MISSISSIPPI LEGISLATURE

By: Representatives Sanford, Burnett To: Ways and Means

HOUSE BILL NO. 246

1 AN ACT TO PROVIDE THAT A RIGHT OF FIRST REFUSAL IN REAL 2 PROPERTY IS EXTINGUISHED UPON THE DEATH OF THE GRANTEE UNLESS THE 3 INSTRUMENT GRANTING THE RIGHT CLEARLY STATES THAT UPON THE 4 GRANTEE'S DEATH, IT SHALL INURE TO THE BENEFIT OF THE GRANTEE'S 5 HEIRS AND ASSIGNS; AND FOR RELATED PURPOSES. 6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: 7 SECTION 1. A right of first refusal in real property granted 8 through a contractual agreement or any other written instrument of 9 conveyance is extinguished upon the death of the grantee 10 right-holder unless the contractual agreement or instrument of conveyance unambiguously states that upon the death of the grantee 11 12 right-holder, the right of first refusal shall be binding upon and 13 inure to the benefit of the heirs and assigns of the grantee 14 right-holder. 15 SECTION 2. Section 1 of this act shall be codified as a new section in Chapter 1, Title 89, Mississippi Code of 1972. 16 17 **SECTION 3.** This act shall take effect and be in force from and after July 1, 2023. 18

H. B. No. 246		~ OFFICIAL ~	G1/2
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PAGE 1 (MCL\KW)	expires on grante stated otherwise	ee's death unless specifi •	ically