## Adopted AMENDMENT NO 2 PROPOSED TO

## House Bill No. 997

## **BY: Representative Lamar**

2	"(9) No alcoholic beverages shall be delivered to a retailer
3	other than alcoholic beverages that have been stored or warehoused
4	for no less than forty-eight (48) hours at a premise in this state
5	owned, rented or leased by a wholesaler.
6	(10) (a) No wholesaler may sell and no retailer may
7	purchase alcoholic beverages except for cash or on terms requiring
8	payment by the retailer in accordance with paragraph (b) of this
9	subsection (10). A wholesaler who accepts a check or draft as
10	payment from a retailer for the purchase of alcoholic beverages
11	must deposit the check or draft in the bank for payment or present
12	the check or draft for payment within five (5) business days after
13	it is received.

AMEND by inserting the following language after line 242:



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- (b) On purchases made from the first through the
  fifteenth day of a month, payment must be made on or before the
  twenty-fifth day of that month. On purchases made on the
  sixteenth day through the last day of a month, payment must be
  made on or before the tenth day of the following month. An
  account is not delinquent if payment is received by the wholesaler
  not later than the fourth business day after the date payment is
- 22 Each delivery of alcoholic beverages shall be (C) 23 accompanied by an invoice giving the date of purchase. If a 24 retailer becomes delinquent in the payment of an account for 25 alcoholic beverages, the wholesaler immediately shall report that 26 fact in writing, including by electronic mail or facsimile 27 transmission, to the commission. A wholesaler may not sell any alcoholic beverages to a retailer who is delinquent until the 28 29 delinquent account is paid in full and cleared from the records of 30 the commission, provided that sales to delinquent retailers can be made on a cash on delivery basis. An account becomes delinquent 31 32 if it is not paid when it is required to be paid under paragraph 33 (b) of this subsection (10).
- 34 (d) The commission may not accept the voluntary
  35 cancellation or suspension of a permit or allow a permit to be
  36 renewed or transferred if the permit holder is delinquent in the
  37 payment of an account for alcoholic beverages under this
  38 subsection (10). A person whose permit is canceled by the

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due under this paragraph (b).

- 39 commission or whose permit has expired is not eligible to hold any
- 40 other permit or license under this chapter until the person has
- 41 cured any delinquency of the person under this section.
- 42 (e) It shall be unlawful for a wholesaler to accept a
- 43 postdated check, a note or memorandum, or participate in a manner
- 44 to assist a retailer in the violation of this subsection (10).
- 45 (f) Nothing in this subsection (10) shall require a
- 46 wholesaler to makes sales to a retailer on a credit basis. A
- 47 wholesaler may at any time require that sales be made on a cash on
- 48 delivery basis. "