By: Representatives Barton, Bennett, Haney To: Appropriations

HOUSE BILL NO. 660 (As Sent to Governor)

AN ACT TO AMEND SECTIONS 57-119-9 AND 57-119-11, MISSISSIPPI CODE OF 1972, TO PROVIDE THAT PUBLIC SCHOOLS ARE ELIGIBLE FOR ASSISTANCE FOR PROJECTS FROM THE GULF COAST RESTORATION FUND; TO AMEND SECTION 57-119-13, MISSISSIPPI CODE OF 1972, TO PROVIDE THAT THE PERCENTAGE LIMITATION ON ASSISTANCE THAT MAY BE PROVIDED FROM THE GULF COAST RESTORATION FUND FOR THE COST OF ANY PROJECT SHALL NOT APPLY TO PROJECTS FOR PUBLIC SCHOOLS; AND FOR RELATED PURPOSES.

- 9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
- SECTION 1. Section 57-119-9, Mississippi Code of 1972, is amended as follows:
- 12 57-119-9. (1) Applicants who are eligible for assistance
- 13 under this section include, but are not limited to, local units of
- 14 government, nongovernmental organizations, institutions of higher
- 15 learning, community colleges, public schools, ports, airports,
- 16 public-private partnerships, private for-profit entities, private
- 17 nonprofit entities and local economic development entities.
- 18 Projects that are eligible for assistance under this section are
- 19 projects that have the potential to generate increased economic
- 20 activity in the region, as described in Section 57-119-11(3).

- 21 (2) MDA shall establish criteria, rules, and procedures for
- 22 accepting and reviewing applications for assistance under this
- 23 section. MDA, with advice from the Gulf Coast Restoration Fund
- 24 Advisory Board, shall review, compile and score all timely
- 25 received applications, and shall present the applications and its
- 26 recommendations for assistance to individual projects under this
- 27 section to the Legislature no later than December 1 of the year.
- 28 The Legislature shall determine individual projects that will be
- 29 funded under this section by separate line items in an
- 30 appropriation bill.
- 31 (3) Applications for assistance under this section will be
- 32 received through web portals set up by MDA. MDA shall set
- 33 criteria for the web portal which may include protection of the
- 34 confidentiality of any or all of the applications.
- 35 (4) The project described in paragraph (m) of Section 18,
- 36 Chapter 106, Laws of 2020 (Senate Bill No. 2977), to assist George
- 37 County with a rail connection project, shall not be required to
- 38 meet the criteria established by the Mississippi Development
- 39 Authority for the selection and recommendation of projects under
- 40 this section in order to receive the funds allocated for that
- 41 project under Chapter 106.
- 42 **SECTION 2.** Section 57-119-11, Mississippi Code of 1972, as
- 43 amended by Senate Bill No. 2095, 2022 Regular Session, is amended
- 44 as follows:

- 45 57-119-11. (1)MDA is further authorized, on such terms and 46 conditions consistent with the criteria set forth in this section as it may determine, to establish programs for making loans, loan 47 quarantees, grants and any other financial assistance from the 48 49 GCRF to applicants whose projects are approved for assistance 50 under this section. MDA shall establish criteria, rules and procedures for accepting, reviewing, granting or denying 51 52 applications, and for terms and conditions of financial assistance 53 under this section in accordance with state law. The Legislature 54 shall appropriate monies from the GCRF to the MDA to fund the 55 programs established under this section in an amount requested 56 annually by MDA for such purpose.
- 57 (2) Applicants who are eligible for assistance under this 58 section include, but are not limited to, local units of 59 government, nongovernmental organizations, institutions of higher 60 learning, community colleges, <u>public schools</u>, ports, airports, 61 public-private partnerships, private for-profit entities, private 62 nonprofit entities, and local economic development entities.
- (3) MDA shall establish programs and an application process to provide assistance to applicants under this section that prioritize:
- (a) Projects that will impact the long-term

 competitiveness of the region and may result in a significant

 positive impact on tax base, private sector job creation and

 private sector investment in the region;

70 (b) Projects that demonstrate the maximum long-te	/ U	U	/(
--	-----	---	----

- 71 economic benefits and long-term growth potential of the region
- 72 based on a financial analysis such as a cost-benefit analysis or a
- 73 return-on-investment analysis;
- 74 Projects that demonstrate long-term financial
- 75 sustainability, including clear performance metrics, over the
- 76 duration of the project;
- 77 Projects that leverage or encourage leveraging of (d)
- 78 other private sector, local, state and federal funding sources
- 79 with preference to projects that can demonstrate contributions
- from other sources than funds from the BP settlement; 80
- 81 Projects that are supported by multiple government
- 82 or private sector entities;
- 83 Projects that can move quickly and efficiently to
- the design, engineering, and permitting phase; 84
- 85 Projects that enhance the quality of life/place and
- 86 business environment of the region, including tourism and
- recreational opportunities; 87
- 88 Projects that expand the region's ability to
- 89 attract high-growth industries or establish new high-growth
- 90 industries in the region;
- 91 Projects that leverage or further enhance key (i)
- 92 regional assets, including educational institutions, research
- 93 facilities, ports, airports, rails and military bases;

94	(j)	Projects	that	are	transformational	for	the	future
----	-----	----------	------	-----	------------------	-----	-----	--------

- 95 of the region but create a wider regional impact;
- 96 (k) Projects that enhance the marketability of existing
- 97 industrial properties;
- 98 (1) Projects that enhance a targeted industry cluster
- 99 or create a Center of Excellence unique to the region;
- 100 (m) Infrastructure projects for business retention and
- 101 development;
- 102 (n) Projects that enhance research and innovative
- 103 technologies in the region; and
- 104 (o) Projects that provide outcome and return on
- 105 investment measures, to be judged by clear performance metrics,
- 106 over the duration of the project or program.
- 107 (4) The MDA shall not approve any application for assistance
- 108 or provide any assistance under this section for projects that are
- 109 medical cannabis establishments as defined in the Mississippi
- 110 Medical Cannabis Act or for projects related in any manner to
- 111 medical cannabis establishments.
- 112 **SECTION 3.** Section 57-119-13, Mississippi Code of 1972, is
- 113 amended as follows:
- 114 57-119-13. (1) Assistance provided under this chapter may
- 115 not be used to finance one hundred percent (100%) of the cost of
- 116 any project; however, this limitation shall not apply to projects
- 117 for public schools.

118	(2) Contracts executed by MDA with recipients of assistance
119	under this chapter must include provisions requiring a performance
120	report on the contracted activities, must account for the proper
121	use of funds provided under the contract, and must include
122	provisions for recovery of assistance if the assistance was based
123	upon fraudulent information or the recipient of the assistance is
124	not meeting the performance requirements established by MDA of the
125	assistance. Recipients of assistance under this chapter must
126	regularly report to MDA the status of the project on a schedule
127	determined by MDA.

SECTION 4. This act shall take effect and be in force from

and after July 1, 2022.

128

129