

By: Representative Hood

To: Insurance

HOUSE BILL NO. 655

1 AN ACT TO PROVIDE THAT WHEN ANY PERSON, AS LIENHOLDER,
 2 SECURED PARTY, ASSIGNEE, OR OTHERWISE, POSSESSES OR HAS ANY
 3 VEHICLE INSURANCE POLICY MADE PAYABLE TO THE PERSON, OR OTHER
 4 PERSON AS THAT PERSON'S INTEREST MAY APPEAR, THEN THE INSURANCE AS
 5 TO THE INTEREST OF THE LIENHOLDER, SECURED PARTY, ASSIGNEE OR
 6 OTHER PERSON NAMED IN THE POLICY SHALL NOT BE INVALIDATED BY AN
 7 INTENTIONAL ACT OR OMISSION OF THE OWNER OF THE VEHICLE SO
 8 INSURED; AND FOR RELATED PURPOSES.

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

10 **SECTION 1.** When any person, as lienholder, secured party,
 11 assignee, or otherwise, possesses or has any vehicle insurance
 12 policy made payable to the person, or other person as that
 13 person's interest may appear, then the insurance as to the
 14 interest of the lienholder, secured party, assignee or other
 15 person named in the policy shall not be invalidated by an
 16 intentional act or omission of the owner of the vehicle so
 17 insured.

18 **SECTION 2.** This act shall take effect and be in force from
 19 and after July 1, 2022.

