Adopted AMENDMENT NO 1 PROPOSED TO

Senate Bill No. 2507

BY: Senator(s) Harkins

- 1 AMEND on line 282 by inserting the following before the
- 2 period:
- 3 ; however, the inclusion of public entities in this provision does
- 4 not invalidate any existing agreements authorized under this
- 5 paragraph (z) before the effective date of this act. The
- 6 commission shall retain the ability to service, refinance or
- 7 restructure any indebtedness incurred through any such existing
- 8 agreements.
- 9 FURTHER, AMEND the title to conform by inserting the
- 10 following on line 5 after the semicolon:
- 11 TO SPECIFY THAT THIS PROVISION DOES NOT INVALIDATE ANY EXISTING
- 12 AGREEMENTS AUTHORIZED BEFORE THE EFFECTIVE DATE OF THIS ACT; TO
- 13 PROVIDE THAT THE COMMISSION SHALL RETAIN THE ABILITY TO SERVICE,
- 14 REFINANCE OR RESTRUCTURE ANY INDEBTEDNESS INCURRED THROUGH ANY
- 15 SUCH EXISTING AGREEMENTS;

