

By: Senator(s) Suber, Jackson (11th), Jordan To: Finance

SENATE BILL NO. 2895
(As Sent to Governor)

1 AN ACT TO ALLOW A COUNTY BOARD OF SUPERVISORS TO EXEMPT FROM
2 AD VALOREM TAXATION THE PROPERTY OF A RENEWABLE ENERGY PROJECT, UP
3 TO AN AMOUNT NOT TO EXCEED 50% OF THE TOTAL ASSESSED VALUE OF THE
4 PROJECT; AND FOR RELATED PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 **SECTION 1.** (1) As used in this section, "project" means a
7 facility, placed in operation after the effective date of this
8 act, generating energy through the use of a renewable energy
9 source such as wind, water, biomass or solar.

10 (2) In any project with a capital investment from private
11 sources of not less than One Hundred Million Dollars
12 (\$100,000,000.00), all property, whether real, personal or mixed,
13 including fixtures and leaseholds utilized in the project,
14 including, but not limited to, operational and environmental
15 property utilized in the project, may be exempted by the county
16 board of supervisors from ad valorem taxation up to an amount not
17 to exceed fifty percent (50%) of the total assessed value of the
18 project.



19 **SECTION 2.** This act shall take effect and be in force from
20 and after its passage.

