By: Representatives Yates, Gibbs (72nd), To: Ways and Means Holloway, Crudup, Summers, Foster, Clarke, Brown (70th), Banks, Bell (65th)

## HOUSE BILL NO. 1031 (As Sent to Governor)

AN ACT TO CREATE THE CAPITAL CITY WATER/SEWER PROJECTS FUND AS A SPECIAL FUND IN THE STATE TREASURY TO BE ADMINISTERED BY THE DEPARTMENT OF FINANCE AND ADMINISTRATION FOR THE PURPOSE OF PROVIDING FUNDS TO ASSIST THE CITY OF JACKSON, MISSISSIPPI, IN 5 PAYING COSTS ASSOCIATED WITH CONSTRUCTION, RECONSTRUCTION, 6 REPAIRS, UPGRADES AND IMPROVEMENTS TO THE CITY OF JACKSON'S WATER 7 AND SEWER SYSTEMS AND RELATED FACILITIES; TO PROVIDE THAT IF THE CITY OF JACKSON DESIRES ASSISTANCE UNDER THIS ACT, THE CITY MUST 8 9 ESTABLISH A PLAN FOR THE PROJECT OR PROJECTS FOR WHICH IT DESIRES ASSISTANCE AND SUBMIT THE PLAN AND AN APPLICATION FOR ASSISTANCE 10 11 TO THE DEPARTMENT OF FINANCE AND ADMINISTRATION; TO PROVIDE THAT 12 IF THE DEPARTMENT OF FINANCE AND ADMINISTRATION PROVIDES 13 ASSISTANCE TO THE CITY OF JACKSON UNDER THIS ACT, THE CITY SHALL PROVIDE QUARTERLY REPORTS TO THE DEPARTMENT OF FINANCE AND 14 15 ADMINISTRATION DESCRIBING THE RECEIPT AND EXPENDITURE OF SUCH 16 ASSISTANCE, THE STATUS OF THE PROJECT OR PROJECTS AND ANY OTHER 17 INFORMATION REQUIRED BY THE DEPARTMENT; AND FOR RELATED PURPOSES. 18 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: 19 SECTION 1. (1) As used in this section, the following words 20 and phrases shall have the meanings ascribed in this section 21 unless the context clearly indicates otherwise: 22 "Department" means the Department of Finance and 23 Administration.

(b) "Governing authorities" means the governing

authorities of the City of Jackson, Mississippi.

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26	(C)	"Project"	or "proje	ects'	' means o	consti	ruct	cion,	•	
27	reconstruction,	repairs,	upgrades	and	improver	ments	to	the	City	01
28	Jackson's water	and sewer	systems	and	related	facil	liti	ies.		

- 29 (2) There is created in the State Treasury a special (a) 30 fund, to be designated as the "Capital City Water/Sewer Projects 31 Fund, " which shall consist of funds appropriated or otherwise made available by the Legislature in any manner and funds from any 32 33 other source designated for deposit into such fund. 34 shall be maintained by the State Treasurer as a separate and 35 special fund, separate and apart from the General Fund of the 36 state. Unexpended amounts remaining in the fund at the end of a 37 fiscal year shall not lapse into the State General Fund, and any 38 interest earned or investment earnings on amounts in the fund shall be deposited into such fund. However, any unexpended 39 amounts remaining in the fund on January 1, 2027, shall lapse into 40
  - (b) Except as otherwise provided in this paragraph (b), monies in the fund shall be used by the department, upon appropriation by the Legislature, for the purpose of providing funds to assist the City of Jackson in paying costs associated with projects. An amount not to exceed one percent (1%) of the monies deposited into the fund may be used, upon appropriation by the Legislature, to reimburse the department for reasonable actual and necessary costs incurred by the department in performing its duties under this section.

the State General Fund.

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51	(3)	(a)	Ιf	the	governing	authorities	desire	assistance

52 under this section, the governing authorities must establish a

- 53 plan for the project or projects for which the governing
- 54 authorities desire assistance and submit the plan and an
- 55 application for assistance to the department. The plan shall
- 56 include at least the following:
- 57 (i) A description of the project or projects for
- 58 which the assistance is requested, including the projected cost of
- 59 the project or projects;
- 60 (ii) The projected starting date and completion
- 61 date for the project or projects;
- 62 (iii) A description of any funds from other
- 63 sources that may be available to the City of Jackson to assist
- 64 with paying the costs of the project or projects; and
- (iv) Any other information required by the
- 66 department.
- 67 (b) The department shall review the application and
- 68 determine whether to approve the assistance requested, and if
- 69 approved, whether to provide the assistance in whole or in part.
- 70 In addition to using assistance received under this section to
- 71 fully fund a project or projects, the governing authorities may
- 72 use the assistance to fund a portion of a project or projects in
- 73 cases in which other funds are available for the project or
- 74 projects and may be used as leverage or matching funds for the
- 75 project or projects. If the department provides assistance for a

- 76 project or projects under this section, the governing authorities
- 77 shall provide quarterly reports to the department describing the
- 78 receipt and expenditure of such assistance, the status of the
- 79 project or projects and any other information required by the
- 80 department.
- 81 (4) The department shall have all powers necessary to
- 82 implement and administer the provisions of this section, and the
- 83 department shall promulgate rules and regulations, in accordance
- 84 with the Mississippi Administrative Procedures Law, necessary for
- 85 the implementation of this section.
- 86 (5) This section shall stand repealed on January 1, 2027.
- 87 **SECTION 2.** This act shall take effect and be in force from
- 88 and after its passage.