MISSISSIPPI LEGISLATURE

By: Representatives Yates, Gibbs (72nd), To: Ways and Means Holloway, Crudup, Summers, Foster, Clarke, Brown (70th), Banks, Bell (65th)

HOUSE BILL NO. 1031 (As Passed the House)

| 1  | AN ACT TO CREATE THE CAPITAL CITY WATER/SEWER PROJECTS FUND               |  |  |  |
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| 2  | AS A SPECIAL FUND IN THE STATE TREASURY TO BE ADMINISTERED BY THE         |  |  |  |
| 3  | DEPARTMENT OF FINANCE AND ADMINISTRATION FOR THE PURPOSE OF               |  |  |  |
| 4  | PROVIDING FUNDS TO ASSIST THE CITY OF JACKSON, MISSISSIPPI, IN            |  |  |  |
| 5  | PAYING COSTS ASSOCIATED WITH CONSTRUCTION, RECONSTRUCTION,                |  |  |  |
| 6  | REPAIRS, UPGRADES AND IMPROVEMENTS TO THE CITY OF JACKSON'S WATEF         |  |  |  |
| 7  | AND SEWER SYSTEMS AND RELATED FACILITIES; TO PROVIDE THAT IF THE          |  |  |  |
| 8  | CITY OF JACKSON DESIRES ASSISTANCE UNDER THIS ACT, THE CITY MUST          |  |  |  |
| 9  | ESTABLISH A PLAN FOR THE PROJECT OR PROJECTS FOR WHICH IT DESIRES         |  |  |  |
| 10 | ASSISTANCE AND SUBMIT THE PLAN AND AN APPLICATION FOR ASSISTANCE          |  |  |  |
| 11 | TO THE DEPARTMENT OF FINANCE AND ADMINISTRATION; TO PROVIDE THAT          |  |  |  |
| 12 | IF THE DEPARTMENT OF FINANCE AND ADMINISTRATION PROVIDES                  |  |  |  |
| 13 | ASSISTANCE TO THE CITY OF JACKSON UNDER THIS ACT, THE CITY SHALL          |  |  |  |
| 14 | PROVIDE QUARTERLY REPORTS TO THE DEPARTMENT OF FINANCE AND                |  |  |  |
| 15 | ADMINISTRATION DESCRIBING THE RECEIPT AND EXPENDITURE OF SUCH             |  |  |  |
| 16 | ASSISTANCE, THE STATUS OF THE PROJECT OR PROJECTS AND ANY OTHER           |  |  |  |
| 17 | INFORMATION REQUIRED BY THE DEPARTMENT; AND FOR RELATED PURPOSES.         |  |  |  |
| 18 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:             |  |  |  |
| 19 | <b><u>SECTION 1.</u></b> (1) As used in this section, the following words |  |  |  |
| 20 | and phrases shall have the meanings ascribed in this section              |  |  |  |
| 21 | unless the context clearly indicates otherwise:                           |  |  |  |
| 22 | (a) "Department" means the Department of Finance and                      |  |  |  |
| 23 | Administration.   |  |  |  |
| 24 | (b) "Governing authorities" means the governing                           |  |  |  |
| 25 | Authorities of the City of Jackson, Mississippi.                          |  |  |  |
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| H. B. No. 1031  | ~ OFFICIAL ~ | G1/2 |
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| 22/HR31/R849PH  |              |      |
| PAGE 1 (BS\JAB) |              |      |

(c) "Project" or "projects" means construction,
reconstruction, repairs, upgrades and improvements to the City of
Jackson's water and sewer systems and related facilities.

29 There is created in the State Treasury a special (2)(a) 30 fund, to be designated as the "Capital City Water/Sewer Projects 31 Fund, "which shall consist of funds appropriated or otherwise made available by the Legislature in any manner and funds from any 32 33 other source designated for deposit into such fund. The fund 34 shall be maintained by the State Treasurer as a separate and 35 special fund, separate and apart from the General Fund of the 36 state. Unexpended amounts remaining in the fund at the end of a fiscal year shall not lapse into the State General Fund, and any 37 38 interest earned or investment earnings on amounts in the fund shall be deposited into such fund. However, any unexpended 39 amounts remaining in the fund on January 1, 2027, shall lapse into 40 41 the State General Fund.

42 Except as otherwise provided in this paragraph (b), (b) monies in the fund shall be used by the department, upon 43 44 appropriation by the Legislature, for the purpose of providing 45 funds to assist the City of Jackson in paying costs associated 46 with projects. An amount not to exceed one percent (1%) of the 47 monies deposited into the fund may be used, upon appropriation by the Legislature, to reimburse the department for reasonable actual 48 49 and necessary costs incurred by the department in performing its duties under this section. 50

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H. B. No. 1031 22/HR31/R849PH PAGE 2 (BS\JAB) (3) (a) If the governing authorities desire assistance under this section, the governing authorities must establish a plan for the project or projects for which the governing authorities desire assistance and submit the plan and an application for assistance to the department. The plan shall include at least the following:

57 (i) A description of the project or projects for
58 which the assistance is requested, including the projected cost of
59 the project or projects;

60 (ii) The projected starting date and completion61 date for the project or projects;

62 (iii) A description of any funds from other
63 sources that may be available to the City of Jackson to assist
64 with paying the costs of the project or projects; and

65 (iv) Any other information required by the66 department.

67 The department shall review the application and (b) determine whether to approve the assistance requested, and if 68 69 approved, whether to provide the assistance in whole or in part. 70 In addition to using assistance received under this section to 71 fully fund a project or projects, the governing authorities may 72 use the assistance to fund a portion of a project or projects in cases in which other funds are available for the project or 73 74 projects and may be used as leverage or matching funds for the project or projects. If the department provides assistance for a 75

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H. B. No. 1031 22/HR31/R849PH PAGE 3 (BS\JAB) 76 project or projects under this section, the governing authorities 77 shall provide quarterly reports to the department describing the 78 receipt and expenditure of such assistance, the status of the 79 project or projects and any other information required by the 80 department.

81 (4) The department shall have all powers necessary to 82 implement and administer the provisions of this section, and the 83 department shall promulgate rules and regulations, in accordance 84 with the Mississippi Administrative Procedures Law, necessary for 85 the implementation of this section.

86 (5) This section shall stand repealed on January 1, 2027.
 87 <u>SECTION 2.</u> This act shall take effect and be in force from
 88 and after its passage.

H. B. No. 1031 22/HR31/R849PH PAGE 4 (BS\JAB) The function of the state of the s