MISSISSIPPI LEGISLATURE

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By: Representatives Brown (70th), Taylor, Banks, Byrd, Crudup, Currie, Denton, Holloway, Paden, Straughter, Summers, Thompson To: Education; Appropriations

HOUSE BILL NO. 891

1 AN ACT TO REQUIRE THE PUBLIC EMPLOYEES' RETIREMENT SYSTEM TO 2 CONDUCT A STUDY TO DETERMINE THE FEASIBILITY OF ALLOWING RETIRED 3 PUBLIC SCHOOL TEACHERS WHO ARE MEMBERS OF THE SYSTEM TO CONTINUE 4 TO WORK AS A FULL-TIME TEACHER IN THE PUBLIC SCHOOLS AFTER 5 RETIREMENT UNDER A CONTRACT WITH A SCHOOL DISTRICT AND RECEIVE 6 THEIR FULL RETIREMENT ALLOWANCE WHILE RECEIVING THE COMPENSATION PROVIDED FOR UNDER THE CONTRACT; TO REQUIRE THE SYSTEM TO COMPLETE 7 THE STUDY AND MAKE A REPORT TO THE LEGISLATURE ON THE RESULTS OF 8 9 THE STUDY NOT LATER THAN DECEMBER 1, 2023; AND FOR RELATED 10 PURPOSES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: 11 12 SECTION 1. The Public Employees' Retirement System shall 13 conduct a study to determine the feasibility of allowing retired public school teachers who are members of the system to continue 14 15 to work as a full-time teacher in the public schools after retirement under a contract with a school district and receive 16 17 their full retirement allowance while receiving the compensation provided for under the contract. At a minimum, the study shall 18 look at how such authorization for retired teachers would affect 19 20 the unfunded liability of the system, the actuarial assumptions for the system, the employer contribution rate, the pattern of 21 22 retirement for teachers, and other financial aspects of the H. B. No. 891 ~ OFFICIAL ~ G1/223/HR26/R1261

23 system. The system shall complete the study and make a report to 24 the Legislature on the results of the study not later than 25 December 1, 2023.

26 **SECTION 2.** This act shall take effect and be in force from 27 and after its passage.

H. B. No. 891~ OFFICIAL ~23/HR26/R1261ST: PERS; conduct study on feasibility of<br/>allowing retired teachers to continue to work<br/>full-time and receive full retirement allowance.