MISSISSIPPI LEGISLATURE

REGULAR SESSION 2022

By: Senator(s) Wiggins

To: Rules

## SENATE CONCURRENT RESOLUTION NO. 533

1 A CONCURRENT RESOLUTION URGING CONGRESS TO PROPOSE AND SUBMIT 2 TO THE STATES FOR RATIFICATION AN AMENDMENT TO THE UNITED STATES 3 CONSTITUTION PROVIDING FOR A BALANCED BUDGET.

WHEREAS, the gravity of federal debt and federal obligations was established early in American history, with deficit occurring only in relation to extraordinary circumstances, such as war; yet for much of the 20th century and into the 21st, the United States has operated on a budget deficit, including the 2021 budget year, which surpassed an astounding \$2.77 trillion, the second highest on record; and

11 WHEREAS, the higher the deficit, the more the government must 12 spend on paying interest on the debt; compounding the problem is 13 the use of deficit spending, which becomes a responsibility for 14 future generations of Americans to assume without their consent; 15 and

16 WHEREAS, Congress has attempted to set budgetary restraints 17 for itself in the form of a balanced budget amendment; the

S. C. R. No. 533 **~ OFFICIAL ~** N1/2 22/SS36/R74.1 PAGE 1 (jmr\kr) 18 proposal won wide support in 1995, failing by only one vote in the 19 Senate; and

20 WHEREAS, many states have previously requested that Congress 21 propose a constitutional amendment requiring a balanced budget, 22 but Congress has proven to be unresponsive; and

23 WHEREAS, this growing burden of public debt is a threat to 24 the nation's economic health, and action must be taken to restore 25 fiscal responsibility; a balanced budget amendment would require 26 the government not to spend more than it receives in revenues and 27 compel lawmakers to carefully consider choices about spending and 28 taxes; by encouraging spending control and discouraging deficit 29 spending, a balanced budget amendment will help put the nation on 30 the path to lasting prosperity:

NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF THE STATE OF 31 32 MISSISSIPPI, THE HOUSE OF REPRESENTATIVES CONCURRING THEREIN, That 33 we do hereby respectfully urge the Congress of the United States 34 to propose and submit to the states for ratification an amendment to the United States Constitution providing that, except during a 35 36 war declared by the Congress of the United States pursuant to 37 Article I, Section 8, Clause 11, United States Constitution, or 38 other national emergency, the total of all federal appropriations 39 for a fiscal year may not exceed the total of all estimated 40 federal revenue for that fiscal year.

41 BE IT FURTHER RESOLVED, That a copy of this resolution be 42 transmitted by the Secretary of State, to the President of the

S. C. R. No. 533 ~ OFFICIAL ~ 22/SS36/R74.1 PAGE 2 (jmr\kr) 43 United States Senate, to the Speaker of the United States
44 House of Representatives, and to each member of the Mississippi
45 congressional delegation.

S. C. R. No. 533 22/SS36/R74.1 PAGE 3 (jmr\kr) ST: Resolution; urge Congress to propose and submit to states for ratification an amendment providing for a balanced budget.