# Adopted AMENDMENT NO 1 PROPOSED TO

House Bill No. 866

## **BY: Representative Bain**

AMEND on lines 23, 67 and 100 by inserting after 1 2 "(\$1,000.00)" the following: "nor more than Two Hundred Fifty Thousand Dollars (\$250,000.00)" 3 4 AMEND further on line 135 by inserting after "(\$1,000.00)" 5 the following: 6 "nor more than Twenty-Five Thousand Dollars (\$25,000.00)" 7 AMEND further on lines 31, 75 and 105 by inserting after 8 "exceed" the following: 9 "Two Hundred Fifty Thousand Dollars (\$250,000.00), and not to exceed" 10

11 AMEND further on line 140 by inserting after "exceed" the 12 following: "Twenty-five Thousand Dollars (\$25,000.00), and not to exceed" 13 14 AMEND further on line 33 by inserting after the period the 15 following: "If the distributor of gasoline is greater than one (1) month 16 17 delinquent, and the gasoline tax estimate for any ninety-day 18 period exceeds Two Hundred Fifty Thousand Dollars (\$250,000.00), 19 then the bond amount shall be increased in excess of Two Hundred 20 Fifty Thousand Dollars (\$250,000.00) to equal the gasoline tax 21 estimate for any ninety-day period. If the distributor of 22 gasoline is greater than three (3) months delinguent, and the 23 gasoline tax estimate for any one-hundred-eighty-day period 24 exceeds Two Hundred Fifty Thousand Dollars (\$250,000.00), then the 25 bond amount shall be increased in excess of Two Hundred Fifty 26 Thousand Dollars (\$250,000.00) to equal the gasoline tax estimated 27 for any one-hundred-eighty-day period." 28 AMEND further on line 77 by inserting after the period the 29 following:

30 "If the distributor of special fuel is greater than one (1) month 31 delinquent, and the special fuel tax estimate for any ninety-day 32 period exceeds Two Hundred Fifty Thousand Dollars (\$250,000.00), 33 then the bond amount shall be increased in excess of Two Hundred

34 Fifty Thousand Dollars (\$250,000.00) to equal the special fuel tax 35 estimate for any ninety-day period. If the distributor of special 36 fuel is greater than three (3) months delinquent, and the special 37 fuel tax estimate for any one-hundred-eighty-day period exceeds 38 Two Hundred Fifty Thousand Dollars (\$250,000.00), then the bond 39 amount shall be increased in excess of Two Hundred Fifty Thousand 40 Dollars (\$250,000.00) to equal the special fuel tax estimated for 41 any one-hundred-eighty-day period." 42 AMEND further on line 106 by inserting after the period the 43 following: 44 "If the distributor of lubricating oil is greater than one (1) 45 month delinquent, and the lubricating oil tax estimate for any 46 ninety-day period exceeds Two Hundred Fifty Thousand Dollars 47 (\$250,000.00), then the bond amount shall be increased in excess 48 of Two Hundred Fifty Thousand Dollars (\$250,000.00) to equal the 49 lubricating oil tax estimate for any ninety-day period. If the 50 distributor of lubricating oil is greater than three (3) months 51 delinquent, and the lubricating oil tax estimate for any 52 one-hundred-eighty-day period exceeds Two Hundred Fifty Thousand 53 Dollars (\$250,000.00), then the bond amount shall be increased in 54 excess of Two Hundred Fifty Thousand Dollars (\$250,000.00) to 55 equal the lubricating oil tax estimated for any 56 one-hundred-eighty-day period."

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| 57 | AMEND further on line 141 by inserting after the period the         |
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| 58 | following:  |
| 59 | "If the distributor of compressed gas is greater than one (1)       |
| 60 | month delinquent, and the compressed gas tax estimate for any       |
| 61 | ninety-day period exceeds Twenty-five Thousand Dollars              |
| 62 | (\$25,000.00), then the bond amount shall be increased in excess of |
| 63 | Twenty-five Thousand Dollars (\$25,000.00) to equal the compressed  |
| 64 | gas tax estimate for any ninety-day period. If the distributor of   |
| 65 | compressed gas is greater than three (3) months delinquent, and     |
| 66 | the compressed gas tax estimate for any one-hundred-eighty-day      |
| 67 | period exceeds Twenty-five Thousand Dollars (\$25,000.00), then the |
| 68 | bond amount shall be increased in excess of Twenty-five Thousand    |
| 69 | Dollars (\$25,000.00) to equal the compressed gas tax estimated for |
| 70 | any one-hundred-eighty-day period."                                 |

71 AMEND title to conform.