## Senate Amendments to House Bill No. 660

TO THE CLERK OF THE HOUSE:

THIS IS TO INFORM YOU THAT THE SENATE HAS ADOPTED THE AMENDMENTS SET OUT BELOW:

## AMENDMENT NO. 1

## Amend by striking all after the enacting clause and inserting in lieu thereof the following:

SECTION 1. Section 57-119-9, Mississippi Code of 1972, is amended as follows:

12 57-119-9. (1) Applicants who are eligible for assistance 13 under this section include, but are not limited to, local units of government, nongovernmental organizations, institutions of higher 14 15 learning, community colleges, public schools, ports, airports, 16 public-private partnerships, private for-profit entities, private 17 nonprofit entities and local economic development entities. Projects that are eligible for assistance under this section are 18 19 projects that have the potential to generate increased economic 20 activity in the region, as described in Section 57-119-11(3).

(2) MDA shall establish criteria, rules, and procedures for
accepting and reviewing applications for assistance under this
section. MDA, with advice from the Gulf Coast Restoration Fund
Advisory Board, shall review, compile and score all timely
received applications, and shall present the applications and its
recommendations for assistance to individual projects under this
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27 section to the Legislature no later than December 1 of the year.
28 The Legislature shall determine individual projects that will be
29 funded under this section by separate line items in an
30 appropriation bill.

31 (3) Applications for assistance under this section will be 32 received through web portals set up by MDA. MDA shall set 33 criteria for the web portal which may include protection of the 34 confidentiality of any or all of the applications.

(4) The project described in paragraph (m) of Section 18, Chapter 106, Laws of 2020 (Senate Bill No. 2977), to assist George County with a rail connection project, shall not be required to meet the criteria established by the Mississippi Development Authority for the selection and recommendation of projects under this section in order to receive the funds allocated for that project under Chapter 106.

42 SECTION 2. Section 57-119-11, Mississippi Code of 1972, is 43 amended as follows:

MDA is further authorized, on such terms and 44 57 - 119 - 11. (1) 45 conditions consistent with the criteria set forth in this section 46 as it may determine, to establish programs for making loans, loan guarantees, grants and any other financial assistance from the 47 GCRF to applicants whose projects are approved for assistance 48 under this section. MDA shall establish criteria, rules and 49 50 procedures for accepting, reviewing, granting or denying applications, and for terms and conditions of financial assistance 51 under this section in accordance with state law. The Legislature 52 H. B. 660 PAGE 2

53 shall appropriate monies from the GCRF to the MDA to fund the 54 programs established under this section in an amount requested 55 annually by MDA for such purpose.

Applicants who are eligible for assistance under this
section include, but are not limited to, local units of
government, nongovernmental organizations, institutions of higher
learning, community colleges, <u>public schools</u>, ports, airports,
public-private partnerships, private for-profit entities, private
nonprofit entities, and local economic development entities.

62 (3) MDA shall establish programs and an application process
63 to provide assistance to applicants under this section that
64 prioritize:

(a) Projects that will impact the long-term
competitiveness of the region and may result in a significant
positive impact on tax base, private sector job creation and
private sector investment in the region;

(b) Projects that demonstrate the maximum long-term
economic benefits and long-term growth potential of the region
based on a financial analysis such as a cost-benefit analysis or a
return-on-investment analysis;

73 (c) Projects that demonstrate long-term financial 74 sustainability, including clear performance metrics, over the 75 duration of the project;

76 (d) Projects that leverage or encourage leveraging of77 other private sector, local, state and federal funding sources

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78 with preference to projects that can demonstrate contributions 79 from other sources than funds from the BP settlement; 80 Projects that are supported by multiple government (e) 81 or private sector entities; 82 Projects that can move quickly and efficiently to (f) 83 the design, engineering, and permitting phase; 84 Projects that enhance the quality of life/place and (q) 85 business environment of the region, including tourism and 86 recreational opportunities; 87 Projects that expand the region's ability to (h) 88 attract high-growth industries or establish new high-growth 89 industries in the region; 90 Projects that leverage or further enhance key (i) regional assets, including educational institutions, research 91 facilities, ports, airports, rails and military bases; 92 93 (ij) Projects that are transformational for the future 94 of the region but create a wider regional impact; 95 Projects that enhance the marketability of existing (k) 96 industrial properties; 97 Projects that enhance a targeted industry cluster (1) 98 or create a Center of Excellence unique to the region; 99 Infrastructure projects for business retention and (m) 100 development; 101 Projects that enhance research and innovative (n) technologies in the region; and 102

H. B. 660 PAGE 4 103 (o) Projects that provide outcome and return on
104 investment measures, to be judged by clear performance metrics,
105 over the duration of the project or program.

106 SECTION 3. Section 57-119-13, Mississippi Code of 1972, is 107 amended as follows:

108 57-119-13. (1) Assistance provided under this chapter may 109 not be used to finance one hundred percent (100%) of the cost of 110 any project; however, this limitation shall not apply to projects 111 for public schools.

112 (2) Contracts executed by MDA with recipients of assistance 113 under this chapter must include provisions requiring a performance report on the contracted activities, must account for the proper 114 115 use of funds provided under the contract, and must include provisions for recovery of assistance if the assistance was based 116 117 upon fraudulent information or the recipient of the assistance is 118 not meeting the performance requirements established by MDA of the 119 assistance. Recipients of assistance under this chapter must regularly report to MDA the status of the project on a schedule 120 121 determined by MDA.

122 SECTION 4. This act shall take effect and be in force from 123 and after July 1, 2022, and shall stand repealed on June 30, 2022.

## Further, amend by striking the title in its entirety and inserting in lieu thereof the following:

1 AN ACT TO AMEND SECTIONS 57-119-9 AND 57-119-11, MISSISSIPPI 2 CODE OF 1972, TO PROVIDE THAT PUBLIC SCHOOLS ARE ELIGIBLE FOR 3 ASSISTANCE FOR PROJECTS FROM THE GULF COAST RESTORATION FUND; TO 4 AMEND SECTION 57-119-13, MISSISSIPPI CODE OF 1972, TO PROVIDE THAT

H. B. 660 PAGE 5 5 THE PERCENTAGE LIMITATION ON ASSISTANCE THAT MAY BE PROVIDED FROM 6 THE GULF COAST RESTORATION FUND FOR THE COST OF ANY PROJECT SHALL

7 NOT APPLY TO PROJECTS OF CERTAIN PUBLIC ENTITIES; AND FOR RELATED

8 PURPOSES.

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Eugene S. Clarke Secretary of the Senate