

**Adopted  
AMENDMENT NO 1 PROPOSED TO**

**Cmte Sub for Senate Bill No. 2563**

**BY: Senator(s) Parker**

1           **AMEND on line 52 and lines 61 through 62 by changing "One**  
2 Million Dollars (\$1,000,000.00)" to "Five Million Dollars  
3 (\$5,000,000.00) "

4           **AMEND on lines 56 through 57 by deleting the language "where**  
5 the government promises to forgo tax revenues or provide funds"  
6 **and inserting in lieu thereof the following:**

7 to the certified applicant

8           **AMEND on line 64 by inserting the following before the word**  
9 "at":

10 an average of

11           **AMEND on line 69 by inserting the following before the word**  
12 "less":

13 an average of

14           **AMEND on lines 82 through 83 by deleting "A new employee**  
15 shall not include:"



16           **AMEND on lines 84 through 103 by deleting the language in its**  
17 **entirety.**

18           **AMEND on lines 115 through 117 by deleting the language in**  
19 **its entirety and renumbering subsequent paragraphs accordingly.**

20           **AMEND on line 124 by deleting the word "and"**

21           **AMEND on line 127 by changing the period to a semicolon.**

22           **AMEND after line 127 by inserting the following:**

23                   (\*) Information on direct and indirect public and  
24 private costs of the qualified economic development project; and

25                   (\*) Negative effects from the qualified economic  
26 development project, and the assumptions on which the information  
27 is based.

28           **AMEND on lines 128 through 149 by deleting the language after**  
29 **"(2)" and inserting in lieu thereof the following:**

30 The department shall share the resolution and supporting evidence  
31 described in this section with the University Research Center and,  
32 upon request, with the Governor, Speaker of the House and  
33 President of the Senate.

34           **AMEND on lines 157 through 160 by deleting "providing the**  
35 **goals and objectives for the economic incentive and the cost**  
36 **benefit analysis of the applicant's qualified economic development**  
37 **project" and inserting in lieu thereof the following:**

38 and supporting evidence for the certified applicant's qualified  
39 economic development project as described in Section 3 of this act



40           **AMEND on line 168 by deleting the word "failure" and**  
41 **inserting in lieu thereof the following:**

42 the notice of default by the department

43           **AMEND by deleting lines 198 through 205 and renumbering**  
44 **subsequent paragraphs accordingly.**

45           **FURTHER, AMEND the title to conform.**

