To: Ways and Means

By: Representative Faulkner

## HOUSE BILL NO. 52

- 1 AN ACT TO AMEND SECTION 57-1-301, MISSISSIPPI CODE OF 1972, 2 TO REVISE THE DEFINITION OF THE TERM "CAPITAL IMPROVEMENTS" FOR 3 PURPOSES OF THE LOCAL GOVERNMENTS CAPITAL IMPROVEMENTS REVOLVING 4 LOAN PROGRAM TO INCLUDE REPAIR, RENOVATION AND IMPROVEMENT OF MUNICIPAL NATURAL GAS FACILITIES; AND FOR RELATED PURPOSES. 5 6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: 7 SECTION 1. Section 57-1-301, Mississippi Code of 1972, is amended as follows: 8 9 57-1-301. (1) There is established a local governments 10 capital improvements revolving loan program to be administered by the Mississippi Development Authority for the purpose of assisting 11
- 13 (2) For purposes of Sections 57-1-301 through 57-1-335,
- 14 "capital improvements" include any combination of the following:

counties and municipalities in making capital improvements.

- 15 (a) Construction or repair of water and sewer
- 16 facilities;

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- 17 (b) Construction or repair of drainage systems for
- 18 industrial development;
- 19 (c) Improvements in fire protection;

20	(a)	Construction of new bulldings for economic
21	development purposes;	
22	(e)	Renovation or repair of existing buildings for
23	economic development purposes;	
24	(f)	Construction or repair of access roads for
25	industrial development;	
26	(g)	Purchase of buildings for economic development
27	purposes;	
28	(h)	Construction or repair of railroad spurs for
29	industrial development;	
30	(i)	Construction of any county or municipally owned
31	health care facilities, excluding any county health departments;	
32	(j)	Construction, purchase, renovation or repair of any
33	building to be	utilized as an auditorium or convention center;
34	(k)	Construction of multipurpose facilities for tourism
35	development;	
36	(1)	Loans to a county to aid in retiring
37	interest-bearing loans utilized for the purchase of a motion	
38	picture sound stage;	
39	(m)	Construction, repair and renovation of parks,
40	swimming pools	and recreational and athletic facilities; * * *
41	(n)	Remediation of brownfield agreement sites in
42	accordance wit	h Sections 49-35-1 through 49-35-25 * * *: or

(o) Repair, renovation and improvement of municipal

natural gas facilities.

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45 **SECTION 2.** This act shall take effect and be in force from

46 and after July 1, 2022.