To: Transportation

By: Representative Miles

## HOUSE BILL NO. 618

1 AN ACT TO PROVIDE THAT THE MISSISSIPPI DEPARTMENT OF 2 TRANSPORTATION, A POLITICAL SUBDIVISION OF THE STATE OR A 3 MUNICIPALITY OF THE STATE MAY FORM A PUBLIC-PRIVATE PARTNERSHIP FOR A HIGHWAY, ROAD, BRIDGE OR OTHER ASSET IMPROVEMENT BY WHICH 5 THE DEPARTMENT, POLITICAL SUBDIVISION OR MUNICIPALITY MAY 6 NEGOTIATE FOR PRIVATE FUNDING ASSISTANCE TOWARD A HIGHWAY, ROAD, 7 BRIDGE OR OTHER ASSET IMPROVEMENT IN EXCHANGE FOR NAMING RIGHTS OF 8 THE SECTION OF HIGHWAY, ROAD, BRIDGE OR OTHER ASSET FOR WHICH THE 9 PRIVATE FUNDING ASSISTANCE WAS PROVIDED; AND FOR RELATED PURPOSES. 10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: 11 SECTION 1. The Mississippi Department of Transportation, a 12 political subdivision of the state or a municipality of the state 13 may form a public-private partnership for a highway, road, bridge 14 or other asset by which the department, political subdivision or municipality may negotiate for private funding assistance toward a 15 16 highway, road, bridge or other asset improvement in exchange for 17 naming rights of the section of highway, road, bridge or other 18 asset improvement for which the private funding assistance was 19 provided. The Mississippi Department of Transportation shall adopt rules and regulations necessary for the department to 20 21 utilize such public-private partnerships.

- 22 **SECTION 2.** This act shall take effect and be in force from
- 23 and after July 1, 2023.