

**Adopted
AMENDMENT NO 1 PROPOSED TO**

Cmte Sub for House Bill No. 636

BY: Representative Yancey

1 **AMEND** on line 22 by deleting the comma after the word "bank"
2 and inserting the word "or" and on line 23 by deleting the words
3 ", or credit union" after the word "association".

4 **AMEND FURTHER** on line 25 by deleting the comma after the word
5 "bank" and inserting the word "or" and on lines 25 and 26 by
6 deleting the words ", or credit union" after the word
7 "association".

8 **AMEND FURTHER** on line 35 and 36 by deleting the comma after
9 the word "bank" and inserting the word "or" and by deleting the
10 words ", or credit union" after the word "association".



11 **AMEND FURTHER** by inserting the following new subsection (4)
12 after line 61 and renumbering the succeeding subsections:

13 "(4) Before every regular meeting of the homeowners'
14 association and any other time upon request of the association,
15 the managing agent shall provide to the association all of the
16 information described in Section 2 of this act."

17 **AMEND FURTHER** the title on line 9 by inserting the following
18 language after the semicolon: "TO REQUIRE THE MANAGING AGENT TO
19 PROVIDE TO THE HOMEOWNERS' ASSOCIATION CERTAIN FINANCIAL
20 INFORMATION RELATING TO THE FUNDS OF THE ASSOCIATION BEFORE EVERY
21 REGULAR MEETING AND UPON REQUEST OF THE ASSOCIATION;".

