Adopted AMENDMENT NO 1 PROPOSED TO

Cmte Sub for Senate Bill No. 3085

BY: Senator(s) Tate

AMEND by deleting Section 3 and insert in lieu thereof the following:

3 **SECTION 3.** Before any tax authorized under this act may be

4 imposed, the governing authorities shall adopt a resolution

5 declaring their intention to levy the tax, setting forth the

amount of the tax to be imposed, a description of the project for

7 which the tax revenue collected may be used and expended, and the

8 date upon which the tax shall become effective, and calling for an

9 election to be held on the question. The date of the election

10 shall be fixed in the resolution. Notice of such intention and

11 the election shall be published once each week for at least three

12 (3) consecutive weeks in a newspaper published or having a general

13 circulation in the city, with the first publication of the notice

14 to be made not less than forty-five (45) days before the date

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- 15 fixed in the resolution for the election and the last publication
- 16 to be made not more than fourteen (14) days before the election.
- 17 At the election, all qualified electors of the city may vote, and
- 18 the ballots used in the election shall have printed thereon a
- 19 brief statement of the amount and purposes of the proposed tax
- 20 levy and the words "FOR THE SPECIAL HOTEL TAX" and, on a separate
- 21 line, "AGAINST THE SPECIAL HOTEL TAX," and the voters shall vote
- 22 by placing a cross (X) or check (\checkmark) opposite their choice on the
- 23 proposition. When the results of the election shall have been
- 24 canvassed and certified, the city may levy the tax if sixty
- 25 percent (60%) of the qualified electors who voted on the issue in
- 26 the election voted in favor of the tax. At least thirty (30) days
- 27 before the effective date of the tax provided in this section, the
- 28 governing authorities shall furnish to the Department of Revenue a
- 29 certified copy of the resolution evidencing the tax.
- 30 AMEND by deleting Section 14 in its entirety and inserting in 31 lieu thereof the following:
- 32 **SECTION 14.** The tax imposed by this act shall stand repealed
- 33 on the first day of the month immediately succeeding the date the
- 34 payment of the principal of, redemption premium, if any, and
- 35 interest of the bonds issued under this act have been paid in
- 36 full, or twenty (20) years from the effective date of the tax
- 37 authorized in this act, whichever is the earlier date.
- FURTHER, AMEND the title on lines 12 and 13 by deleting "REGULAR CITY" and inserting in lieu thereof "SPECIAL"

