Adopted AMENDMENT NO 1 PROPOSED TO

House Bill No. 1136

BY: Representative Lamar

1 **AMEND** by deleting Sections 2 through 4 of the bill and 2 renumbering succeeding sections accordingly.

3 AMEND further on lines 609 and 708 by striking "5" and 4 inserting in lieu thereof "2".

5 AMEND further on line 833 by striking "7" and inserting in 6 lieu thereof "4".

7 AMEND further on lines 895 and 994 by striking "9" and 8 inserting in lieu thereof "6".

9 AMEND further on line 1370 by striking "Sections 2 and 7" and 10 inserting in lieu thereof "Section 4" and on line 1371 by striking 11 "new sections" and inserting in lieu thereof "a new section".

21/HR26/HB1136A.J PAGE 1 (BS/KW) 12 AMEND further on line 1372 by striking "1, 2, 3, 4, 7, 8 and 13 13" and inserting in lieu thereof "4 and 5".

14 AMEND further the title on lines 2 through 12 by deleting the 15 following:

"TO PROVIDE FOR A REBATE PROGRAM IN WHICH AN INDIVIDUAL WHO IS A 16 17 RECENT GRADUATE OF A COLLEGE OR UNIVERSITY IN MISSISSIPPI OR 18 OUTSIDE MISSISSIPPI, AND IS A RESIDENT OF THIS STATE EMPLOYED IN A 19 OUALIFYING JOB IN THIS STATE MAY PARTICIPATE AND RECEIVE A REBATE 20 IN AN AMOUNT EQUAL TO ALL OR A PORTION OF THE AMOUNT OF THE 21 INDIVIDUAL'S STATE INCOME TAX LIABILITY FOR A FIVE-YEAR PERIOD IN 2.2 WHICH THE INDIVIDUAL PARTICIPATES IN THE PROGRAM; TO DEFINE 23 CERTAIN TERMS USED IN THIS ACT; TO AMEND SECTION 27-7-15, MISSISSIPPI CODE OF 1972, TO EXCLUDE REBATES RECEIVED UNDER THIS 24 25 ACT FROM THE DEFINITION OF THE TERM "GROSS INCOME" FOR PURPOSES OF 26 THE STATE INCOME TAX LAW;"