By: Representatives Barton, Bennett, Haney To: Appropriations

HOUSE BILL NO. 660

- AN ACT TO AMEND SECTIONS 57-119-9 AND 57-119-11, MISSISSIPPI CODE OF 1972, TO PROVIDE THAT PUBLIC SCHOOLS ARE ELIGIBLE FOR ASSISTANCE FOR PROJECTS FROM THE GULF COAST RESTORATION FUND; TO AMEND SECTION 57-119-13, MISSISSIPPI CODE OF 1972, TO PROVIDE THAT THE PERCENTAGE LIMITATION ON ASSISTANCE THAT MAY BE PROVIDED FROM THE GULF COAST RESTORATION FUND FOR THE COST OF ANY PROJECT SHALL NOT APPLY TO PROJECTS OF CERTAIN PUBLIC ENTITIES; AND FOR RELATED PURPOSES.
- 9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
- SECTION 1. Section 57-119-9, Mississippi Code of 1972, is amended as follows:
- 12 57-119-9. (1) Applicants who are eligible for assistance
- 13 under this section include, but are not limited to, local units of
- 14 government, nongovernmental organizations, institutions of higher
- 15 learning, community colleges, public schools, ports, airports,
- 16 public-private partnerships, private for-profit entities, private
- 17 nonprofit entities and local economic development entities.
- 18 Projects that are eligible for assistance under this section are
- 19 projects that have the potential to generate increased economic
- 20 activity in the region, as described in Section 57-119-11(3).

- 21 (2) MDA shall establish criteria, rules, and procedures for
- 22 accepting and reviewing applications for assistance under this
- 23 section. MDA, with advice from the Gulf Coast Restoration Fund
- 24 Advisory Board, shall review, compile and score all timely
- 25 received applications, and shall present the applications and its
- 26 recommendations for assistance to individual projects under this
- 27 section to the Legislature no later than December 1 of the year.
- 28 The Legislature shall determine individual projects that will be
- 29 funded under this section by separate line items in an
- 30 appropriation bill.
- 31 (3) Applications for assistance under this section will be
- 32 received through web portals set up by MDA. MDA shall set
- 33 criteria for the web portal which may include protection of the
- 34 confidentiality of any or all of the applications.
- 35 (4) The project described in paragraph (m) of Section 18,
- 36 Chapter 106, Laws of 2020 (Senate Bill No. 2977), to assist George
- 37 County with a rail connection project, shall not be required to
- 38 meet the criteria established by the Mississippi Development
- 39 Authority for the selection and recommendation of projects under
- 40 this section in order to receive the funds allocated for that
- 41 project under Chapter 106.
- 42 **SECTION 2.** Section 57-119-11, Mississippi Code of 1972, is
- 43 amended as follows:
- 57-119-11. (1) MDA is further authorized, on such terms and
- 45 conditions consistent with the criteria set forth in this section

- 46 as it may determine, to establish programs for making loans, loan
- 47 guarantees, grants and any other financial assistance from the
- GCRF to applicants whose projects are approved for assistance 48
- under this section. MDA shall establish criteria, rules and 49
- 50 procedures for accepting, reviewing, granting or denying
- 51 applications, and for terms and conditions of financial assistance
- 52 under this section in accordance with state law. The Legislature
- 53 shall appropriate monies from the GCRF to the MDA to fund the
- 54 programs established under this section in an amount requested
- 55 annually by MDA for such purpose.
- 56 Applicants who are eligible for assistance under this
- section include, but are not limited to, local units of 57
- 58 government, nongovernmental organizations, institutions of higher
- learning, community colleges, public schools, ports, airports, 59
- public-private partnerships, private for-profit entities, private 60
- 61 nonprofit entities, and local economic development entities.
- 62 (3) MDA shall establish programs and an application process
- to provide assistance to applicants under this section that 63
- 64 prioritize:
- 65 Projects that will impact the long-term (a)
- 66 competitiveness of the region and may result in a significant
- 67 positive impact on tax base, private sector job creation and
- 68 private sector investment in the region;
- 69 Projects that demonstrate the maximum long-term (b)
- economic benefits and long-term growth potential of the region 70

71 based on a financial analysis such as a cost-benefit and	alysis or a	а
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- 72 return-on-investment analysis;
- 73 (c) Projects that demonstrate long-term financial
- 74 sustainability, including clear performance metrics, over the
- 75 duration of the project;
- 76 (d) Projects that leverage or encourage leveraging of
- 77 other private sector, local, state and federal funding sources
- 78 with preference to projects that can demonstrate contributions
- 79 from other sources than funds from the BP settlement;
- 80 (e) Projects that are supported by multiple government
- 81 or private sector entities;
- 82 (f) Projects that can move quickly and efficiently to
- 83 the design, engineering, and permitting phase;
- 84 (q) Projects that enhance the quality of life/place and
- 85 business environment of the region, including tourism and
- 86 recreational opportunities;
- 87 (h) Projects that expand the region's ability to
- 88 attract high-growth industries or establish new high-growth
- 89 industries in the region;
- 90 (i) Projects that leverage or further enhance key
- 91 regional assets, including educational institutions, research
- 92 facilities, ports, airports, rails and military bases;
- 93 (j) Projects that are transformational for the future
- 94 of the region but create a wider regional impact;

95		(k)	Projects	that	enhance	the	marketability	of	existing
96	industrial	pror	perties;						

- 97 (1) Projects that enhance a targeted industry cluster 98 or create a Center of Excellence unique to the region;
- 99 (m) Infrastructure projects for business retention and 100 development;
- 101 (n) Projects that enhance research and innovative 102 technologies in the region; and
- 103 (o) Projects that provide outcome and return on
 104 investment measures, to be judged by clear performance metrics,
 105 over the duration of the project or program.
- SECTION 3. Section 57-119-13, Mississippi Code of 1972, is amended as follows:
- 57-119-13. (1) Assistance provided under this chapter may
 not be used to finance one hundred percent (100%) of the cost of
 any project; however, this limitation shall not apply to projects
 for local units of government, state institutions of higher
- 112 <u>learning</u>, public community colleges, public schools,
- 113 government-owned ports and government-owned airports.
- 114 (2) Contracts executed by MDA with recipients of assistance
 115 under this chapter must include provisions requiring a performance
 116 report on the contracted activities, must account for the proper
 117 use of funds provided under the contract, and must include
 118 provisions for recovery of assistance if the assistance was based
 119 upon fraudulent information or the recipient of the assistance is

120	not meeting	the performan	nce 1	requiremen	ıts est	tablis	hed	bу	MDA	of	the
121	assistance.	Recipients	of as	ssistance	under	this	chap	ter	mus	st	

122 regularly report to MDA the status of the project on a schedule

123 determined by MDA.

124 **SECTION 4.** This act shall take effect and be in force from 125 and after July 1, 2022.

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ST: Gulf Coast Restoration Fund; limitation on assistance for any one project not applicable to certain public entities.