

By: Representative Boyd

To: Accountability,
Efficiency, Transparency

HOUSE BILL NO. 502

1 AN ACT TO AMEND SECTION 37-39-21, MISSISSIPPI CODE OF 1972,
2 TO INCREASE FROM \$50,000.00 TO \$100,000.00 THE AMOUNT OF BOND THAT
3 IS REQUIRED FOR THE PURCHASING AGENT OF ANY SCHOOL BOARD; AND FOR
4 RELATED PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 **SECTION 1.** Section 37-39-21, Mississippi Code of 1972, is
7 amended as follows:

8 37-39-21. The purchasing agent of any school board, before
9 entering upon his official duties in such capacity, shall furnish
10 a good and sufficient surety bond in the penal sum of * * * One
11 Hundred Thousand Dollars (\$100,000.00), with sufficient surety.
12 Such bonds shall be payable, conditioned and approved in the
13 manner provided by law, and shall be filed and recorded in the
14 office of the clerk of the chancery court in which the school
15 district is located. The premium on * * * the bond shall be paid
16 out of the school district(s) maintenance fund(s).

17 **SECTION 2.** This act shall take effect and be in force from
18 and after July 1, 2022.

