

By: Senator(s) Caughman

To: Business and Financial  
Institutions

SENATE BILL NO. 2639

1 AN ACT TO ALLOW CONSUMER FINANCE LICENSEES TO WORK FROM A  
2 REMOTE LOCATION UNDER CERTAIN CIRCUMSTANCES; TO AUTHORIZE THE  
3 COMMISSIONER OF BANKING AND CONSUMER FINANCE TO PROMULGATE RULES  
4 AND REGULATIONS NECESSARY FOR THE IMPLEMENTATION OF THIS ACT; AND  
5 FOR RELATED PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 **SECTION 1.** (1) Notwithstanding any provision of law to the  
8 contrary, a licensee under Title 75, Chapter 67, Mississippi Code  
9 of 1972, may allow an employee to work from a remote location if  
10 the licensee:

11 (a) Ensures that in-person consumer interactions will  
12 be conducted at a licensed location;

13 (b) Maintains appropriate safeguards for license holder  
14 and consumer data, information and records, including the use of  
15 secure virtual private networks where appropriate;

16 (c) Employs appropriate risk-based monitoring and  
17 oversight processes for work performed from a remote location and  
18 maintains records of those processes;



19 (d) Ensures that consumer information and records are  
20 not maintained at a remote location;

21 (e) Ensures that licensee and consumer information and  
22 records, including written procedures and training for work from  
23 remote locations authorized under this act, are accessible and  
24 available to the Commissioner of Banking and Consumer Finance or  
25 the commissioner's representative on request;

26 (f) Provides appropriate employee training to:

27 (i) Keep all conversations about and with  
28 consumers conducted from a remote location confidential as if  
29 conducted from a licensed location; and

30 (ii) Ensure that remote employees work in an  
31 environment conducive and appropriate to consumer privacy; and

32 (g) Adopts, maintains and follows written procedures to  
33 ensure that:

34 (i) The license holder and the license holder's  
35 employees comply with this section and applicable law; and

36 (ii) The employees do not perform an activity that  
37 would be prohibited at a licensed location.

38 (2) The Commissioner of Banking and Consumer Finance may  
39 promulgate rules and regulations necessary for the implementation  
40 of this act.

41 **SECTION 2.** This act shall take effect and be in force from  
42 and after July 1, 2022.

