

**Adopted
AMENDMENT NO 1 TO AMENDMENT NO 1 PROPOSED TO**

Senate Bill No. 2842

BY: Representative Reynolds

1 **AMEND** on lines 463 and 604 by inserting ", or one-tenth
2 (1/10) if the project is also a project as defined in Section
3 27-31-46," before "of".

4 **AMEND further** on lines 497 and 638 by inserting "or one-tenth
5 (1/10) of that amount if the project is also a project as defined
6 in Section 27-31-46" before the period.

7 **AMEND further** on lines 498 and 639 by inserting "(a)" before
8 "one-third".

9 **AMEND further** on lines 500 and 641 by inserting "or (b) if
10 the project is also a project as defined in Section 27-31-46,
11 one-tenth (1/10) of the total of all ad valorem taxes otherwise



12 payable as annually determined during each year of the
13 fee-in-lieu" before the period.