

**Adopted
COMMITTEE AMENDMENT NO 1 PROPOSED TO**

Senate Bill No. 2419

BY: Committee

**Amend by striking all after the enacting clause and inserting
in lieu thereof the following:**

10 **SECTION 1.** The following shall be codified as Section
11 37-106-60, Mississippi Code of 1972:

12 37-106-60. (1) This section shall be known as the Nursing
13 Education Incentive Program.

14 (2) There is created a forgivable loan program for study in
15 nursing to become a licensed practical nurse or a registered nurse
16 or for advanced study in nursing by licensed registered nurses.
17 Forgivable loans are established and shall be allocated to
18 students who: (a) are accepted and enrolled in an accredited
19 nursing program approved by the board; (b) complete an application



20 by the deadline established by the board; and (c) enter into
21 contract with the board, obligating themselves to pursue to
22 completion the course of study agreed upon, and following the
23 completion of the course of study, to practice nursing in the
24 State of Mississippi for not less than five (5) years.

25 (3) Repayment and conversion terms shall be the same as
26 outlined in Section 37-106-53, except that the following
27 provisions shall apply instead of subsection (1)(b) of that
28 section: In lieu of payment in full of both principal and
29 interest, a loan recipient under this section may elect to repay
30 by entry into service employment as provided in subsection (2)(c)
31 of this section. Repayment under this option shall convert the
32 loan to an interest-free scholarship and discharge the same, on
33 the basis of one fifth (1/5) of the total loan amount for each
34 full year of service, or the appropriate proportion of the total
35 outstanding balance of principal and interest, all as established
36 by rule and regulation of the board. If at any time before the
37 repayment in full of the total obligation the recipient abandons
38 or abrogates repayment by this service option, the provisions of
39 Section 37-106-53(1)(c) shall apply.

40 (4) The board shall establish the rules and regulations as
41 it deems necessary and proper to carry out the purposes and intent
42 of this section.

43 **SECTION 2.** This act shall take effect and be in force from
44 and after July 1, 2022, and shall stand repealed on June 30, 2022.



Further, amend by striking the title in its entirety and inserting in lieu thereof the following:

1 AN ACT TO CREATE NEW SECTION 37-106-60, MISSISSIPPI CODE OF
2 1972, TO CREATE THE NURSING EDUCATION INCENTIVE PROGRAM; TO
3 PROVIDE THAT THE PROGRAM IS FOR STUDY IN NURSING TO BECOME A
4 LICENSED PRACTICAL NURSE OR A REGISTERED NURSE OR FOR ADVANCED
5 STUDY IN NURSING BY LICENSED REGISTERED NURSES; TO PROVIDE THAT
6 THE LOANS MAY BE REPAYED BY PRACTICING NURSING IN THE STATE OF
7 MISSISSIPPI FOR NOT LESS THAN FIVE YEARS AFTER COMPLETION OF THE
8 COURSE OF STUDY; AND FOR RELATED PURPOSES.

