

By: Senator(s) Seymour

To: Veterans and Military
Affairs; Appropriations

SENATE BILL NO. 2645

1 AN ACT TO CREATE IN THE STATE TREASURY A SPECIAL TRUST FUND
2 DESIGNATED AS THE "MISSISSIPPI VETERANS HOME PERPETUAL CARE FUND"
3 TO BE USED UPON REQUISITION TO THE STATE TREASURER BY THE
4 EXECUTIVE DIRECTOR OF THE MISSISSIPPI VETERANS AFFAIRS BOARD FOR
5 THE ADMINISTRATION AND MAINTENANCE OF THE MISSISSIPPI VETERANS
6 NURSING HOMES; TO PROVIDE FOR EXPENDITURES FROM THE FUND; AND FOR
7 RELATED PURPOSES.

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

9 **SECTION 1.** (1) There is hereby created in the State
10 Treasury a fund to be designated as the "Mississippi Veterans Home
11 Perpetual Care Fund," hereinafter referred to in this section as
12 "fund," which may be used for administration, renovation,
13 maintenance and operation of the Mississippi Veterans Nursing
14 Homes.

15 (2) The principal of the fund shall permanently remain
16 intact except as hereinafter provided, and shall not lapse into
17 the State General Fund at the end of the fiscal year. The fund
18 shall be treated as a special trust fund. Interest earned or
19 investment earnings on the principal therein shall be credited by
20 the Treasurer to the fund.



21 (3) Expenditures may be made from the interest or investment
22 earnings accrued by the fund upon requisition to the Treasurer by
23 the Executive Director of the Mississippi Veterans Affairs Board
24 in furtherance of the administration, renovation, maintenance and
25 operation of the Mississippi Veterans Nursing Homes. Expenditures
26 may be made from the principal only after a declaration of an
27 emergency by and/or special need as recognized by the Governor of
28 the State of Mississippi and affirmed by the Mississippi Veterans
29 Affairs Board.

30 (4) In addition to any money that may be appropriated to it,
31 the fund's principal shall consist of a portion of monies
32 transferred to the fund from the Mississippi Department of Revenue
33 for tags designated to the Mississippi Veterans Affairs Board and
34 any overage from the State Veterans Nursing Homes revenue.

35 **SECTION 2.** This act shall take effect and be in force from
36 and after July 1, 2022.

