

House Amendments to Senate Bill No. 2976

TO THE SECRETARY OF THE SENATE:

THIS IS TO INFORM YOU THAT THE HOUSE HAS ADOPTED THE AMENDMENTS SET OUT BELOW:

AMENDMENT NO. 1

Amend by striking all after the enacting clause and inserting in lieu thereof the following:

10 **SECTION 1.** The following sum, or so much thereof as may be
11 necessary, is hereby appropriated out of any money in the State
12 General Fund not otherwise appropriated, for the purpose of paying
13 service charges to banks for acting as agents of the State of
14 Mississippi in paying bonds and interest on the full faith and
15 credit bonds of the state, this appropriation to be available from
16 the effective date of this act until such bonds shall be paid or
17 until June 30, 2021, whichever shall first occur; and for the
18 purpose of paying maturing bonds and interest on the full faith
19 and credit bonds of the State of Mississippi falling due during
20 Fiscal Year 2021.....\$ 385,241,392.00.

21 **SECTION 2.** The following sum, or so much thereof as may be
22 necessary, is hereby appropriated out of any money in the State
23 Treasury which is comprised of special source funds and interest
24 earnings on bond proceeds for the purpose of paying maturing bonds
25 and interest on the full faith and credit bonds of the State of
26 Mississippi falling due during Fiscal Year 2021.....

27\$ 202,736,452.00.

28 **SECTION 3.** The following sum, or so much thereof as may be
29 necessary, is hereby authorized to expend any money in the State
30 Treasury which is comprised of special source funds and interest
31 earnings on bond proceeds for the purpose of paying maturing bonds
32 and interest on the revenue bonds of the State of Mississippi
33 falling due during Fiscal Year 2021.....\$ 35,640,225.00.

34 **SECTION 4.** The several items covering maturing bonds and
35 interest as evidenced by coupons on the bonds shall be paid out of
36 the State Treasury as and when provided by law and according to
37 the schedule of interest payments in the several issues of full
38 faith and credit bonds or revenue bonds on which principal and
39 interest is due and payable between the dates of July 1, 2020, and
40 June 30, 2021.

41 **SECTION 5.** It is the intention of the Legislature that the
42 State Treasurer is hereby authorized to accept, budget and expend
43 any excess funds which become available from interest earnings on
44 bond proceeds or from loan repayments received pursuant to bond
45 documents. Such funds shall be escalated in accordance with the
46 rules and regulations of the Department of Finance and
47 Administration in a manner consistent with the escalation of
48 federal funds.

49 **SECTION 6.** Of the funds appropriated in Section 1 hereof,
50 the sum of Five Hundred Thousand Dollars (\$500,000.00), or so much
51 thereof as may be necessary, is herein appropriated for paying

52 bank service charges. Itemized statements of banks making service
53 charges shall be attached to requisitions of the State Treasurer.

54 **SECTION 7.** The money herein appropriated shall be paid by
55 the State Treasurer out of any money in the State Treasury to the
56 credit of the proper fund or funds as set forth in this act, upon
57 warrants issued by the State Fiscal Officer; and the State Fiscal
58 Officer shall issue his warrants upon requisitions signed by the
59 proper person, officer or officers in the manner provided by law.

60 **SECTION 8.** This act shall take effect and be in force from
61 and after July 1, 2020, and shall stand repealed from and after
62 June 30, 2020.

HR13\SB2976A.J

Andrew Ketchings
Clerk of the House of Representatives