Adopted COMMITTEE AMENDMENT NO 1 PROPOSED TO

House Bill No. 660

BY: Committee

Amend by striking all after the enacting clause and inserting in lieu thereof the following:

- SECTION 1. Section 57-119-9, Mississippi Code of 1972, is
- 11 amended as follows:
- 12 57-119-9. (1) Applicants who are eligible for assistance
- 13 under this section include, but are not limited to, local units of
- 14 government, nongovernmental organizations, institutions of higher
- 15 learning, community colleges, public schools, ports, airports,
- 16 public-private partnerships, private for-profit entities, private
- 17 nonprofit entities and local economic development entities.
- 18 Projects that are eligible for assistance under this section are



- 19 projects that have the potential to generate increased economic
- 20 activity in the region, as described in Section 57-119-11(3).
- 21 (2) MDA shall establish criteria, rules, and procedures for
- 22 accepting and reviewing applications for assistance under this
- 23 section. MDA, with advice from the Gulf Coast Restoration Fund
- 24 Advisory Board, shall review, compile and score all timely
- 25 received applications, and shall present the applications and its
- 26 recommendations for assistance to individual projects under this
- 27 section to the Legislature no later than December 1 of the year.
- 28 The Legislature shall determine individual projects that will be
- 29 funded under this section by separate line items in an
- 30 appropriation bill.
- 31 (3) Applications for assistance under this section will be
- 32 received through web portals set up by MDA. MDA shall set
- 33 criteria for the web portal which may include protection of the
- 34 confidentiality of any or all of the applications.
- 35 (4) The project described in paragraph (m) of Section 18,
- 36 Chapter 106, Laws of 2020 (Senate Bill No. 2977), to assist George
- 37 County with a rail connection project, shall not be required to
- 38 meet the criteria established by the Mississippi Development
- 39 Authority for the selection and recommendation of projects under
- 40 this section in order to receive the funds allocated for that
- 41 project under Chapter 106.
- 42 SECTION 2. Section 57-119-11, Mississippi Code of 1972, is
- 43 amended as follows:



- 44 57-119-11. (1)MDA is further authorized, on such terms and 45 conditions consistent with the criteria set forth in this section as it may determine, to establish programs for making loans, loan 46 quarantees, grants and any other financial assistance from the 47 48 GCRF to applicants whose projects are approved for assistance 49 under this section. MDA shall establish criteria, rules and 50 procedures for accepting, reviewing, granting or denying 51 applications, and for terms and conditions of financial assistance 52 under this section in accordance with state law. The Legislature 53 shall appropriate monies from the GCRF to the MDA to fund the 54 programs established under this section in an amount requested 55 annually by MDA for such purpose.
- (2) Applicants who are eligible for assistance under this section include, but are not limited to, local units of government, nongovernmental organizations, institutions of higher learning, community colleges, <u>public schools</u>, ports, airports, public-private partnerships, private for-profit entities, private nonprofit entities, and local economic development entities.
- 62 (3) MDA shall establish programs and an application process
 63 to provide assistance to applicants under this section that
 64 prioritize:
- (a) Projects that will impact the long-term

 competitiveness of the region and may result in a significant

 positive impact on tax base, private sector job creation and

 private sector investment in the region;

- (b) Projects that demonstrate the maximum long-term
- 70 economic benefits and long-term growth potential of the region
- 71 based on a financial analysis such as a cost-benefit analysis or a
- 72 return-on-investment analysis;
- 73 (c) Projects that demonstrate long-term financial
- 74 sustainability, including clear performance metrics, over the
- 75 duration of the project;
- 76 (d) Projects that leverage or encourage leveraging of
- 77 other private sector, local, state and federal funding sources
- 78 with preference to projects that can demonstrate contributions
- 79 from other sources than funds from the BP settlement;
- 80 (e) Projects that are supported by multiple government
- 81 or private sector entities;
- 82 (f) Projects that can move quickly and efficiently to
- 83 the design, engineering, and permitting phase;
- 84 (g) Projects that enhance the quality of life/place and
- 85 business environment of the region, including tourism and
- 86 recreational opportunities;
- 87 (h) Projects that expand the region's ability to
- 88 attract high-growth industries or establish new high-growth
- 89 industries in the region;
- 90 (i) Projects that leverage or further enhance key
- 91 regional assets, including educational institutions, research
- 92 facilities, ports, airports, rails and military bases;



- 93 (j) Projects that are transformational for the future
- 94 of the region but create a wider regional impact;
- 95 (k) Projects that enhance the marketability of existing
- 96 industrial properties;
- 97 (1) Projects that enhance a targeted industry cluster
- 98 or create a Center of Excellence unique to the region;
- 99 (m) Infrastructure projects for business retention and
- 100 development;
- 101 (n) Projects that enhance research and innovative
- 102 technologies in the region; and
- 103 (o) Projects that provide outcome and return on
- 104 investment measures, to be judged by clear performance metrics,
- 105 over the duration of the project or program.
- 106 **SECTION 3.** Section 57-119-13, Mississippi Code of 1972, is
- 107 amended as follows:
- 108 57-119-13. (1) Assistance provided under this chapter may
- 109 not be used to finance one hundred percent (100%) of the cost of
- 110 any project; however, this limitation shall not apply to projects
- 111 for public schools.
- 112 (2) Contracts executed by MDA with recipients of assistance
- 113 under this chapter must include provisions requiring a performance
- 114 report on the contracted activities, must account for the proper
- 115 use of funds provided under the contract, and must include
- 116 provisions for recovery of assistance if the assistance was based
- 117 upon fraudulent information or the recipient of the assistance is

- 118 not meeting the performance requirements established by MDA of the
- 119 assistance. Recipients of assistance under this chapter must
- 120 regularly report to MDA the status of the project on a schedule
- 121 determined by MDA.
- 122 SECTION 4. This act shall take effect and be in force from
- 123 and after July 1, 2022, and shall stand repealed on June 30, 2022.

Further, amend by striking the title in its entirety and inserting in lieu thereof the following:

AN ACT TO AMEND SECTIONS 57-119-9 AND 57-119-11, MISSISSIPPI 2

CODE OF 1972, TO PROVIDE THAT PUBLIC SCHOOLS ARE ELIGIBLE FOR

ASSISTANCE FOR PROJECTS FROM THE GULF COAST RESTORATION FUND; TO

AMEND SECTION 57-119-13, MISSISSIPPI CODE OF 1972, TO PROVIDE THAT

5 THE PERCENTAGE LIMITATION ON ASSISTANCE THAT MAY BE PROVIDED FROM

THE GULF COAST RESTORATION FUND FOR THE COST OF ANY PROJECT SHALL

7 NOT APPLY TO PROJECTS OF CERTAIN PUBLIC ENTITIES; AND FOR RELATED

PURPOSES.

