To: Finance

By: Senator(s) DeLano

SENATE BILL NO. 2823

AN ACT TO CREATE A NEW SECTION IN TITLE 25, CHAPTER 11, ARTICLE 3, MISSISSIPPI CODE OF 1972, TO IMPLEMENT THE "FIRST RESPONDERS RETIREMENT INCENTIVE"; TO PROVIDE, FOR THIS INCENTIVE, THAT ANY MEMBER OF THE PUBLIC EMPLOYEES' RETIREMENT SYSTEM HIRED ON OR AFTER JULY 1, 2011, SHALL EARN ONE YEAR OF CREDITABLE 5 6 SERVICE AT NO COST TO MEMBERS FOR EVERY FIVE YEARS SERVED AS A 7 FIRST RESPONDER IN THE STATE OF MISSISSIPPI; TO PROVIDE THAT, IN ORDER TO USE THIS INCENTIVE, THE FIRST RESPONDER MUST NOT HAVE ANY 8 9 FELONY CONVICTIONS AT THE TIME OF RETIREMENT; AND FOR RELATED 10 PURPOSES. BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

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- 12 SECTION 1. The section implements the "First Responders
- 13 Retirement Incentive." Any member hired on or after July 1, 2011,
- shall earn one (1) year of creditable service at no cost to 14
- 15 members for every five (5) years served as a first responder in
- the State of Mississippi. In order to use this incentive, the 16
- 17 first responder must not have any felony convictions at the time
- of retirement. 18
- SECTION 2. Section 1 of this act shall be codified in Title 19
- 20 25, Chapter 11, Article 3, Mississippi Code of 1972.
- 21 SECTION 3. This act shall take effect and be in force from
- 22 and after July 1, 2022.

S. B. No. 2823 G1/2~ OFFICIAL ~ 22/SS08/R1042 ST: First Responders Retirement Incentive; PAGE 1 (icj\kr) create.