

By: Senator(s) Horhn

To: Universities and
Colleges; Appropriations

SENATE BILL NO. 2893

1 AN ACT TO AUTHORIZE JACKSON STATE UNIVERSITY TO ENTER INTO A
2 GROUND LEASE, SALE, MANAGEMENT OR MAINTENANCE AGREEMENTS WITH A
3 PRIVATE ENTITY RELATED TO THE DEVELOPMENT OF LAND OWNED BY THE
4 UNIVERSITY'S FOUNDATION; AND FOR RELATED PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 **SECTION 1.** (1) Jackson State University, with the approval
7 of the Board of Trustees of State Institutions of Higher Learning,
8 is authorized to enter into a ground lease, management and
9 maintenance agreement, or an agreement to lease or sell part of
10 its real property owned by the University's foundation, to a
11 private entity, its successors and assigns, related to the
12 ownership, leasing, renovating development, construction,
13 furnishing, maintenance and equipping of facilities by the private
14 entity for the housing of Jackson State University students,
15 faculty, staff and visitors within such facilities and/or other
16 commercial development on property located within and outside the
17 campus of Jackson State University in the City of Jackson, Hinds
18 County, Mississippi. Any ground lease, management and maintenance
19 agreement authorized under this act shall not exceed a term of



20 forty (40) years. The properties that shall be subject to an
21 agreement authorized under this act are, more particularly
22 described as follows: **(LEGAL DESCRIPTION)**

23 (2) The ownership of all property and any improvements
24 and/or facilities thereon which are the subject of any management
25 and maintenance agreement, lease agreement or other type of
26 contract authorized in this act, if not already owned by Jackson
27 State University, shall be transferred without cost to Jackson
28 State University from the private entity at the conclusion of such
29 agreement or other contract. The State of Mississippi shall
30 retain all mineral rights to the real property leased and or sold
31 under this section. The Department of Finance and Administration
32 is authorized to correct any discrepancies in the property
33 descriptions provided in this section.

34 **SECTION 2.** This act shall take effect and be in force from
35 and after July 1, 2022.

