

By: Senator(s) Hopson

To: Local and Private

SENATE BILL NO. 3081

1 AN ACT TO AUTHORIZE THE GOVERNING AUTHORITIES OF THE CITY OF
 2 VICKSBURG, MISSISSIPPI, TO EXECUTE AN AGREEMENT WITH THE VICKSBURG
 3 WARREN COUNTY ECONOMIC DEVELOPMENT FOUNDATION TO MAKE
 4 CONTRIBUTIONS TO THE VICKSBURG WARREN ECONOMIC DEVELOPMENT
 5 FOUNDATION FOR THE BENEFIT OF THE THAD COCHRAN MISSISSIPPI CENTER
 6 FOR INNOVATION AND TECHNOLOGY PROJECT; AND FOR RELATED PURPOSES.

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

8 **SECTION 1.** (1) The governing authorities of the City of
 9 Vicksburg, Mississippi, are authorized and empowered, in their
 10 discretion, to execute an agreement with the Vicksburg Warren
 11 County Economic Development Foundation and to contribute annually
 12 from its general funds an amount not to exceed Three Hundred
 13 Thousand Dollars (\$300,000.00) to the Vicksburg Warren Economic
 14 Development Foundation for the benefit of the Thad Cochran
 15 Mississippi Center for Innovation and Technology project.

16 (2) This section shall stand repealed from and after July 1,
 17 2031.

18 **SECTION 2.** This act shall take effect and be in force from
 19 and after its passage.

