

By: Senator(s) Suber

To: Business and Financial  
Institutions

SENATE BILL NO. 2627

1 AN ACT TO REQUIRE BANKS TO ENSURE THAT ANY COMPUTER SYSTEM  
2 CAPABLE OF PERFORMING OPERATIONS RELATED TO FINANCIAL TRANSACTIONS  
3 ORIGINATING FROM, TERMINATING IN, OR PASSING THROUGH A NETWORK  
4 LOCATED IN THE STATE STORES ALL IDENTIFYING INFORMATION FOR A  
5 CERTAIN PERIOD OF TIME; TO ALLOW ACCOUNT HOLDERS AND COMPUTER  
6 SYSTEM OWNERS ACCESS TO THAT DATA UPON REQUEST; TO INSTITUTE A  
7 HOLD ON CERTAIN TRANSACTIONS AT THE REQUEST OF AN ACCOUNT HOLDER;  
8 AND FOR RELATED PURPOSES.

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

10 **SECTION 1.** Notwithstanding any other provision of law, a  
11 bank shall:

12 (a) Ensure that any computer system capable of  
13 performing operations related to financial transactions  
14 originating from, terminating in, or passing through a network  
15 located in the State of Mississippi stores all identifying  
16 information for the systems involved for at least ninety-six (96)  
17 hours;

18 (b) Allow account holders and computer system owners  
19 access to that data upon request; and



20 (c) Institute a forty-eight-hour hold on the  
21 transactions to or from an account that has been targeted by  
22 hackers, at the account holder's request.

23 **SECTION 2.** This act shall take effect and be in force from  
24 and after July 1, 2022.

