

By: Representatives Horne, Williamson

To: Ways and Means

HOUSE BILL NO. 128

1 AN ACT TO AMEND SECTION 27-33-75, MISSISSIPPI CODE OF 1972,
2 TO PROVIDE THAT PERSONS WHO ARE SIXTY-FIVE YEARS OF AGE OR OLDER
3 OR WHO ARE TOTALLY DISABLED SHALL BE EXEMPT FROM ALL AD VALOREM
4 TAXES ON THE ASSESSED VALUE OF HOMESTEAD PROPERTY; AND FOR RELATED
5 PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 **SECTION 1.** Section 27-33-75, Mississippi Code of 1972, is
8 amended as follows:

9 27-33-75. (1) Qualified homeowners described in subsection
10 (1) of Section 27-33-67 shall be allowed an exemption from ad
11 valorem taxes according to the following table:

12	ASSESSED VALUE	HOMESTEAD
13	OF HOMESTEAD	EXEMPTION
14	\$ 1 - \$ 150.....	\$ 6.00
15	151 - 300.....	12.00
16	301 - 450.....	18.00
17	451 - 600.....	24.00
18	601 - 750.....	30.00
19	751 - 900.....	36.00



20	901 - 1,050.....	42.00
21	1,051 - 1,200.....	48.00
22	1,201 - 1,350.....	54.00
23	1,351 - 1,500.....	60.00
24	1,501 - 1,650.....	66.00
25	1,651 - 1,800.....	72.00
26	1,801 - 1,950.....	78.00
27	1,951 - 2,100.....	84.00
28	2,101 - 2,250.....	90.00
29	2,251 - 2,400.....	96.00
30	2,401 - 2,550.....	102.00
31	2,551 - 2,700.....	108.00
32	2,701 - 2,850.....	114.00
33	2,851 - 3,000.....	120.00
34	3,001 - 3,150.....	126.00
35	3,151 - 3,300.....	132.00
36	3,301 - 3,450.....	138.00
37	3,451 - 3,600.....	144.00
38	3,601 - 3,750.....	150.00
39	3,751 - 3,900.....	156.00
40	3,901 - 4,050.....	162.00
41	4,051 - 4,200.....	168.00
42	4,201 - 4,350.....	174.00
43	4,351 - 4,500.....	180.00
44	4,501 - 4,650.....	186.00



45	4,651 - 4,800.....	192.00
46	4,801 - 4,950.....	198.00
47	4,951 - 5,100.....	204.00
48	5,101 - 5,250.....	210.00
49	5,251 - 5,400.....	216.00
50	5,401 - 5,550.....	222.00
51	5,551 - 5,700.....	228.00
52	5,701 - 5,850.....	234.00
53	5,851 - 6,000.....	240.00
54	6,001 - 6,150.....	246.00
55	6,151 - 6,300.....	252.00
56	6,301 - 6,450.....	258.00
57	6,451 - 6,600.....	264.00
58	6,601 - 6,750.....	270.00
59	6,751 - 6,900.....	276.00
60	6,901 - 7,050.....	282.00
61	7,051 - 7,200.....	288.00
62	7,201 - 7,350.....	294.00
63	7,351 and above.....	300.00

64 Assessed values shall be rounded to the next whole dollar
65 (Fifty Cents (50¢) rounded to the next highest dollar) for the
66 purposes of the above table.

67 One-half (1/2) of the exemption allowed in the above table
68 shall be from taxes levied for school district purposes and



one-half (1/2) shall be from taxes levied for county general fund purposes.

(2) (a) (i) Except as otherwise provided in this subsection, qualified homeowners described in subsection (2) of Section 27-33-67 shall be allowed an exemption from all ad valorem taxes on not in excess of Seven Thousand Five Hundred Dollars (\$7,500.00) of the assessed value of the homestead property.

(ii) Except as otherwise provided in paragraph (b) of this subsection, from and after January 1, 2022, qualified homeowners described in subsection (2) of Section 27-33-67 shall be allowed an exemption from all ad valorem taxes on the assessed value of the homestead property.

(b) From and after January 1, 2015, qualified homeowners described in subsection (2)(a) of Section 27-33-67 and unremarried surviving spouses of such homeowners shall be allowed an exemption from all ad valorem taxes on the assessed value of the homestead property.

(c) Except as otherwise provided in this paragraph (c), a qualified homeowner claiming an exemption under paragraph (a) (i) of this subsection shall be allowed an additional exemption from all ad valorem taxes on an amount equal to the difference between (i) the assessed value of the homestead property on January 1, 2018, or January 1 of the first year for which the qualified homeowner claims an exemption for the homestead property under paragraph (a) (i) of this subsection, and (ii) any increase in the



94 assessed value of the homestead property resulting from a
95 subsequent update in valuation of the homestead property that is
96 completed during the time the qualified homeowner owns the
97 property. In addition, if a subsequent update in valuation of the
98 homestead property that is completed during the time the qualified
99 homeowner owns the property results in the assessed value of the
100 homestead property being less than the assessed value of the
101 property on January 1, 2018, or January 1 of the first year for
102 which the qualified homeowner claims an exemption for the
103 homestead property under paragraph (a) (i) of this subsection, then
104 the exemption authorized under this paragraph (c) shall be on an
105 amount equal to the difference between (i) such lower assessed
106 value and (ii) any increase in the assessed value of the homestead
107 property resulting from a subsequent update in valuation of the
108 homestead property that is completed during the time the qualified
109 homeowner owns the property. However, except for renovations,
110 expansions, improvements or additions to promote energy
111 efficiency, safety or access to the homestead property, the
112 exemption authorized in this paragraph (c) shall not apply to any
113 portion of increase in the assessed value of the homestead
114 property that is attributable to renovations, expansions or
115 improvements of or additions to the property during such time.
116 For the purposes of this paragraph (c), an update in valuation of
117 the homestead property occurs when a county has completed an
118 update in the valuation of Class I property, as designated by



Section 112, Mississippi Constitution of 1890, in the county according to procedures prescribed by the Department of Revenue and in effect on January 1, 2018, and for which the Department of Revenue has certified that such new valuations have been implemented for the purposes of ad valorem taxation.

(3) Except as otherwise provided in this subsection, this section shall apply to exemptions claimed in the 2001 calendar year for which reimbursement is made in the 2002 calendar year and to exemptions claimed for which reimbursement is made in subsequent years. The exemption provided for in subsection (2)(b) of this section shall apply to exemptions claimed in the 2015 calendar year for which reimbursement is made in the 2016 calendar year and to exemptions claimed for which reimbursement is made in subsequent years. The exemption provided for in subsection (2)(c) of this section shall apply to exemptions claimed in the 2018 calendar year for which reimbursement is made in the 2019 calendar year and to exemptions claimed for which reimbursement is made in subsequent years. The exemption provided for in subsection (2)(a)(ii) of this section shall apply to exemptions claimed in the 2022 calendar year for which reimbursement is made in the 2023 calendar year and to exemptions claimed for which reimbursement is made in subsequent years.

SECTION 2. This act shall take effect and be in force from and after July 1, 2021.

