

By: Representative Reynolds

To: Ways and Means

HOUSE BILL NO. 1698

1 AN ACT TO AMEND SECTION 27-3-46, MISSISSIPPI CODE OF 1972, TO
2 INCREASE THE AMOUNT OF THE AD VALOREM TAX EXEMPTION THAT A COUNTY
3 BOARD OF SUPERVISORS MAY ALLOW FOR A RENEWABLE ENERGY PROJECT; AND
4 FOR RELATED PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 **SECTION 1.** Section 27-31-46, Mississippi Code of 1972, is
7 amended as follows:

8 27-31-46. (1) As used in this section, "project" means a
9 facility, placed in operation after April 16, 2021, generating
10 energy through the use of a renewable energy source such as wind,
11 water, biomass or solar.

12 (2) In any project with a capital investment from private
13 sources of not less than One Hundred Million Dollars
14 (\$100,000,000.00), all property, whether real, personal or mixed,
15 including fixtures and leaseholds utilized in the project,
16 including, but not limited to, operational and environmental
17 property utilized in the project, may be exempted by the county
18 board of supervisors from ad valorem taxation up to an amount not



19 to exceed * * * sixty percent (60%) of the total assessed value of
20 the project.

21 **SECTION 2.** Nothing in this act shall affect or defeat any
22 claim, assessment, appeal, suit, right or cause of action for
23 taxes due or accrued under the ad valorem tax laws before the date
24 on which this act becomes effective, whether such claims,
25 assessments, appeals, suits or actions have been begun before the
26 date on which this act becomes effective or are begun thereafter;
27 and the provisions of the ad valorem tax laws are expressly
28 continued in full force, effect and operation for the purpose of
29 the assessment, collection and enrollment of liens for any taxes
30 due or accrued and the execution of any warrant under such laws
31 before the date on which this act becomes effective, and for the
32 imposition of any penalties, forfeitures or claims for failure to
33 comply with such laws.

34 **SECTION 3.** This act shall take effect and be in force from
35 and after January 1, 2022.

