

By: Representative Gunn

To: Ways and Means

HOUSE BILL NO. 1557

1 AN ACT TO AUTHORIZE AN INCOME TAX CREDIT FOR TAXPAYERS FOR  
2 BLOOD DONATIONS MADE BY EMPLOYEES OF A TAXPAYER DURING A BLOOD  
3 DRIVE; TO DEFINE CERTAIN TERMS; TO PROVIDE FOR THE AMOUNT OF THE  
4 TAX CREDIT; AND FOR RELATED PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 **SECTION 1.** (1) As used in this section, the following words  
7 shall have the meanings ascribed herein unless the context clearly  
8 requires otherwise:

9 (a) "Blood donation" means the voluntary and  
10 uncompensated donation of whole blood, or specific components of  
11 blood, by an employee, drawn for use by a nonprofit blood bank  
12 organization as part of a blood drive.

13 (b) "Blood drive" means a function held at a specific  
14 date and time which is organized by a nonprofit blood bank  
15 organization in coordination with an employer or group of  
16 employers and is closed to nonemployees.

17 (c) "Employee" means an individual employed by an  
18 employer authorized to claim a tax credit under this section.



19 (d) "Employer" means a sole proprietor, general  
20 partnership, limited partnership, limited liability company,  
21 corporation or other legally recognized business entity.

22 (e) "Verified donation" means a blood donation by an  
23 employee, made during a blood drive, which can be documented by an  
24 employer.

25 (2) Subject to the provisions of this section, for calendar  
26 year 2023 and each calendar year thereafter, through calendar year  
27 2028, a taxpayer that is an employer shall be allowed a credit  
28 against the taxes imposed under this chapter for each verified  
29 blood donation made by an employee as part of a blood drive. The  
30 credit shall be for an amount equal to Twenty Dollars (\$20.00) for  
31 each verified donation. However, the tax credit shall not exceed  
32 the amount of tax imposed upon the taxpayer for the taxable year  
33 reduced by the sum of all other credits allowable to the taxpayer  
34 under this chapter, except credit for tax payments made by or on  
35 behalf of the taxpayer. The maximum aggregate amount of tax  
36 credits that may be claimed by all taxpayers claiming a credit  
37 under this section in a taxable year shall not exceed Five Hundred  
38 Thousand Dollars (\$500,000.00). The department shall annually  
39 calculate and publish a percentage by which the tax credit  
40 authorized by this section shall be reduced so the maximum  
41 aggregate amount of tax credits claimed by all taxpayers claiming  
42 a credit in a taxable year does not exceed Five Hundred Thousand  
43 Dollars (\$500,000.00).



44           **SECTION 2.** Section 1 of this act shall be codified as a new  
45 section in Chapter 7, Title 27, Mississippi Code of 1972.

46           **SECTION 3.** This act shall take effect and be in force from  
47 and after July 1, 2022.

