under subsection (1) of this 38 section. A deed for any real estate conveyance exceeding the 39 amount authorized under subsection (1) of this section in which 40 the People's Republic of China or the Chinese Communist Party or 41 its members are the recipient is deemed invalid.

42 SECTION 3. Section 29-1-75, Mississippi Code of 1972, is 43 amended as follows:

44 29-1-75. (1) Except as otherwise provided in this section 45 <u>and in Section 2 of this act</u>, neither a corporation nor a 46 nonresident alien, nor any association of persons composed in 47 whole or in part of nonresident aliens, shall directly or

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51 (a) A banking corporation owning such tax-forfeited (2)52 lands or holding a mortgage or deed of trust thereon at the time 53 of the sale to the state, and whose mortgage or deed of trust is 54 still in force and effect, may purchase such lands, regardless of 55 acreage, owned by it as aforesaid or on which it held a mortgage 56 or deed of trust. In the event of a purchase by such corporation 57 as a mortgagee, such lands shall be held for the benefit of the 58 mortgagor subject to all the terms and conditions of the mortgage 59 or deed of trust held by the purchasing banking corporation and, 60 upon payment of the debt secured by such mortgage or deed of trust, together with interest and incidents, such banking 61 62 corporation shall in that event reconvey such lands to the 63 original mortgagor, his heirs or assigns.

(b) Any other nonbanking corporation may purchase lands
sold or forfeited to the state for delinquent taxes under any
section of Chapter 1, Title 29, specifically relating to the sale
of such tax-forfeited lands by the Secretary of State. A
nonbanking corporation purchasing land sold or forfeited to the
state shall be subject to the acreage limitations of Section
29-1-73.

(c) <u>Except as otherwise provided in Section 2 of this</u>
act, nonresident aliens may acquire and hold not to exceed three

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73 hundred twenty (320) acres of public lands in this state for the 74 purpose of industrial development thereon, provided that such 75 nonresident alien was in ownership possession of such public land 76 before July 1, 2023. In addition, any nonresident alien may 77 acquire and hold not to exceed five (5) acres of public lands for 78 residential purposes. If any land acquired by a nonresident alien 79 for the purpose of industrial development ceases to be used for industrial development, it shall escheat to the public body that 80 81 sold such land to the nonresident alien.

82 (3) This section shall stand repealed on July 1, 2026.
83 SECTION 4. This act shall take effect and be in force from
84 and after July 1, 2023.

H. B. No. 984 23/HR26/R1591 PAGE 4 (DJ\KW) Copple's Republic of China owning more than 100