Pending COMMITTEE AMENDMENT NO 1 PROPOSED TO

Senate Bill No. 2081

BY: Committee

Amend by striking all after the enacting clause and inserting in lieu thereof the following:

SECTION 1. Section 1, Chapter 456, Laws of 2014, is amended as follows:

13 Section 1. (1) The University of Mississippi Medical Center 14 ("UMMC"), with the approval of the Board of Trustees of State 15 Institutions of Higher Learning, is authorized to enter into an 16 agreement to lease a part of its real property to the entity 17 selected in the RFP process conducted by the University of 18 Mississippi Medical Center for a term of no more than forty (40) 19 years. The property is located in the City of Jackson, Hinds

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20 County, Mississippi, and is more particularly described as 21 follows:

22 A parcel of land situated in the Northwest 1/4 of 23 Section 26, Township 6 North, Range 1 East, City of 24 Jackson, First Judicial District of Hinds County, 25 Mississippi, and being more particularly described by metes and bounds as follows, to wit: 26 Commence at the Southwest corner of Lot 19 of Odeneal 27 28 Survey, a subdivision, the map or plat of which is 29 recorded in Surveyor's Record A at Page 256 of the Chancery Records of Hinds County at Jackson, 30 Mississippi, and run thence South 00° 20' 46" East for a 31 32 distance of 16.52 feet along the southern extension of the western line of the said Lot 19 to the northern 33 right-of-way line of Lakeland Drive; thence run South 34 89° 54' 58" East for a distance of 155.00 feet along the 35 36 said northern right-of-way line to the POINT OF BEGINNING for the parcel herein described; thence 37 38 continue South 89° 54' 58" East for a distance of 269.29 39 feet along the said northern right-of-way line to the 40 southwest corner of River View Park, a subdivision, the map or plat of which is recorded in Plat Book 8 at Page 41 36 of the said Chancery Records of Hinds County; thence 42 continue South 89° 54' 58" East for a distance of 210.00 43 feet along the said northern right-of-way line of 44

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45 Lakeland Drive to a 5/8" iron pin set; thence leave said 46 northern right-of-way line of Lakeland Drive and run North 00° 33' 57" East for a distance of 225.87 feet to 47 a 5/8" iron pin set at the northern line of the said Lot 48 19 of Odeneal Survey; thence North 89° 55' 38" West for 49 50 a distance of 29.78 feet along the said northern line of Lot 19 to a 5/8" iron pin set; thence leave said 51 northern line of Lot 19 and run North 00° 06' 13" East 52 for a distance of 127.07 feet along an existing fence 53 line to a 5/8" iron pin set; thence North 01° 49' 08" 54 East for a distance of 94.49 feet along an existing 55 fence line to a 5/8" iron pin set at the centerline of a 56 24 foot wide alley; thence North 89° 58' 33" West for a 57 distance of 402.70 feet along the said centerline of a 58 24-foot-wide alley to a 5/8" iron pin set; thence leave 59 said centerline and run South 00° 02' 25" West for a 60 distance of 227.66 feet to a 5/8" iron pin set at the 61 northern edge of a concrete wall; thence North 89° 28' 62 63 00" West for a distance of 52.75 feet along the said northern edge of a concrete wall to a 5/8" iron pin set; 64 65 thence leave said northern edge of a concrete wall and run South 00° 09' 58" East for a distance of 219.70 feet 66 to the POINT OF BEGINNING, containing 4.5188 acres 67 (196,838 square feet) more or less. 68

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(2) The lease may include an option to renew for no more
than two (2) successive terms of twenty (20) years each. The
first option to renew shall be at the option of the lessee, while
the second option to renew shall be at the option of the lessor.
(3) The lease of the real property described in subsection

74 (1) of this section shall consist of * * * improvements, which, at 75 a minimum contain:

76 ***

77 (***a) *** Two hundred twenty-four (224) Class A
78 apartment homes;

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(* * *b) Structured and surface parking; and

(* * *c) Landscaping and green space buffers.

81 The faculty, staff and student body of UMMC shall have the 82 right of first offer for the apartment homes developed within the 83 leased area before being made available to the public.

84 (4) The lease and any amendments to the lease shall be
85 subject to the approval of the Board of Trustees of State
86 Institutions of Higher Learning.

87 (5) All proceeds derived or received from all leases entered
88 into under this section shall be deposited in a special fund for
89 the use and benefit of UMMC.

90 SECTION 2. This act shall take effect and be in force from 91 and after its passage.

Further, amend by striking the title in its entirety and inserting in lieu thereof the following:

21/HR26/SB2081A.J PAGE 4 (DJ/KW) 1 AN ACT TO AMEND SECTION 1, CHAPTER 456, LAWS OF 2014, WHICH 2 AUTHORIZED THE UNIVERSITY OF MISSISSIPPI MEDICAL CENTER, WITH THE 3 APPROVAL OF THE BOARD OF TRUSTEES OF STATE INSTITUTIONS OF HIGHER LEARNING, TO LEASE A CERTAIN PORTION OF ITS PROPERTY THAT IS 4 5 LOCATED IN THE CITY OF JACKSON, MISSISSIPPI, FOR A TERM OF NO MORE 6 THAN 40 YEARS, TO REVISE THE LEASING AUTHORITY BY REMOVING THE 7 REQUIREMENTS THAT SUCH REAL PROPERTY SHALL CONSIST OF MIXED-USED DEVELOPMENT IMPROVEMENT AND THE MINIMUM SQUARE FOOTAGE OF 8 9 DESIGNATED STREET-LEVEL OFFICE SPACE; AND FOR RELATED PURPOSES.