

By: Representatives Smith, Faulkner, Sykes

To: Ways and Means

HOUSE BILL NO. 1674

1 AN ACT TO AUTHORIZE THE ISSUANCE OF STATE GENERAL OBLIGATION  
 2 BONDS FOR THE PURPOSE OF MAKING CAPITAL IMPROVEMENTS FOR STATE  
 3 INSTITUTIONS OF HIGHER LEARNING, STATE AGENCIES AND COMMUNITY AND  
 4 JUNIOR COLLEGES; TO AUTHORIZE THE ISSUANCE OF STATE GENERAL  
 5 OBLIGATION BONDS TO PROVIDE FUNDS FOR THE MISSISSIPPI COMMUNITY  
 6 HERITAGE PRESERVATION GRANT FUND; TO AMEND SECTION 39-5-145,  
 7 MISSISSIPPI CODE OF 1972, IN CONFORMITY THERETO; TO INCREASE THE  
 8 AMOUNT OF FUNDS THAT MAY BE DISBURSED AS GRANT FUNDS TO THE CITY  
 9 OF COLUMBUS, MISSISSIPPI, TO ASSIST IN PAYING THE COSTS ASSOCIATED  
 10 WITH REPAIR, RENOVATION AND RESTORATION OF THE COLUMBUS CITY HALL  
 11 BUILDING AND RELATED FACILITIES; AND FOR RELATED PURPOSES.

12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

13 **SECTION 1.** (1) As used in this section, the following words  
 14 shall have the meanings ascribed herein unless the context clearly  
 15 requires otherwise:

16 (a) "Accreted value" of any bond means, as of any date  
 17 of computation, an amount equal to the sum of (i) the stated  
 18 initial value of such bond, plus (ii) the interest accrued thereon  
 19 from the issue date to the date of computation at the rate,  
 20 compounded semiannually, that is necessary to produce the  
 21 approximate yield to maturity shown for bonds of the same  
 22 maturity.



23 (b) "State" means the State of Mississippi.

24 (c) "Commission" means the State Bond Commission.

25 (2) (a) (i) A special fund, to be designated as the "2019  
26 IHL Capital Improvements Fund," is created within the State  
27 Treasury. The fund shall be maintained by the State Treasurer as  
28 a separate and special fund, separate and apart from the General  
29 Fund of the state. Unexpended amounts remaining in the fund at  
30 the end of a fiscal year shall not lapse into the State General  
31 Fund, and any interest earned or investment earnings on amounts in  
32 the fund shall be deposited into such fund.

33 (ii) Monies deposited into the fund shall be  
34 disbursed, in the discretion of the Department of Finance and  
35 Administration, with the approval of the Board of Trustees of  
36 State Institutions of Higher Learning on those projects related to  
37 the universities under its management and control to pay the costs  
38 of capital improvements, renovation and/or repair of existing  
39 facilities, furnishings and/or equipping facilities for public  
40 facilities as hereinafter described:

		<b>AMOUNT</b>
<b>NAME</b>	<b>PROJECT</b>	<b>ALLOCATED</b>
Alcorn State University.....		\$ 6,320,000.00
Completion of construction,		
furnishing, and equipping		
of a Technology Classroom		
building.....		\$ 2,200,000.00



48 Repairs, renovations  
 49 and improvements  
 50 necessary for compliance  
 51 with the Americans with  
 52 Disabilities Act.....\$ 4,120,000.00  
 53 Alcorn State University/Division of  
 54 Agriculture.....\$ 720,000.00  
 55 Phase I of repair, renovation,  
 56 furnishing, equipping and  
 57 expansion of and additions  
 58 to the Child Development  
 59 Laboratory Center.....\$ 720,000.00  
 60 Delta State University.....\$ 7,320,000.00  
 61 Repair, renovation,  
 62 furnishing, equipping and  
 63 expansion of and additions  
 64 and improvements to campus  
 65 buildings, facilities  
 66 and infrastructure.....\$ 3,742,500.00  
 67 Repairs, renovations  
 68 and improvements  
 69 necessary for compliance  
 70 with the Americans with  
 71 Disabilities Act.....\$ 3,577,500.00  
 72 Jackson State University.....\$ 6,740,000.00



73 Repair, renovation,  
 74 furnishing, equipping and  
 75 expansion of and additions  
 76 and improvements to campus  
 77 buildings, facilities  
 78 and infrastructure.....\$ 6,740,000.00  
 79 Mississippi State University.....\$ 10,320,000.00  
 80 Phase II of construction,  
 81 furnishing and equipping of  
 82 a new building and related  
 83 facilities to house the  
 84 Kinesiology Department.....\$ 10,000,000.00  
 85 Preplanning of construction,  
 86 demolition, furnishing and  
 87 equipping of a new building  
 88 and related facilities to  
 89 house the College of  
 90 Architecture, Art  
 91 and Design.....\$ 320,000.00  
 92 Mississippi State University/Division of  
 93 Agriculture, Forestry and Veterinary Medicine.....\$ 7,987,500.00  
 94 Repair and renovation of  
 95 buildings and related  
 96 facilities at the  
 97 Sustainable Bioproducts



98           Complex and repair and  
 99           renovation of Ballew Hall  
 100           and related facilities.....\$ 7,987,500.00  
 101   Mississippi University for Women.....\$ 6,645,000.00  
 102           Phase I of construction,  
 103           furnishing and equipping of  
 104           a new building and related  
 105           facilities to house the  
 106           Culinary Arts Program.....\$ 6,645,000.00  
 107   Mississippi Valley State University.....\$ 6,320,000.00  
 108           Repair, renovation,  
 109           furnishing, equipping and  
 110           expansion of and additions  
 111           to the Student Union  
 112           Building and related  
 113           facilities.....\$ 6,320,000.00  
 114   University of Mississippi.....\$ 5,320,000.00  
 115           Repair, renovation,  
 116           furnishing, equipping and  
 117           expansion of and additions  
 118           to the Data Center Building  
 119           and related facilities.....\$ 5,320,000.00  
 120   University of Mississippi Medical Center.....\$ 12,000,000.00  
 121           Matching funds for site  
 122           development, planning,



123 design, construction, repair,  
 124 renovation, furnishing,  
 125 equipping, additions  
 126 to and expansion of  
 127 Blair E. Batson Children's  
 128 Hospital and related  
 129 facilities at the  
 130 University of Mississippi  
 131 Medical Center.....\$ 12,000,000.00  
 132 University of Southern Mississippi.....\$ 13,300,000.00  
 133 Repair, renovation,  
 134 furnishing, equipping and  
 135 expansion of and additions  
 136 to Cook Library and  
 137 related facilities.....\$ 3,352,500.00  
 138 Construction of improvements,  
 139 upgrades and additions to  
 140 campus infrastructure  
 141 including roads and  
 142 streets, sidewalks,  
 143 parking lots and related  
 144 facilities.....\$ 5,000,000.00  
 145 Repair, renovation,  
 146 furnishing, equipping and  
 147 expansion of and additions



148 to the old Kinesiology  
 149 Building and related  
 150 facilities.....\$ 4,947,500.00  
 151 University of Southern Mississippi/Gulf  
 152 Park Campus.....\$ 1,700,000.00  
 153 Repair and renovation of  
 154 the Science Building  
 155 and related facilities.....\$ 1,700,000.00  
 156 IHL Education and Research Center.....\$ 690,000.00  
 157 Repair, renovation,  
 158 furnishing, equipping and  
 159 expansion of and additions  
 160 and improvements to campus  
 161 buildings, facilities  
 162 and infrastructure.....\$ 690,000.00  
 163 **TOTAL..... \$ 85,382,500.00**

164 (b) (i) Amounts deposited into such special fund shall  
 165 be disbursed to pay the costs of projects described in paragraph  
 166 (a) of this subsection. If any monies in such special fund are  
 167 not used within four (4) years after the date the proceeds of the  
 168 bonds authorized under this section are deposited into the special  
 169 fund, then the institution of higher learning for which any unused  
 170 monies are allocated under paragraph (a) of this subsection shall  
 171 provide an accounting of such unused monies to the commission.  
 172 Promptly after the commission has certified, by resolution duly



173 adopted, that the projects described in paragraph (a) of this  
174 subsection shall have been completed, abandoned, or cannot be  
175 completed in a timely fashion, any amounts remaining in such  
176 special fund shall be applied to pay debt service on the bonds  
177 issued under this section, in accordance with the proceedings  
178 authorizing the issuance of such bonds and as directed by the  
179 commission.

180 (ii) Monies in the special fund may be used to  
181 reimburse reasonable actual and necessary costs incurred by the  
182 Department of Finance and Administration, acting through the  
183 Bureau of Building, Grounds and Real Property Management, in  
184 administering or providing assistance directly related to a  
185 project described in paragraph (a) of this subsection. An  
186 accounting of actual costs incurred for which reimbursement is  
187 sought shall be maintained for each project by the Department of  
188 Finance and Administration, Bureau of Building, Grounds and Real  
189 Property Management. Reimbursement of reasonable actual and  
190 necessary costs for a project shall not exceed two percent (2%) of  
191 the proceeds of bonds issued for such project. Monies authorized  
192 for a particular project may not be used to reimburse  
193 administrative costs for unrelated projects.

194 (c) The Department of Finance and Administration,  
195 acting through the Bureau of Building, Grounds and Real Property  
196 Management, is expressly authorized and empowered to receive and  
197 expend any local or other source funds in connection with the





198 expenditure of funds provided for in this subsection. The  
199 expenditure of monies deposited into the special fund shall be  
200 under the direction of the Department of Finance and  
201 Administration, and such funds shall be paid by the State  
202 Treasurer upon warrants issued by such department, which warrants  
203 shall be issued upon requisitions signed by the Executive Director  
204 of the Department of Finance and Administration, or his designee.

205 (d) Any amounts allocated to an institution of higher  
206 learning that are in excess of that needed to complete the  
207 projects at such institution of higher learning that are described  
208 in paragraph (a) of this subsection may be used for general  
209 repairs and renovations at the institution of higher learning.

210 (3) (a) The commission, at one time, or from time to time,  
211 may declare by resolution the necessity for issuance of general  
212 obligation bonds of the State of Mississippi to provide funds for  
213 all costs incurred or to be incurred for the purposes described in  
214 subsection (2) of this section. Upon the adoption of a resolution  
215 by the Department of Finance and Administration declaring the  
216 necessity for the issuance of any part or all of the general  
217 obligation bonds authorized by this section, the Department of  
218 Finance and Administration shall deliver a certified copy of its  
219 resolution or resolutions to the commission. Upon receipt of such  
220 resolution, the commission, in its discretion, may act as issuing  
221 agent, prescribe the form of the bonds, determine the appropriate  
222 method for sale of the bonds, advertise for and accept bids or



223 negotiate the sale of the bonds, issue and sell the bonds so  
224 authorized to be sold, and do any and all other things necessary  
225 and advisable in connection with the issuance and sale of such  
226 bonds. The total amount of bonds issued under this section shall  
227 not exceed Eighty-five Million Three Hundred Eighty-two Thousand  
228 Five Hundred Dollars (\$85,382,500.00). No bonds shall be issued  
229 under this section after July 1, 2023.

230 (b) Any investment earnings on amounts deposited into  
231 the special fund created in subsection (2) of this section shall  
232 be used to pay debt service on bonds issued under this section, in  
233 accordance with the proceedings authorizing issuance of such  
234 bonds.

235 (4) The principal of and interest on the bonds authorized  
236 under this section shall be payable in the manner provided in this  
237 subsection. Such bonds shall bear such date or dates, be in such  
238 denomination or denominations, bear interest at such rate or rates  
239 (not to exceed the limits set forth in Section 75-17-101,  
240 Mississippi Code of 1972), be payable at such place or places  
241 within or without the State of Mississippi, shall mature  
242 absolutely at such time or times not to exceed twenty-five (25)  
243 years from date of issue, be redeemable before maturity at such  
244 time or times and upon such terms, with or without premium, shall  
245 bear such registration privileges, and shall be substantially in  
246 such form, all as shall be determined by resolution of the  
247 commission.



248           (5) The bonds authorized by this section shall be signed by  
249 the chairman of the commission, or by his facsimile signature, and  
250 the official seal of the commission shall be affixed thereto,  
251 attested by the secretary of the commission. The interest  
252 coupons, if any, to be attached to such bonds may be executed by  
253 the facsimile signatures of such officers. Whenever any such  
254 bonds shall have been signed by the officials designated to sign  
255 the bonds who were in office at the time of such signing but who  
256 may have ceased to be such officers before the sale and delivery  
257 of such bonds, or who may not have been in office on the date such  
258 bonds may bear, the signatures of such officers upon such bonds  
259 and coupons shall nevertheless be valid and sufficient for all  
260 purposes and have the same effect as if the person so officially  
261 signing such bonds had remained in office until their delivery to  
262 the purchaser, or had been in office on the date such bonds may  
263 bear. However, notwithstanding anything herein to the contrary,  
264 such bonds may be issued as provided in the Registered Bond Act of  
265 the State of Mississippi.

266           (6) All bonds and interest coupons issued under the  
267 provisions of this section have all the qualities and incidents of  
268 negotiable instruments under the provisions of the Uniform  
269 Commercial Code, and in exercising the powers granted by this  
270 section, the commission shall not be required to and need not  
271 comply with the provisions of the Uniform Commercial Code.



272 (7) The commission shall act as issuing agent for the bonds  
273 authorized under this section, prescribe the form of the bonds,  
274 determine the appropriate method for sale of the bonds, advertise  
275 for and accept bids or negotiate the sale of the bonds, issue and  
276 sell the bonds, pay all fees and costs incurred in such issuance  
277 and sale, and do any and all other things necessary and advisable  
278 in connection with the issuance and sale of such bonds. The  
279 commission is authorized and empowered to pay the costs that are  
280 incident to the sale, issuance and delivery of the bonds  
281 authorized under this section from the proceeds derived from the  
282 sale of such bonds. The commission may sell such bonds on sealed  
283 bids at public sale or may negotiate the sale of the bonds for  
284 such price as it may determine to be for the best interest of the  
285 State of Mississippi. All interest accruing on such bonds so  
286 issued shall be payable semiannually or annually.

287 If such bonds are sold by sealed bids at public sale, notice  
288 of the sale shall be published at least one time, not less than  
289 ten (10) days before the date of sale, and shall be so published  
290 in one or more newspapers published or having a general  
291 circulation in the City of Jackson, Mississippi, selected by the  
292 commission.

293 The commission, when issuing any bonds under the authority of  
294 this section, may provide that bonds, at the option of the State  
295 of Mississippi, may be called in for payment and redemption at the



296 call price named therein and accrued interest on such date or  
297 dates named therein.

298 (8) The bonds issued under the provisions of this section  
299 are general obligations of the State of Mississippi, and for the  
300 payment thereof the full faith and credit of the State of  
301 Mississippi is irrevocably pledged. If the funds appropriated by  
302 the Legislature are insufficient to pay the principal of and the  
303 interest on such bonds as they become due, then the deficiency  
304 shall be paid by the State Treasurer from any funds in the State  
305 Treasury not otherwise appropriated. All such bonds shall contain  
306 recitals on their faces substantially covering the provisions of  
307 this subsection.

308 (9) Upon the issuance and sale of bonds under the provisions  
309 of this section, the commission shall transfer the proceeds of any  
310 such sale or sales to the special funds created in subsection (2)  
311 of this section. The proceeds of such bonds shall be disbursed  
312 solely upon the order of the Department of Finance and  
313 Administration under such restrictions, if any, as may be  
314 contained in the resolution providing for the issuance of the  
315 bonds.

316 (10) The bonds authorized under this section may be issued  
317 without any other proceedings or the happening of any other  
318 conditions or things other than those proceedings, conditions and  
319 things which are specified or required by this section. Any  
320 resolution providing for the issuance of bonds under the



321 provisions of this section shall become effective immediately upon  
322 its adoption by the commission, and any such resolution may be  
323 adopted at any regular or special meeting of the commission by a  
324 majority of its members.

325 (11) The bonds authorized under the authority of this  
326 section may be validated in the Chancery Court of the First  
327 Judicial District of Hinds County, Mississippi, in the manner and  
328 with the force and effect provided by Chapter 13, Title 31,  
329 Mississippi Code of 1972, for the validation of county, municipal,  
330 school district and other bonds. The notice to taxpayers required  
331 by such statutes shall be published in a newspaper published or  
332 having a general circulation in the City of Jackson, Mississippi.

333 (12) Any holder of bonds issued under the provisions of this  
334 section or of any of the interest coupons pertaining thereto may,  
335 either at law or in equity, by suit, action, mandamus or other  
336 proceeding, protect and enforce any and all rights granted under  
337 this section, or under such resolution, and may enforce and compel  
338 performance of all duties required by this section to be  
339 performed, in order to provide for the payment of bonds and  
340 interest thereon.

341 (13) All bonds issued under the provisions of this section  
342 shall be legal investments for trustees and other fiduciaries, and  
343 for savings banks, trust companies and insurance companies  
344 organized under the laws of the State of Mississippi, and such  
345 bonds shall be legal securities which may be deposited with and



346 shall be received by all public officers and bodies of this state  
347 and all municipalities and political subdivisions for the purpose  
348 of securing the deposit of public funds.

349 (14) Bonds issued under the provisions of this section and  
350 income therefrom shall be exempt from all taxation in the State of  
351 Mississippi.

352 (15) The proceeds of the bonds issued under this section  
353 shall be used solely for the purposes herein provided, including  
354 the costs incident to the issuance and sale of such bonds.

355 (16) The State Treasurer is authorized, without further  
356 process of law, to certify to the Department of Finance and  
357 Administration the necessity for warrants, and the Department of  
358 Finance and Administration is authorized and directed to issue  
359 such warrants, in such amounts as may be necessary to pay when due  
360 the principal of, premium, if any, and interest on, or the  
361 accreted value of, all bonds issued under this section; and the  
362 State Treasurer shall forward the necessary amount to the  
363 designated place or places of payment of such bonds in ample time  
364 to discharge such bonds, or the interest thereon, on the due dates  
365 thereof.

366 (17) This section shall be deemed to be full and complete  
367 authority for the exercise of the powers herein granted, but this  
368 section shall not be deemed to repeal or to be in derogation of  
369 any existing law of this state.



370           **SECTION 2.** (1) As used in this section, the following words  
371 shall have the meanings ascribed herein unless the context clearly  
372 requires otherwise:

373           (a) "Accreted value" of any bond means, as of any date  
374 of computation, an amount equal to the sum of (i) the stated  
375 initial value of such bond, plus (ii) the interest accrued thereon  
376 from the issue date to the date of computation at the rate,  
377 compounded semiannually, that is necessary to produce the  
378 approximate yield to maturity shown for bonds of the same  
379 maturity.

380           (b) "State" means the State of Mississippi.

381           (c) "Commission" means the State Bond Commission.

382           (2) (a) (i) A special fund, to be designated as the "2019  
383 State Agencies Capital Improvements Fund," is created within the  
384 State Treasury. The fund shall be maintained by the State  
385 Treasurer as a separate and special fund, separate and apart from  
386 the General Fund of the state. Unexpended amounts remaining in  
387 the fund at the end of a fiscal year shall not lapse into the  
388 State General Fund, and any interest earned or investment earnings  
389 on amounts in the fund shall be deposited into such fund.

390                       (ii) Monies deposited into the fund shall be  
391 disbursed, in the discretion of the Department of Finance and  
392 Administration, to pay the costs of capital improvements,  
393 renovation and/or repair of existing facilities, furnishings





394 and/or equipping facilities for public facilities as hereinafter  
395 described:

396 **STATE AGENCIES.....\$ 47,000,000.00**

397 Department of Archives and History .....\$ 3,250,000.00

398 Planning, repair,  
399 restoration and  
400 stabilization of the  
401 Windsor Ruins.....\$ 3,250,000.00

402 Department of Corrections.....\$ 6,000,000.00

403 Planning, critical repair  
404 and renovation of and code  
405 upgrades and improvements  
406 to department buildings,  
407 facilities and infrastructure  
408 and facilities under  
409 the care and control  
410 of the department.....\$ 2,000,000.00

411 Planning, repair  
412 and replacement of roofing  
413 for department buildings  
414 and facilities under  
415 the care and control  
416 of the department.....\$ 2,000,000.00

417 Planning, repair  
418 and renovation of and



419 upgrades and improvements  
 420 to security of department  
 421 buildings and facilities  
 422 and facilities under  
 423 the care and control  
 424 of the department.....\$ 2,000,000.00  
 425 Department of Finance and Administration.....\$ 15,750,000.00  
 426 Continuation of planning  
 427 repair and restoration  
 428 of the New Capitol  
 429 and Capitol Grounds.....\$ 4,400,000.00  
 430 Planning, repair,  
 431 renovation, furnishing  
 432 and equipping of  
 433 and improvements to  
 434 Capitol Complex buildings,  
 435 facilities, grounds and  
 436 infrastructure.....\$ 9,850,000.00  
 437 Planning, construction,  
 438 furnishing and equipping  
 439 of an emergency air response  
 440 station for the central  
 441 Mississippi region.....\$ 1,500,000.00  
 442 Department of Mental Health.....\$ 8,000,000.00  
 443 Planning, repair,



444 and replacement of roofing  
 445 and mechanical systems  
 446 and equipment for  
 447 buildings and facilities  
 448 at East Mississippi  
 449 State Hospital.....\$ 600,000.00  
 450 Planning, repair  
 451 and replacement of  
 452 plumbing systems  
 453 at the Mississippi  
 454 State Hospital.....\$ 750,000.00  
 455 Planning, repair  
 456 and restoration  
 457 of, or replacement  
 458 of windows at the  
 459 Mississippi State Hospital.....\$ 500,000.00  
 460 Planning, repair  
 461 and renovations  
 462 for ADA compliance  
 463 for buildings and facilities  
 464 at Boswell Regional Center.....\$ 1,500,000.00  
 465 Planning, repair  
 466 and replacement of mechanical  
 467 systems at the Central  
 468 Mississippi Residential Center....\$ 200,000.00



469 Planning, repair  
 470 and replacement of roofing  
 471 for buildings and facilities  
 472 at Ellisville State School.....\$ 750,000.00  
 473 Planning, repair  
 474 and renovations  
 475 for ADA compliance  
 476 for buildings and facilities  
 477 at Ellisville State School.....\$ 750,000.00  
 478 Planning, repair  
 479 and replacement of  
 480 generators for campus  
 481 buildings and facilities  
 482 and for community group homes  
 483 at Ellisville State School.....\$ 750,000.00  
 484 Planning and construction  
 485 of new and replacement  
 486 generators for group homes  
 487 at Hudspeth Regional Center.....\$ 400,000.00  
 488 Planning, repair  
 489 and replacement of roofing  
 490 for buildings and facilities  
 491 at North Mississippi  
 492 Regional Center.....\$ 500,000.00  
 493 Planning, repair



494 and replacement of  
 495 generators for campus  
 496 buildings and facilities  
 497 and for community group homes  
 498 at South Mississippi  
 499 Regional Center.....\$ 800,000.00  
 500 Planning, repair  
 501 and renovation of  
 502 cottage kitchens  
 503 at South Mississippi  
 504 State Hospital.....\$ 500,000.00  
 505 Department of Public Safety.....\$ 3,000,000.00  
 506 Phase III of construction,  
 507 furnishing and equipping of  
 508 a headquarters replacement  
 509 building and related  
 510 facilities adjacent  
 511 to the State Crime  
 512 Laboratory in Rankin County,  
 513 Mississippi.....\$ 3,000,000.00  
 514 Department of Wildlife, Fisheries and Parks.....\$ 4,000,000.00  
 515 Planning, repair,  
 516 rehabilitation and upgrades  
 517 of high hazard dams,  
 518 spillways and other



519 structures and facilities.....\$ 4,000,000.00  
 520 Mississippi Fair Commission.....\$ 2,250,000.00  
 521 Planning and replacement  
 522 of Coliseum seating.....\$ 2,250,000.00  
 523 Mississippi Military Department.....\$ 1,250,000.00  
 524 Matching funds for  
 525 planning, repair,  
 526 renovation of and  
 527 upgrades and improvements  
 528 to readiness centers.....\$ 1,250,000.00  
 529 State Fire Academy.....\$ 3,500,000.00  
 530 Planning, repair,  
 531 renovation, furnishing  
 532 and equipping of and  
 533 expansion of administration,  
 534 kitchen and dining  
 535 facilities at the  
 536 Mississippi State Fire  
 537 Academy in Rankin  
 538 County, Mississippi.....\$ 3,500,000.00  
 539 **TOTAL.....\$ 47,000,000.00**

540 (b) (i) Amounts deposited into such special fund shall  
 541 be disbursed to pay the costs of projects described in paragraph  
 542 (a) of this subsection. If any monies in such special fund are  
 543 not used within four (4) years after the date the proceeds of the



544 bonds authorized under this section are deposited into the special  
545 fund, then the agency or institution of higher learning for which  
546 any unused monies are allocated under paragraph (a) of this  
547 subsection shall provide an accounting of such unused monies to  
548 the commission. Promptly after the commission has certified, by  
549 resolution duly adopted, that the projects described in paragraph  
550 (a) of this subsection shall have been completed, abandoned, or  
551 cannot be completed in a timely fashion, any amounts remaining in  
552 such special fund shall be applied to pay debt service on the  
553 bonds issued under this section, in accordance with the  
554 proceedings authorizing the issuance of such bonds and as directed  
555 by the commission.

556                   (ii) Monies in the special fund may be used to  
557 reimburse reasonable actual and necessary costs incurred by the  
558 Department of Finance and Administration, acting through the  
559 Bureau of Building, Grounds and Real Property Management, in  
560 administering or providing assistance directly related to a  
561 project described in paragraph (a) of this subsection. An  
562 accounting of actual costs incurred for which reimbursement is  
563 sought shall be maintained for each project by the Department of  
564 Finance and Administration, Bureau of Building, Grounds and Real  
565 Property Management. Reimbursement of reasonable actual and  
566 necessary costs for a project shall not exceed two percent (2%) of  
567 the proceeds of bonds issued for such project. Monies authorized



568 for a particular project may not be used to reimburse  
569 administrative costs for unrelated projects.

570 (c) The Department of Finance and Administration,  
571 acting through the Bureau of Building, Grounds and Real Property  
572 Management, is expressly authorized and empowered to receive and  
573 expend any local or other source funds in connection with the  
574 expenditure of funds provided for in this subsection. The  
575 expenditure of monies deposited into the special fund shall be  
576 under the direction of the Department of Finance and  
577 Administration, and such funds shall be paid by the State  
578 Treasurer upon warrants issued by such department, which warrants  
579 shall be issued upon requisitions signed by the Executive Director  
580 of the Department of Finance and Administration, or his designee.

581 (d) Any amounts allocated to an agency that are in  
582 excess of that needed to complete the projects at such agency that  
583 are described in paragraph (a) of this subsection may be used for  
584 general repairs and renovations at the agency.

585 (3) (a) (i) A special fund, to be designated the "2019  
586 Department of Finance and Administration Statewide Critical Repair  
587 and Renovation Fund," is created within the State Treasury. The  
588 fund shall be maintained by the State Treasurer as a separate and  
589 special fund, separate and apart from the General Fund of the  
590 state. Unexpended amounts remaining in the fund at the end of a  
591 fiscal year shall not lapse into the State General Fund, and any





592 interest earned or investment earnings on amounts in the fund  
593 shall be deposited into such fund.

594 (ii) Monies deposited into the fund shall be  
595 disbursed, in the discretion of the Department of Finance and  
596 Administration, to pay the costs of site and infrastructure  
597 improvements, general repairs and renovations, weatherization,  
598 roofing, environmental mitigation, mechanical, electrical and  
599 structural repairs required for state-owned facilities,  
600 universities and community and junior colleges, repairs,  
601 renovations and improvements necessary for compliance with the  
602 Americans with Disabilities Act or other codes, purchase and  
603 installation of necessary furniture and equipment, and  
604 continuation and completion of previously authorized projects.  
605 However, of the monies deposited into the fund, One Million  
606 Dollars (\$1,000,000.00) shall be allocated for use in coordination  
607 with the City of Columbus, Mississippi, for site work and making  
608 upgrades and improvements to drainage and related infrastructure  
609 at and/or near the campus of the Mississippi University for Women  
610 in Columbus, Mississippi, for the purpose of reducing the  
611 occurrence of flooding on and/or near the campus.

612 (b) Amounts deposited into such special fund shall be  
613 disbursed to pay the costs of the projects described in paragraph  
614 (a) of this subsection. Promptly after the commission has  
615 certified, by resolution duly adopted, that the projects described  
616 in paragraph (a) of this subsection shall have been completed,



617 abandoned, or cannot be completed in a timely fashion, any amounts  
618 remaining in such special fund shall be applied to pay debt  
619 service on the bonds issued under this section, in accordance with  
620 the proceedings authorizing the issuance of such bonds and as  
621 directed by the commission.

622 (c) The Department of Finance and Administration,  
623 acting through the Bureau of Building, Grounds and Real Property  
624 Management, is expressly authorized and empowered to receive and  
625 expend any local or other source funds in connection with the  
626 expenditure of funds provided for in this subsection. The  
627 expenditure of monies deposited into the special fund shall be  
628 under the direction of the Department of Finance and  
629 Administration, and such funds shall be paid by the State  
630 Treasurer upon warrants issued by such department, which warrants  
631 shall be issued upon requisitions signed by the Executive Director  
632 of the Department of Finance and Administration, or his designee.

633 (4) (a) The commission, at one time, or from time to time,  
634 may declare by resolution the necessity for issuance of general  
635 obligation bonds of the State of Mississippi to provide funds for  
636 all costs incurred or to be incurred for the purposes described in  
637 subsections (2) and (3) of this section. Upon the adoption of a  
638 resolution by the Department of Finance and Administration  
639 declaring the necessity for the issuance of any part or all of the  
640 general obligation bonds authorized by this section, the  
641 Department of Finance and Administration shall deliver a certified



642 copy of its resolution or resolutions to the commission. Upon  
643 receipt of such resolution, the commission, in its discretion, may  
644 act as issuing agent, prescribe the form of the bonds, determine  
645 the appropriate method for sale of the bonds, advertise for and  
646 accept bids or negotiate the sale of the bonds, issue and sell the  
647 bonds so authorized to be sold, and do any and all other things  
648 necessary and advisable in connection with the issuance and sale  
649 of such bonds. The total amount of bonds issued under this  
650 section shall not exceed Fifty-seven Million Dollars  
651 (\$57,000,000.00). No bonds shall be issued under this section  
652 after July 1, 2023.

653 (b) The proceeds of the bonds issued pursuant to this  
654 section shall be deposited into the following special funds in not  
655 more than the following amounts:

656 (i) The 2019 State Agencies Capital Improvements  
657 Fund created pursuant to subsection (2) of this  
658 section.....\$ 47,000,000.00.

659 (ii) The 2019 Department of Finance and  
660 Administration Statewide Critical Repair and Renovation Fund  
661 created pursuant to subsection (3) of this  
662 section.....\$ 10,000,000.00.

663 (c) Any investment earnings on amounts deposited into  
664 the special funds created in subsections (2) and (3) of this  
665 section shall be used to pay debt service on bonds issued under



666 this section, in accordance with the proceedings authorizing  
667 issuance of such bonds.

668 (5) The principal of and interest on the bonds authorized  
669 under this section shall be payable in the manner provided in this  
670 subsection. Such bonds shall bear such date or dates, be in such  
671 denomination or denominations, bear interest at such rate or rates  
672 (not to exceed the limits set forth in Section 75-17-101,  
673 Mississippi Code of 1972), be payable at such place or places  
674 within or without the State of Mississippi, shall mature  
675 absolutely at such time or times not to exceed twenty-five (25)  
676 years from date of issue, be redeemable before maturity at such  
677 time or times and upon such terms, with or without premium, shall  
678 bear such registration privileges, and shall be substantially in  
679 such form, all as shall be determined by resolution of the  
680 commission.

681 (6) The bonds authorized by this section shall be signed by  
682 the chairman of the commission, or by his facsimile signature, and  
683 the official seal of the commission shall be affixed thereto,  
684 attested by the secretary of the commission. The interest  
685 coupons, if any, to be attached to such bonds may be executed by  
686 the facsimile signatures of such officers. Whenever any such  
687 bonds shall have been signed by the officials designated to sign  
688 the bonds who were in office at the time of such signing but who  
689 may have ceased to be such officers before the sale and delivery  
690 of such bonds, or who may not have been in office on the date such



691 bonds may bear, the signatures of such officers upon such bonds  
692 and coupons shall nevertheless be valid and sufficient for all  
693 purposes and have the same effect as if the person so officially  
694 signing such bonds had remained in office until their delivery to  
695 the purchaser, or had been in office on the date such bonds may  
696 bear. However, notwithstanding anything herein to the contrary,  
697 such bonds may be issued as provided in the Registered Bond Act of  
698 the State of Mississippi.

699 (7) All bonds and interest coupons issued under the  
700 provisions of this section have all the qualities and incidents of  
701 negotiable instruments under the provisions of the Uniform  
702 Commercial Code, and in exercising the powers granted by this  
703 section, the commission shall not be required to and need not  
704 comply with the provisions of the Uniform Commercial Code.

705 (8) The commission shall act as issuing agent for the bonds  
706 authorized under this section, prescribe the form of the bonds,  
707 determine the appropriate method for sale of the bonds, advertise  
708 for and accept bids or negotiate the sale of the bonds, issue and  
709 sell the bonds, pay all fees and costs incurred in such issuance  
710 and sale, and do any and all other things necessary and advisable  
711 in connection with the issuance and sale of such bonds. The  
712 commission is authorized and empowered to pay the costs that are  
713 incident to the sale, issuance and delivery of the bonds  
714 authorized under this section from the proceeds derived from the  
715 sale of such bonds. The commission may sell such bonds on sealed



716 bids at public sale or may negotiate the sale of the bonds for  
717 such price as it may determine to be for the best interest of the  
718 State of Mississippi. All interest accruing on such bonds so  
719 issued shall be payable semiannually or annually.

720 If such bonds are sold by sealed bids at public sale, notice  
721 of the sale shall be published at least one time, not less than  
722 ten (10) days before the date of sale, and shall be so published  
723 in one or more newspapers published or having a general  
724 circulation in the City of Jackson, Mississippi, selected by the  
725 commission.

726 The commission, when issuing any bonds under the authority of  
727 this section, may provide that bonds, at the option of the State  
728 of Mississippi, may be called in for payment and redemption at the  
729 call price named therein and accrued interest on such date or  
730 dates named therein.

731 (9) The bonds issued under the provisions of this section  
732 are general obligations of the State of Mississippi, and for the  
733 payment thereof the full faith and credit of the State of  
734 Mississippi is irrevocably pledged. If the funds appropriated by  
735 the Legislature are insufficient to pay the principal of and the  
736 interest on such bonds as they become due, then the deficiency  
737 shall be paid by the State Treasurer from any funds in the State  
738 Treasury not otherwise appropriated. All such bonds shall contain  
739 recitals on their faces substantially covering the provisions of  
740 this subsection.



741           (10) Upon the issuance and sale of bonds under the  
742 provisions of this section, the commission shall transfer the  
743 proceeds of any such sale or sales to the special funds created in  
744 subsections (2) and (3) of this section in the amounts provided  
745 for in subsection (4)(b) of this section. The proceeds of such  
746 bonds shall be disbursed solely upon the order of the Department  
747 of Finance and Administration under such restrictions, if any, as  
748 may be contained in the resolution providing for the issuance of  
749 the bonds.

750           (11) The bonds authorized under this section may be issued  
751 without any other proceedings or the happening of any other  
752 conditions or things other than those proceedings, conditions and  
753 things which are specified or required by this section. Any  
754 resolution providing for the issuance of bonds under the  
755 provisions of this section shall become effective immediately upon  
756 its adoption by the commission, and any such resolution may be  
757 adopted at any regular or special meeting of the commission by a  
758 majority of its members.

759           (12) The bonds authorized under the authority of this  
760 section may be validated in the Chancery Court of the First  
761 Judicial District of Hinds County, Mississippi, in the manner and  
762 with the force and effect provided by Chapter 13, Title 31,  
763 Mississippi Code of 1972, for the validation of county, municipal,  
764 school district and other bonds. The notice to taxpayers required



765 by such statutes shall be published in a newspaper published or  
766 having a general circulation in the City of Jackson, Mississippi.

767 (13) Any holder of bonds issued under the provisions of this  
768 section or of any of the interest coupons pertaining thereto may,  
769 either at law or in equity, by suit, action, mandamus or other  
770 proceeding, protect and enforce any and all rights granted under  
771 this section, or under such resolution, and may enforce and compel  
772 performance of all duties required by this section to be  
773 performed, in order to provide for the payment of bonds and  
774 interest thereon.

775 (14) All bonds issued under the provisions of this section  
776 shall be legal investments for trustees and other fiduciaries, and  
777 for savings banks, trust companies and insurance companies  
778 organized under the laws of the State of Mississippi, and such  
779 bonds shall be legal securities which may be deposited with and  
780 shall be received by all public officers and bodies of this state  
781 and all municipalities and political subdivisions for the purpose  
782 of securing the deposit of public funds.

783 (15) Bonds issued under the provisions of this section and  
784 income therefrom shall be exempt from all taxation in the State of  
785 Mississippi.

786 (16) The proceeds of the bonds issued under this section  
787 shall be used solely for the purposes herein provided, including  
788 the costs incident to the issuance and sale of such bonds.





789           (17) The State Treasurer is authorized, without further  
790 process of law, to certify to the Department of Finance and  
791 Administration the necessity for warrants, and the Department of  
792 Finance and Administration is authorized and directed to issue  
793 such warrants, in such amounts as may be necessary to pay when due  
794 the principal of, premium, if any, and interest on, or the  
795 accreted value of, all bonds issued under this section; and the  
796 State Treasurer shall forward the necessary amount to the  
797 designated place or places of payment of such bonds in ample time  
798 to discharge such bonds, or the interest thereon, on the due dates  
799 thereof.

800           (18) This section shall be deemed to be full and complete  
801 authority for the exercise of the powers herein granted, but this  
802 section shall not be deemed to repeal or to be in derogation of  
803 any existing law of this state.

804           **SECTION 3.** (1) As used in this section, the following words  
805 shall have the meanings ascribed herein unless the context clearly  
806 requires otherwise:

807           (a) "Accreted value" of any bond means, as of any date  
808 of computation, an amount equal to the sum of (i) the stated  
809 initial value of such bond, plus (ii) the interest accrued thereon  
810 from the issue date to the date of computation at the rate,  
811 compounded semiannually, that is necessary to produce the  
812 approximate yield to maturity shown for bonds of the same  
813 maturity.



814 (b) "State" means the State of Mississippi.

815 (c) "Commission" means the State Bond Commission.

816 (2) (a) (i) A special fund, to be designated as the "2019  
817 Community and Junior Colleges Capital Improvements Fund," is  
818 created within the State Treasury. The fund shall be maintained  
819 by the State Treasurer as a separate and special fund, separate  
820 and apart from the General Fund of the state. Unexpended amounts  
821 remaining in the fund at the end of a fiscal year shall not lapse  
822 into the State General Fund, and any interest earned or investment  
823 earnings on amounts in the fund shall be deposited to the credit  
824 of the fund. Monies in the fund may not be used or expended for  
825 any purpose except as authorized under this act.

826 (ii) Monies deposited into the fund shall be  
827 disbursed, in the discretion of the Department of Finance and  
828 Administration, to pay the costs of acquisition of real property,  
829 construction of new facilities, equipping and furnishing  
830 facilities, including furniture and technology equipment and  
831 infrastructure, and addition to or renovation of existing  
832 facilities for community and junior college campuses as  
833 recommended by the Mississippi Community College Board. The  
834 amount to be expended at each community and junior college is as  
835 follows:

836	Coahoma.....	\$ 1,159,510.00
837	Copiah-Lincoln.....	1,360,905.00
838	East Central.....	1,311,518.00



839	East Mississippi.....	1,524,682.00
840	Hinds.....	2,817,563.00
841	Holmes.....	1,907,315.00
842	Itawamba.....	1,757,945.00
843	Jones.....	1,708,639.00
844	Meridian.....	1,413,275.00
845	Mississippi Delta.....	1,265,895.00
846	Mississippi Gulf Coast.....	2,428,932.00
847	Northeast Mississippi.....	1,432,835.00
848	Northwest Mississippi.....	2,095,183.00
849	Pearl River.....	1,638,423.00
850	Southwest Mississippi.....	1,177,380.00
851	<b>GRAND TOTAL.....</b>	<b>\$25,000,000.00</b>

852 (b) Amounts deposited into such special fund shall be  
853 disbursed to pay the costs of projects described in paragraph (a)  
854 of this subsection. If any monies in such special fund are not  
855 used within four (4) years after the date the proceeds of the  
856 bonds authorized under this section are deposited into the special  
857 fund, then the community college or junior college for which any  
858 such monies are allocated under paragraph (a) of this subsection  
859 shall provide an accounting of such unused monies to the  
860 commission. Promptly after the commission has certified, by  
861 resolution duly adopted, that the projects described in paragraph  
862 (a) of this section shall have been completed, abandoned, or  
863 cannot be completed in a timely fashion, any amounts remaining in



864 such special fund shall be applied to pay debt service on the  
865 bonds issued under this section, in accordance with the  
866 proceedings authorizing the issuance of such bonds and as directed  
867 by the commission.

868 (c) The Department of Finance and Administration,  
869 acting through the Bureau of Building, Grounds and Real Property  
870 Management, is expressly authorized and empowered to receive and  
871 expend any local or other source funds in connection with the  
872 expenditure of funds provided for in this section. The  
873 expenditure of monies deposited into the special fund shall be  
874 under the direction of the Department of Finance and  
875 Administration, and such funds shall be paid by the State  
876 Treasurer upon warrants issued by such department, which warrants  
877 shall be issued upon requisitions signed by the Executive Director  
878 of the Department of Finance and Administration, or his designee.

879 (3) (a) The commission, at one time, or from time to time,  
880 may declare by resolution the necessity for issuance of general  
881 obligation bonds of the State of Mississippi to provide funds for  
882 all costs incurred or to be incurred for the purposes described in  
883 subsection (2) of this section. Upon the adoption of a resolution  
884 by the Department of Finance and Administration declaring the  
885 necessity for the issuance of any part or all of the general  
886 obligation bonds authorized by this section, the Department of  
887 Finance and Administration shall deliver a certified copy of its  
888 resolution or resolutions to the commission. Upon receipt of such



889 resolution, the commission, in its discretion, may act as issuing  
890 agent, prescribe the form of the bonds, determine the appropriate  
891 method for sale of the bonds, advertise for and accept bids or  
892 negotiate the sale of the bonds, issue and sell the bonds so  
893 authorized to be sold, and do any and all other things necessary  
894 and advisable in connection with the issuance and sale of such  
895 bonds. The total amount of bonds issued under this section shall  
896 not exceed Twenty-five Million Dollars (\$25,000,000.00). No bonds  
897 shall be issued under this section after July 1, 2023.

898 (b) Any investment earnings on amounts deposited into  
899 the special funds created in subsection (2) of this section shall  
900 be used to pay debt service on bonds issued under this section, in  
901 accordance with the proceedings authorizing issuance of such  
902 bonds.

903 (4) The principal of and interest on the bonds authorized  
904 under this section shall be payable in the manner provided in this  
905 subsection. Such bonds shall bear such date or dates, be in such  
906 denomination or denominations, bear interest at such rate or rates  
907 (not to exceed the limits set forth in Section 75-17-101,  
908 Mississippi Code of 1972), be payable at such place or places  
909 within or without the State of Mississippi, shall mature  
910 absolutely at such time or times not to exceed twenty-five (25)  
911 years from date of issue, be redeemable before maturity at such  
912 time or times and upon such terms, with or without premium, shall  
913 bear such registration privileges, and shall be substantially in



914 such form, all as shall be determined by resolution of the  
915 commission.

916 (5) The bonds authorized by this section shall be signed by  
917 the chairman of the commission, or by his facsimile signature, and  
918 the official seal of the commission shall be affixed thereto,  
919 attested by the secretary of the commission. The interest  
920 coupons, if any, to be attached to such bonds may be executed by  
921 the facsimile signatures of such officers. Whenever any such  
922 bonds shall have been signed by the officials designated to sign  
923 the bonds who were in office at the time of such signing but who  
924 may have ceased to be such officers before the sale and delivery  
925 of such bonds, or who may not have been in office on the date such  
926 bonds may bear, the signatures of such officers upon such bonds  
927 and coupons shall nevertheless be valid and sufficient for all  
928 purposes and have the same effect as if the person so officially  
929 signing such bonds had remained in office until their delivery to  
930 the purchaser, or had been in office on the date such bonds may  
931 bear. However, notwithstanding anything herein to the contrary,  
932 such bonds may be issued as provided in the Registered Bond Act of  
933 the State of Mississippi.

934 (6) All bonds and interest coupons issued under the  
935 provisions of this section have all the qualities and incidents of  
936 negotiable instruments under the provisions of the Uniform  
937 Commercial Code, and in exercising the powers granted by this



938 section, the commission shall not be required to and need not  
939 comply with the provisions of the Uniform Commercial Code.

940 (7) The commission shall act as issuing agent for the bonds  
941 authorized under this section, prescribe the form of the bonds,  
942 determine the appropriate method for sale of the bonds, advertise  
943 for and accept bids or negotiate the sale of the bonds, issue and  
944 sell the bonds, pay all fees and costs incurred in such issuance  
945 and sale, and do any and all other things necessary and advisable  
946 in connection with the issuance and sale of such bonds. The  
947 commission is authorized and empowered to pay the costs that are  
948 incident to the sale, issuance and delivery of the bonds  
949 authorized under this section from the proceeds derived from the  
950 sale of such bonds. The commission may sell such bonds on sealed  
951 bids at public sale or may negotiate the sale of the bonds for  
952 such price as it may determine to be for the best interest of the  
953 State of Mississippi. All interest accruing on such bonds so  
954 issued shall be payable semiannually or annually.

955 If such bonds are sold by sealed bids at public sale, notice  
956 of the sale shall be published at least one time, not less than  
957 ten (10) days before the date of sale, and shall be so published  
958 in one or more newspapers published or having a general  
959 circulation in the City of Jackson, Mississippi, selected by the  
960 commission.

961 The commission, when issuing any bonds under the authority of  
962 this section, may provide that bonds, at the option of the State



963 of Mississippi, may be called in for payment and redemption at the  
964 call price named therein and accrued interest on such date or  
965 dates named therein.

966 (8) The bonds issued under the provisions of this section  
967 are general obligations of the State of Mississippi, and for the  
968 payment thereof the full faith and credit of the State of  
969 Mississippi is irrevocably pledged. If the funds appropriated by  
970 the Legislature are insufficient to pay the principal of and the  
971 interest on such bonds as they become due, then the deficiency  
972 shall be paid by the State Treasurer from any funds in the State  
973 Treasury not otherwise appropriated. All such bonds shall contain  
974 recitals on their faces substantially covering the provisions of  
975 this subsection.

976 (9) Upon the issuance and sale of bonds under the provisions  
977 of this section, the commission shall transfer the proceeds of any  
978 such sale or sales to the special fund created in subsection (2)  
979 of this section. The proceeds of such bonds shall be disbursed  
980 solely upon the order of the Department of Finance and  
981 Administration under such restrictions, if any, as may be  
982 contained in the resolution providing for the issuance of the  
983 bonds.

984 (10) The bonds authorized under this section may be issued  
985 without any other proceedings or the happening of any other  
986 conditions or things other than those proceedings, conditions and  
987 things which are specified or required by this section. Any





988 resolution providing for the issuance of bonds under the  
989 provisions of this section shall become effective immediately upon  
990 its adoption by the commission, and any such resolution may be  
991 adopted at any regular or special meeting of the commission by a  
992 majority of its members.

993 (11) The bonds authorized under the authority of this  
994 section may be validated in the Chancery Court of the First  
995 Judicial District of Hinds County, Mississippi, in the manner and  
996 with the force and effect provided by Chapter 13, Title 31,  
997 Mississippi Code of 1972, for the validation of county, municipal,  
998 school district and other bonds. The notice to taxpayers required  
999 by such statutes shall be published in a newspaper published or  
1000 having a general circulation in the City of Jackson, Mississippi.

1001 (12) Any holder of bonds issued under the provisions of this  
1002 section or of any of the interest coupons pertaining thereto may,  
1003 either at law or in equity, by suit, action, mandamus or other  
1004 proceeding, protect and enforce any and all rights granted under  
1005 this section, or under such resolution, and may enforce and compel  
1006 performance of all duties required by this section to be  
1007 performed, in order to provide for the payment of bonds and  
1008 interest thereon.

1009 (13) All bonds issued under the provisions of this section  
1010 shall be legal investments for trustees and other fiduciaries, and  
1011 for savings banks, trust companies and insurance companies  
1012 organized under the laws of the State of Mississippi, and such



1013 bonds shall be legal securities which may be deposited with and  
1014 shall be received by all public officers and bodies of this state  
1015 and all municipalities and political subdivisions for the purpose  
1016 of securing the deposit of public funds.

1017 (14) Bonds issued under the provisions of this section and  
1018 income therefrom shall be exempt from all taxation in the State of  
1019 Mississippi.

1020 (15) The proceeds of the bonds issued under this section  
1021 shall be used solely for the purposes herein provided, including  
1022 the costs incident to the issuance and sale of such bonds.

1023 (16) The State Treasurer is authorized, without further  
1024 process of law, to certify to the Department of Finance and  
1025 Administration the necessity for warrants, and the Department of  
1026 Finance and Administration is authorized and directed to issue  
1027 such warrants, in such amounts as may be necessary to pay when due  
1028 the principal of, premium, if any, and interest on, or the  
1029 accreted value of, all bonds issued under this section; and the  
1030 State Treasurer shall forward the necessary amount to the  
1031 designated place or places of payment of such bonds in ample time  
1032 to discharge such bonds, or the interest thereon, on the due dates  
1033 thereof.

1034 (17) This section shall be deemed to be full and complete  
1035 authority for the exercise of the powers herein granted, but this  
1036 section shall not be deemed to repeal or to be in derogation of  
1037 any existing law of this state.



1038           **SECTION 4.** (1) As used in this section, the following words  
1039 shall have the meanings ascribed herein unless the context clearly  
1040 requires otherwise:

1041           (a) "Accreted value" of any bonds means, as of any date  
1042 of computation, an amount equal to the sum of (i) the stated  
1043 initial value of such bond, plus (ii) the interest accrued thereon  
1044 from the issue date to the date of computation at the rate,  
1045 compounded semiannually, that is necessary to produce the  
1046 approximate yield to maturity shown for bonds of the same  
1047 maturity.

1048           (b) "State" means the State of Mississippi.

1049           (c) "Commission" means the State Bond Commission.

1050           (2) (a) The commission, at one time, or from time to time,  
1051 may declare by resolution the necessity for issuance of general  
1052 obligation bonds of the State of Mississippi to provide funds for  
1053 the Mississippi Community Heritage Preservation Grant Fund created  
1054 pursuant to Section 39-5-145, Mississippi Code of 1972. Upon the  
1055 adoption of a resolution by the Department of Finance and  
1056 Administration declaring the necessity for the issuance of any  
1057 part or all of the general obligation bonds authorized by this  
1058 section, the Department of Finance and Administration shall  
1059 deliver a certified copy of its resolution or resolutions to the  
1060 commission. Upon receipt of such resolution, the commission, in  
1061 its discretion, may act as the issuing agent, prescribe the form  
1062 of the bonds, determine the appropriate method for sale of the



1063 bonds, advertise for and accept bids or negotiate the sale of the  
1064 bonds, issue and sell the bonds so authorized to be sold, and do  
1065 any and all other things necessary and advisable in connection  
1066 with the issuance and sale of such bonds. The total amount of  
1067 bonds issued under this section shall not exceed Twenty-five  
1068 Million Dollars (\$25,000,000.00); however, not more than Five  
1069 Million Dollars (\$5,000,000.00) of such bonds may be issued during  
1070 any one (1) fiscal year. No bonds authorized under this section  
1071 shall be issued after July 1, 2024.

1072 (b) The proceeds of bonds issued pursuant to this  
1073 section shall be deposited into the Mississippi Community Heritage  
1074 Preservation Grant Fund created pursuant to Section 39-5-145,  
1075 Mississippi Code of 1972. Any investment earnings on bonds issued  
1076 pursuant to this section shall be used to pay debt service on  
1077 bonds issued under this section, in accordance with the  
1078 proceedings authorizing issuance of such bonds.

1079 (3) The principal of and interest on the bonds authorized  
1080 under this section shall be payable in the manner provided in this  
1081 section. Such bonds shall bear such date or dates, be in such  
1082 denomination or denominations, bear interest at such rate or rates  
1083 (not to exceed the limits set forth in Section 75-17-101,  
1084 Mississippi Code of 1972), be payable at such place or places  
1085 within or without the State of Mississippi, shall mature  
1086 absolutely at such time or times not to exceed twenty-five (25)  
1087 years from date of issue, be redeemable before maturity at such



1088 time or times and upon such terms, with or without premium, shall  
1089 bear such registration privileges, and shall be substantially in  
1090 such form, all as shall be determined by resolution of the  
1091 commission.

1092 (4) The bonds authorized by this section shall be signed by  
1093 the chairman of the commission, or by his facsimile signature, and  
1094 the official seal of the commission shall be affixed thereto,  
1095 attested by the secretary of the commission. The interest  
1096 coupons, if any, to be attached to such bonds may be executed by  
1097 the facsimile signatures of such officers. Whenever any such  
1098 bonds shall have been signed by the officials designated to sign  
1099 the bonds who were in office at the time of such signing but who  
1100 may have ceased to be such officers before the sale and delivery  
1101 of such bonds, or who may not have been in office on the date such  
1102 bonds may bear, the signatures of such officers upon such bonds  
1103 and coupons shall nevertheless be valid and sufficient for all  
1104 purposes and have the same effect as if the person so officially  
1105 signing such bonds had remained in office until their delivery to  
1106 the purchaser, or had been in office on the date such bonds may  
1107 bear. However, notwithstanding anything herein to the contrary,  
1108 such bonds may be issued as provided in the Registered Bond Act of  
1109 the State of Mississippi.

1110 (5) All bonds and interest coupons issued under the  
1111 provisions of this section have all the qualities and incidents of  
1112 negotiable instruments under the provisions of the Uniform



1113 Commercial Code, and in exercising the powers granted by this  
1114 section, the commission shall not be required to and need not  
1115 comply with the provisions of the Uniform Commercial Code.

1116 (6) The commission shall act as issuing agent for the bonds  
1117 authorized under this section, prescribe the form of the bonds,  
1118 determine the appropriate method for sale of the bonds, advertise  
1119 for and accept bids or negotiate sale of the bonds, issue and sell  
1120 the bonds so authorized to be sold, pay all fees and costs  
1121 incurred in such issuance and sale, and do any and all other  
1122 things necessary and advisable in connection with the issuance and  
1123 sale of such bonds. The commission is authorized and empowered to  
1124 pay the costs that are incident to the sale, issuance and delivery  
1125 of the bonds authorized under this section from the proceeds  
1126 derived from the sale of such bonds. The commission may sell such  
1127 bonds on sealed bids at public sale or may negotiate the sale of  
1128 the bonds for such price as it may determine to be for the best  
1129 interest of the State of Mississippi. All interest accruing on  
1130 such bonds so issued shall be payable semiannually or annually.

1131 If such bonds are sold by sealed bids at public sale, notice  
1132 of the sale shall be published at least one time, not less than  
1133 ten (10) days before the date of sale, and shall be so published  
1134 in one or more newspapers published or having a general  
1135 circulation in the City of Jackson, Mississippi, selected by the  
1136 commission.



1137           The commission, when issuing any bonds under the authority of  
1138 this section, may provide that bonds, at the option of the State  
1139 of Mississippi, may be called in for payment and redemption at the  
1140 call price named therein and accrued interest on such date or  
1141 dates named therein.

1142           (7) The bonds issued under the provisions of this section  
1143 are general obligations of the State of Mississippi, and for the  
1144 payment thereof the full faith and credit of the State of  
1145 Mississippi is irrevocably pledged. If the funds appropriated by  
1146 the Legislature are insufficient to pay the principal of and the  
1147 interest on such bonds as they become due, then the deficiency  
1148 shall be paid by the State Treasurer from any funds in the State  
1149 Treasury not otherwise appropriated. All such bonds shall contain  
1150 recitals on their faces substantially covering the provisions of  
1151 this section.

1152           (8) Upon the issuance and sale of bonds under the provisions  
1153 of this section, the commission shall transfer the proceeds of any  
1154 such sale or sales to the Mississippi Community Heritage  
1155 Preservation Grant Fund created in Section 39-5-145, and the  
1156 proceeds of such bonds shall be disbursed for the purposes  
1157 provided in Section 39-5-145, Mississippi Code of 1972.

1158           (9) The bonds authorized under this section may be issued  
1159 without any other proceedings or the happening of any other  
1160 conditions or things other than those proceedings, conditions and  
1161 things which are specified or required by this section. Any



1162 resolution providing for the issuance of bonds under the  
1163 provisions of this section shall become effective immediately upon  
1164 its adoption by the commission, and any such resolution may be  
1165 adopted at any regular or special meeting of the commission by a  
1166 majority of its members.

1167 (10) The bonds authorized under the authority of this  
1168 section may be validated in the Chancery Court of the First  
1169 Judicial District of Hinds County, Mississippi, in the manner and  
1170 with the force and effect provided by Chapter 13, Title 31,  
1171 Mississippi Code of 1972, for the validation of county, municipal,  
1172 school district and other bonds. The notice to taxpayers required  
1173 by such statutes shall be published in a newspaper published or  
1174 having a general circulation in the City of Jackson, Mississippi.

1175 (11) Any holder of bonds issued under the provisions of this  
1176 section or of any of the interest coupons pertaining thereto may,  
1177 either at law or in equity, by suit, action, mandamus or other  
1178 proceeding, protect and enforce any and all rights granted under  
1179 this section, or under such resolution, and may enforce and compel  
1180 performance of all duties required by this section to be  
1181 performed, in order to provide for the payment of bonds and  
1182 interest thereon.

1183 (12) All bonds issued under the provisions of this section  
1184 shall be legal investments for trustees and other fiduciaries, and  
1185 for savings banks, trust companies and insurance companies  
1186 organized under the laws of the State of Mississippi, and such





1187 bonds shall be legal securities which may be deposited with and  
1188 shall be received by all public officers and bodies of this state  
1189 and all municipalities and political subdivisions for the purpose  
1190 of securing the deposit of public funds.

1191 (13) Bonds issued under the provisions of this section and  
1192 income therefrom shall be exempt from all taxation in the State of  
1193 Mississippi.

1194 (14) The proceeds of the bonds issued under this section  
1195 shall be used solely for the purposes therein provided, including  
1196 the costs incident to the issuance and sale of such bonds.

1197 (15) The State Treasurer is authorized, without further  
1198 process of law, to certify to the Department of Finance and  
1199 Administration the necessity for warrants, and the Department of  
1200 Finance and Administration is authorized and directed to issue  
1201 such warrants, in such amounts as may be necessary to pay when due  
1202 the principal of, premium, if any, and interest on, or the  
1203 accreted value of, all bonds issued under this section; and the  
1204 State Treasurer shall forward the necessary amount to the  
1205 designated place or places of payment of such bonds in ample time  
1206 to discharge such bonds, or the interest thereon, on the due dates  
1207 thereof.

1208 (16) This section shall be deemed to be full and complete  
1209 authority for the exercise of the powers therein granted, but this  
1210 section of this act shall not be deemed to repeal or to be in  
1211 derogation of any existing law of this state.



1212           **SECTION 5.** Section 39-5-145, Mississippi Code of 1972, is  
1213 amended as follows:

1214           **[Through June 30, 2020, this section shall read as follows:]**

1215           39-5-145. (1) A special fund, to be designated the  
1216 "Mississippi Community Heritage Preservation Grant Fund," is  
1217 created within the State Treasury. The fund shall be maintained  
1218 by the State Treasurer as a separate and special fund, separate  
1219 and apart from the General Fund of the state. The fund shall  
1220 consist of any monies designated for deposit therein from any  
1221 source, including proceeds of any state general obligation bonds  
1222 designated for deposit therein. Unexpended amounts remaining in  
1223 the fund at the end of a fiscal year shall not lapse into the  
1224 State General Fund and any interest earned or investment earnings  
1225 on amounts in the fund shall be deposited into the fund. The  
1226 expenditure of monies deposited into the fund shall be under the  
1227 direction of the Department of Finance and Administration, based  
1228 upon recommendations of the Board of Trustees of the Department of  
1229 Archives and History, and such funds shall be paid by the State  
1230 Treasurer upon warrants issued by the Department of Finance and  
1231 Administration. Monies deposited into such fund shall be  
1232 allocated and disbursed according to the provisions of this  
1233 section. If any monies in the special fund are derived from  
1234 proceeds of state general obligation bonds and are not used within  
1235 four (4) years after the date such bond proceeds are deposited  
1236 into the special fund, then the Department of Finance and



1237 Administration shall provide an accounting of such unused monies  
1238 to the State Bond Commission.

1239 (2) Monies deposited into the fund shall be allocated and  
1240 disbursed as follows:

1241 (a) (i) \* \* \* Forty-two Million Dollars  
1242 (\$42,000,000.00) shall be allocated and disbursed as grants on a  
1243 reimbursable basis through the Department of Finance and  
1244 Administration, based upon the recommendations of the Board of  
1245 Trustees of the Department of Archives and History, to assist  
1246 county governments, municipal governments, school districts and  
1247 nonprofit organizations that have obtained Section 501(c)(3)  
1248 tax-exempt status from the United States Internal Revenue Service  
1249 in helping pay the costs incurred in preserving, restoring,  
1250 rehabilitating, repairing or interpreting 1. historic county  
1251 courthouses, 2. historic school buildings, and/or 3. other  
1252 historic properties identified by certified local governments.  
1253 Where possible, expenditures from the fund shall be used to match  
1254 federal grants or other grants that may be accessed by the  
1255 Department of Archives and History, other state agencies, county  
1256 governments or municipal governments, school districts or  
1257 nonprofit organizations that have obtained Section 501(c)(3)  
1258 tax-exempt status from the United States Internal Revenue Service.  
1259 Any properties, except those described in paragraphs (b) and (d)  
1260 of this subsection, receiving monies pursuant to this section must  
1261 be designated as "Mississippi Landmark" properties prior to



1262 selection as projects for funding under the provisions of this  
1263 section.

1264 (ii) One Million Seven Hundred Fifty Thousand  
1265 Dollars (\$1,750,000.00) shall be allocated and disbursed as grants  
1266 through the Department of Finance and Administration, based upon  
1267 the recommendations of the Board of Trustees of the Department of  
1268 Archives and History, to assist county governments in helping pay  
1269 the costs of historically appropriate restoration, repair and  
1270 renovation of historically significant county courthouses. Grants  
1271 to individual courthouses under this paragraph (a) (ii) shall not  
1272 exceed Eight Hundred Seventy-five Thousand Dollars (\$875,000.00).

1273 (b) Two Hundred Fifty Thousand Dollars (\$250,000.00)  
1274 shall be allocated and disbursed as grant funds to the Amory  
1275 Regional Museum in Amory, Mississippi, to pay the costs of capital  
1276 improvements, repair, renovation, furnishing and/or equipping of  
1277 the museum. The Department of Finance and Administration is  
1278 directed to transfer Two Hundred Fifty Thousand Dollars  
1279 (\$250,000.00) from the fund to the city on or before December 31,  
1280 2004, and the city shall place the funds into an escrow account.  
1281 The city may expend the funds from the account only in an amount  
1282 equal to matching funds that are provided from any source other  
1283 than the state for the project. As the funds are withdrawn from  
1284 the escrow account, the city shall certify to the Department of  
1285 Finance and Administration the amount of the funds that have been



1286 withdrawn and that the funds withdrawn are in an amount equal to  
1287 matching funds required by this paragraph.

1288 (c) One Hundred Thousand Dollars (\$100,000.00) shall be  
1289 allocated and disbursed as grant funds to the Jacinto Foundation,  
1290 Inc., to pay the costs of capital improvements, repairing,  
1291 renovating, restoring, rehabilitating, preserving, furnishing  
1292 and/or equipping the courthouse and related facilities in Jacinto,  
1293 Mississippi, and to pay the costs of capital improvements,  
1294 repairing, renovating, restoring, rehabilitating, preserving,  
1295 furnishing and/or equipping other buildings and facilities near  
1296 the courthouse.

1297 (d) Four Hundred Twenty-five Thousand Dollars  
1298 (\$425,000.00) shall be allocated and disbursed as grant funds to  
1299 the Oxford-Lafayette County Heritage Foundation to pay the costs  
1300 of capital improvements, repairing, renovating, restoring,  
1301 rehabilitating, preserving, furnishing, equipping and/or acquiring  
1302 the L.Q.C. Lamar Home in Oxford, Mississippi.

1303 (e) \* \* \* One Million Four Hundred Twenty-five Thousand  
1304 Dollars (\$1,425,000.00) shall be allocated and disbursed as grant  
1305 funds to the City of Columbus, Mississippi, to assist in paying  
1306 the costs associated with repair, renovation and restoration of  
1307 the Columbus City Hall building and related facilities.

1308 (f) One Million Dollars (\$1,000,000.00) shall be  
1309 allocated and disbursed as grant funds to the Town of Wesson,



1310 Mississippi, to pay the costs of restoration and renovation of the  
1311 Old Wesson School.

1312           (g) Two Hundred Fifty Thousand Dollars (\$250,000.00)  
1313 shall be allocated and disbursed as grant funds to the Town of  
1314 Shubuta, Mississippi, to assist in paying the costs associated  
1315 with construction, reconstruction, refurbishing, repair,  
1316 renovation and restoration of the Shubuta Town Hall building and  
1317 related facilities.

1318           (h) Two Hundred Fifty Thousand Dollars (\$250,000.00)  
1319 shall be allocated and disbursed as grant funds to the City of  
1320 Okolona, Mississippi, to assist in paying costs associated with  
1321 the purchase, repair, renovation, furnishing and equipping of a  
1322 building and related facilities on Main Street in the City of  
1323 Okolona, for the purpose of establishing a welcome center in which  
1324 historical information relating to the City of Okolona will be  
1325 displayed, including, but not limited to, information relating to  
1326 the furniture, banking, retail and farming industries; education;  
1327 historical collections owned by individuals and organizations;  
1328 genealogy; Okolona College; and the Battle of Okolona and the War  
1329 Between the States.

1330           (i) One Hundred Thousand Dollars (\$100,000.00) shall be  
1331 allocated and disbursed as grant funds to Tallahatchie County,  
1332 Mississippi, to assist in paying the costs associated with repair,  
1333 renovation and restoration of the Tallahatchie County Courthouse.



1334 (j) Two Hundred Fifty Thousand Dollars (\$250,000.00)  
1335 shall be allocated and disbursed as grant funds to Wayne County,  
1336 Mississippi, to assist in paying the costs associated with repair,  
1337 renovation and restoration of the Wayne County Courthouse.

1338 (k) Three Hundred Thousand Dollars (\$300,000.00) shall  
1339 be allocated and disbursed as grant funds to assist in paying the  
1340 cost of rehabilitation and restoration of Winterville Indian  
1341 Mounds in Washington County, Mississippi.

1342 (l) Five Hundred Thousand Dollars (\$500,000.00) shall  
1343 be allocated and disbursed as grant funds to the City of  
1344 Kosciusko, to assist the City of Kosciusko, Mississippi, in paying  
1345 costs associated with (i) repair, renovation, furnishing,  
1346 equipping, additions to and expansion of the Kosciusko Natchez  
1347 Trace Visitor Center in the City of Kosciusko, Mississippi, and  
1348 (ii) repair, renovation, furnishing, equipping, additions to and  
1349 expansion of buildings and related facilities to house the  
1350 Mississippi Native American Museum in the City of Kosciusko,  
1351 Mississippi.

1352 (m) One Hundred Thousand Dollars (\$100,000.00) shall be  
1353 allocated and disbursed as grant funds to Jefferson County,  
1354 Mississippi, to assist in paying costs associated with repair,  
1355 renovation, upgrades and improvements to the confederate cemetery  
1356 and related properties and facilities in the county.

1357 (n) Monies in the Mississippi Community Heritage  
1358 Preservation Grant Fund which are derived from proceeds of state



1359 general obligation bonds may be used to reimburse reasonable  
1360 actual and necessary costs incurred by the Mississippi Department  
1361 of Archives and History in providing assistance directly related  
1362 to a project described in paragraph (a) of this subsection for  
1363 which funding is provided under this section. Reimbursement may  
1364 be made only until such time as the project is completed. An  
1365 accounting of actual costs incurred for which reimbursement is  
1366 sought shall be maintained for each project by the Mississippi  
1367 Department of Archives and History. Reimbursement of reasonable  
1368 actual and necessary costs for a project shall not exceed three  
1369 percent (3%) of the proceeds of bonds issued for such project.  
1370 Monies authorized for a particular project may not be used to  
1371 reimburse administrative costs for unrelated projects.

1372 (3) (a) The Board of Trustees of the Department of Archives  
1373 and History shall receive and consider proposals from county  
1374 governments, municipal governments, school districts and nonprofit  
1375 organizations that have obtained Section 501(c)(3) tax-exempt  
1376 status from the United States Internal Revenue Service for  
1377 projects associated with the preservation, restoration,  
1378 rehabilitation, repair or interpretation of (i) historic  
1379 courthouses, (ii) historic school buildings, and/or (iii) other  
1380 historic properties identified by certified local governments.  
1381 Proposals shall be submitted in accordance with the provisions of  
1382 procedures, criteria and standards developed by the board. The  
1383 board shall determine those projects to be funded and may require





1384 matching funds from any applicant seeking assistance under this  
1385 section. This subsection shall not apply to projects described in  
1386 subsection (2) (a) (ii), (2) (b), (2) (c), (2) (d), (2) (e), (2) (f),  
1387 (2) (g), (2) (h) and (2) (j) of this section.

1388 (b) The Board of Trustees of the Department of Archives  
1389 and History shall receive and consider proposals from county  
1390 governments for projects associated with historically appropriate  
1391 restoration, repair and renovation of historically significant  
1392 county courthouses. Proposals shall be submitted in accordance  
1393 with the provisions of procedures, criteria and standards  
1394 developed by the board. The board shall determine those projects  
1395 to be funded and may require matching funds from any applicant  
1396 seeking assistance under this section. This subsection shall not  
1397 apply to projects described in subsection (2) (a) (i), (2) (b),  
1398 (2) (c), (2) (d), (2) (e) and (2) (f) of this section.

1399 (4) The Department of Archives and History shall publicize  
1400 the Community Heritage Preservation Grant Program described in  
1401 this section on a statewide basis, including the publication of  
1402 the criteria and standards used by the department in selecting  
1403 projects for funding. The selection of a project for funding  
1404 under the provisions of this section shall be made solely upon the  
1405 deliberate consideration of each proposed project on its merits.  
1406 The board shall make every effort to award the grants in a manner  
1407 that will fairly distribute the funds in regard to the geography  
1408 and cultural diversity of the state. This subsection shall not



1409 apply to projects described in subsection (2) (b), (2) (c), (2) (d),  
1410 (2) (e) and (2) (f) of this section.

1411 (5) With regard to any project awarded funding under this  
1412 section, any consultant, planner, architect, engineer, exhibit  
1413 contracting firm, historic preservation specialist or other  
1414 professional hired by a grant recipient to work on any such  
1415 project shall be approved by the board before their employment by  
1416 the grant recipient.

1417 (6) Plans and specifications for all projects initiated  
1418 under the provisions of this section shall be approved by the  
1419 board before the awarding of any contracts. The plans and  
1420 specifications for any work involving "Mississippi Landmark"  
1421 properties shall be developed in accordance with "The Secretary of  
1422 the Interior's Standards for the Treatment of Historic  
1423 Properties."

1424 **[From and after July 1, 2020, through June 30, 2021, this**  
1425 **section shall read as follows:]**

1426 39-5-145. (1) A special fund, to be designated the  
1427 "Mississippi Community Heritage Preservation Grant Fund," is  
1428 created within the State Treasury. The fund shall be maintained  
1429 by the State Treasurer as a separate and special fund, separate  
1430 and apart from the General Fund of the state. The fund shall  
1431 consist of any monies designated for deposit therein from any  
1432 source, including proceeds of any state general obligation bonds  
1433 designated for deposit therein. Unexpended amounts remaining in



1434 the fund at the end of a fiscal year shall not lapse into the  
1435 State General Fund and any interest earned or investment earnings  
1436 on amounts in the fund shall be deposited into the fund. The  
1437 expenditure of monies deposited into the fund shall be under the  
1438 direction of the Department of Finance and Administration, based  
1439 upon recommendations of the Board of Trustees of the Department of  
1440 Archives and History, and such funds shall be paid by the State  
1441 Treasurer upon warrants issued by the Department of Finance and  
1442 Administration. Monies deposited into such fund shall be  
1443 allocated and disbursed according to the provisions of this  
1444 section. If any monies in the special fund are derived from  
1445 proceeds of state general obligation bonds and are not used within  
1446 four (4) years after the date such bond proceeds are deposited  
1447 into the special fund, then the Department of Finance and  
1448 Administration shall provide an accounting of such unused monies  
1449 to the State Bond Commission.

1450 (2) Monies deposited into the fund shall be allocated and  
1451 disbursed as follows:

1452 (a) (i) \* \* \* Forty-seven Million Dollars  
1453 (\$47,000,000.00) shall be allocated and disbursed as grants on a  
1454 reimbursable basis through the Department of Finance and  
1455 Administration, based upon the recommendations of the Board of  
1456 Trustees of the Department of Archives and History, to assist  
1457 county governments, municipal governments, school districts and  
1458 nonprofit organizations that have obtained Section 501(c)(3)



1459 tax-exempt status from the United States Internal Revenue Service  
1460 in helping pay the costs incurred in preserving, restoring,  
1461 rehabilitating, repairing or interpreting 1. historic county  
1462 courthouses, 2. historic school buildings, and/or 3. other  
1463 historic properties identified by certified local governments.  
1464 Where possible, expenditures from the fund shall be used to match  
1465 federal grants or other grants that may be accessed by the  
1466 Department of Archives and History, other state agencies, county  
1467 governments or municipal governments, school districts or  
1468 nonprofit organizations that have obtained Section 501(c)(3)  
1469 tax-exempt status from the United States Internal Revenue Service.  
1470 Any properties, except those described in paragraphs (b) and (d)  
1471 of this subsection, receiving monies pursuant to this section must  
1472 be designated as "Mississippi Landmark" properties prior to  
1473 selection as projects for funding under the provisions of this  
1474 section.

1475 (ii) One Million Seven Hundred Fifty Thousand  
1476 Dollars (\$1,750,000.00) shall be allocated and disbursed as grants  
1477 through the Department of Finance and Administration, based upon  
1478 the recommendations of the Board of Trustees of the Department of  
1479 Archives and History, to assist county governments in helping pay  
1480 the costs of historically appropriate restoration, repair and  
1481 renovation of historically significant county courthouses. Grants  
1482 to individual courthouses under this paragraph (a)(ii) shall not  
1483 exceed Eight Hundred Seventy-five Thousand Dollars (\$875,000.00).



1484                   (b) Two Hundred Fifty Thousand Dollars (\$250,000.00)  
1485 shall be allocated and disbursed as grant funds to the Amory  
1486 Regional Museum in Amory, Mississippi, to pay the costs of capital  
1487 improvements, repair, renovation, furnishing and/or equipping of  
1488 the museum. The Department of Finance and Administration is  
1489 directed to transfer Two Hundred Fifty Thousand Dollars  
1490 (\$250,000.00) from the fund to the city on or before December 31,  
1491 2004, and the city shall place the funds into an escrow account.  
1492 The city may expend the funds from the account only in an amount  
1493 equal to matching funds that are provided from any source other  
1494 than the state for the project. As the funds are withdrawn from  
1495 the escrow account, the city shall certify to the Department of  
1496 Finance and Administration the amount of the funds that have been  
1497 withdrawn and that the funds withdrawn are in an amount equal to  
1498 matching funds required by this paragraph.

1499                   (c) One Hundred Thousand Dollars (\$100,000.00) shall be  
1500 allocated and disbursed as grant funds to the Jacinto Foundation,  
1501 Inc., to pay the costs of capital improvements, repairing,  
1502 renovating, restoring, rehabilitating, preserving, furnishing  
1503 and/or equipping the courthouse and related facilities in Jacinto,  
1504 Mississippi, and to pay the costs of capital improvements,  
1505 repairing, renovating, restoring, rehabilitating, preserving,  
1506 furnishing and/or equipping other buildings and facilities near  
1507 the courthouse.



1508 (d) Four Hundred Twenty-five Thousand Dollars  
1509 (\$425,000.00) shall be allocated and disbursed as grant funds to  
1510 the Oxford-Lafayette County Heritage Foundation to pay the costs  
1511 of capital improvements, repairing, renovating, restoring,  
1512 rehabilitating, preserving, furnishing, equipping and/or acquiring  
1513 the L.Q.C. Lamar Home in Oxford, Mississippi.

1514 (e) One Million Four Hundred Twenty-five Thousand  
1515 Dollars (\$1,425,000.00) shall be allocated and disbursed as grant  
1516 funds to the City of Columbus, Mississippi, to assist in paying  
1517 the costs associated with repair, renovation and restoration of  
1518 the Columbus City Hall building and related facilities.

1519 (f) One Million Dollars (\$1,000,000.00) shall be  
1520 allocated and disbursed as grant funds to the Town of Wesson,  
1521 Mississippi, to pay the costs of restoration and renovation of the  
1522 Old Wesson School.

1523 (g) Two Hundred Fifty Thousand Dollars (\$250,000.00)  
1524 shall be allocated and disbursed as grant funds to the Town of  
1525 Shubuta, Mississippi, to assist in paying the costs associated  
1526 with construction, reconstruction, refurbishing, repair,  
1527 renovation and restoration of the Shubuta Town Hall building and  
1528 related facilities.

1529 (h) Two Hundred Fifty Thousand Dollars (\$250,000.00)  
1530 shall be allocated and disbursed as grant funds to the City of  
1531 Okolona, Mississippi, to assist in paying costs associated with  
1532 the purchase, repair, renovation, furnishing and equipping of a



1533 building and related facilities on Main Street in the City of  
1534 Okolona, for the purpose of establishing a welcome center in which  
1535 historical information relating to the City of Okolona will be  
1536 displayed, including, but not limited to, information relating to  
1537 the furniture, banking, retail and farming industries; education;  
1538 historical collections owned by individuals and organizations;  
1539 genealogy; Okolona College; and the Battle of Okolona and the War  
1540 Between the States.

1541 (i) One Hundred Thousand Dollars (\$100,000.00) shall be  
1542 allocated and disbursed as grant funds to Tallahatchie County,  
1543 Mississippi, to assist in paying the costs associated with repair,  
1544 renovation and restoration of the Tallahatchie County Courthouse.

1545 (j) Two Hundred Fifty Thousand Dollars (\$250,000.00)  
1546 shall be allocated and disbursed as grant funds to Wayne County,  
1547 Mississippi, to assist in paying the costs associated with repair,  
1548 renovation and restoration of the Wayne County Courthouse.

1549 (k) Three Hundred Thousand Dollars (\$300,000.00) shall  
1550 be allocated and disbursed as grant funds to assist in paying the  
1551 cost of rehabilitation and restoration of Winterville Indian  
1552 Mounds in Washington County, Mississippi.

1553 (l) Five Hundred Thousand Dollars (\$500,000.00) shall  
1554 be allocated and disbursed as grant funds to the City of  
1555 Kosciusko, to assist the City of Kosciusko, Mississippi, in paying  
1556 costs associated with (i) repair, renovation, furnishing,  
1557 equipping, additions to and expansion of the Kosciusko Natchez



1558 Trace Visitor Center in the City of Kosciusko, Mississippi, and  
1559 (ii) repair, renovation, furnishing, equipping, additions to and  
1560 expansion of buildings and related facilities to house the  
1561 Mississippi Native American Museum in the City of Kosciusko,  
1562 Mississippi.

1563 (m) One Hundred Thousand Dollars (\$100,000.00) shall be  
1564 allocated and disbursed as grant funds to Jefferson County,  
1565 Mississippi, to assist in paying costs associated with repair,  
1566 renovation, upgrades and improvements to the confederate cemetery  
1567 and related properties and facilities in the county.

1568 (n) Monies in the Mississippi Community Heritage  
1569 Preservation Grant Fund which are derived from proceeds of state  
1570 general obligation bonds may be used to reimburse reasonable  
1571 actual and necessary costs incurred by the Mississippi Department  
1572 of Archives and History in providing assistance directly related  
1573 to a project described in paragraph (a) of this subsection for  
1574 which funding is provided under this section. Reimbursement may  
1575 be made only until such time as the project is completed. An  
1576 accounting of actual costs incurred for which reimbursement is  
1577 sought shall be maintained for each project by the Mississippi  
1578 Department of Archives and History. Reimbursement of reasonable  
1579 actual and necessary costs for a project shall not exceed three  
1580 percent (3%) of the proceeds of bonds issued for such project.  
1581 Monies authorized for a particular project may not be used to  
1582 reimburse administrative costs for unrelated projects.





1583           (3)   (a)   The Board of Trustees of the Department of Archives  
1584 and History shall receive and consider proposals from county  
1585 governments, municipal governments, school districts and nonprofit  
1586 organizations that have obtained Section 501(c)(3) tax-exempt  
1587 status from the United States Internal Revenue Service for  
1588 projects associated with the preservation, restoration,  
1589 rehabilitation, repair or interpretation of (i) historic  
1590 courthouses, (ii) historic school buildings, and/or (iii) other  
1591 historic properties identified by certified local governments.  
1592 Proposals shall be submitted in accordance with the provisions of  
1593 procedures, criteria and standards developed by the board. The  
1594 board shall determine those projects to be funded and may require  
1595 matching funds from any applicant seeking assistance under this  
1596 section. This subsection shall not apply to projects described in  
1597 subsection (2) (a) (ii), (2) (b), (2) (c), (2) (d), (2) (e), (2) (f),  
1598 (2) (g), (2) (h) and (2) (j) of this section.

1599           (b)   The Board of Trustees of the Department of Archives  
1600 and History shall receive and consider proposals from county  
1601 governments for projects associated with historically appropriate  
1602 restoration, repair and renovation of historically significant  
1603 county courthouses. Proposals shall be submitted in accordance  
1604 with the provisions of procedures, criteria and standards  
1605 developed by the board. The board shall determine those projects  
1606 to be funded and may require matching funds from any applicant  
1607 seeking assistance under this section. This subsection shall not



1608 apply to projects described in subsection (2) (a) (i), (2) (b),  
1609 (2) (c), (2) (d), (2) (e) and (2) (f) of this section.

1610 (4) The Department of Archives and History shall publicize  
1611 the Community Heritage Preservation Grant Program described in  
1612 this section on a statewide basis, including the publication of  
1613 the criteria and standards used by the department in selecting  
1614 projects for funding. The selection of a project for funding  
1615 under the provisions of this section shall be made solely upon the  
1616 deliberate consideration of each proposed project on its merits.  
1617 The board shall make every effort to award the grants in a manner  
1618 that will fairly distribute the funds in regard to the geography  
1619 and cultural diversity of the state. This subsection shall not  
1620 apply to projects described in subsection (2) (b), (2) (c), (2) (d),  
1621 (2) (e) and (2) (f) of this section.

1622 (5) With regard to any project awarded funding under this  
1623 section, any consultant, planner, architect, engineer, exhibit  
1624 contracting firm, historic preservation specialist or other  
1625 professional hired by a grant recipient to work on any such  
1626 project shall be approved by the board before their employment by  
1627 the grant recipient.

1628 (6) Plans and specifications for all projects initiated  
1629 under the provisions of this section shall be approved by the  
1630 board before the awarding of any contracts. The plans and  
1631 specifications for any work involving "Mississippi Landmark"  
1632 properties shall be developed in accordance with "The Secretary of



1633 the Interior's Standards for the Treatment of Historic  
1634 Properties."

1635 **[From and after July 1, 2021, through June 30, 2022, this**  
1636 **section shall read as follows:]**

1637 39-5-145. (1) A special fund, to be designated the  
1638 "Mississippi Community Heritage Preservation Grant Fund," is  
1639 created within the State Treasury. The fund shall be maintained  
1640 by the State Treasurer as a separate and special fund, separate  
1641 and apart from the General Fund of the state. The fund shall  
1642 consist of any monies designated for deposit therein from any  
1643 source, including proceeds of any state general obligation bonds  
1644 designated for deposit therein. Unexpended amounts remaining in  
1645 the fund at the end of a fiscal year shall not lapse into the  
1646 State General Fund and any interest earned or investment earnings  
1647 on amounts in the fund shall be deposited into the fund. The  
1648 expenditure of monies deposited into the fund shall be under the  
1649 direction of the Department of Finance and Administration, based  
1650 upon recommendations of the Board of Trustees of the Department of  
1651 Archives and History, and such funds shall be paid by the State  
1652 Treasurer upon warrants issued by the Department of Finance and  
1653 Administration. Monies deposited into such fund shall be  
1654 allocated and disbursed according to the provisions of this  
1655 section. If any monies in the special fund are derived from  
1656 proceeds of state general obligation bonds and are not used within  
1657 four (4) years after the date such bond proceeds are deposited



1658 into the special fund, then the Department of Finance and  
1659 Administration shall provide an accounting of such unused monies  
1660 to the State Bond Commission.

1661 (2) Monies deposited into the fund shall be allocated and  
1662 disbursed as follows:

1663 (a) (i) \* \* \* Fifty-two Million Dollars  
1664 (\$52,000,000.00) shall be allocated and disbursed as grants on a  
1665 reimbursable basis through the Department of Finance and  
1666 Administration, based upon the recommendations of the Board of  
1667 Trustees of the Department of Archives and History, to assist  
1668 county governments, municipal governments, school districts and  
1669 nonprofit organizations that have obtained Section 501(c)(3)  
1670 tax-exempt status from the United States Internal Revenue Service  
1671 in helping pay the costs incurred in preserving, restoring,  
1672 rehabilitating, repairing or interpreting 1. historic county  
1673 courthouses, 2. historic school buildings, and/or 3. other  
1674 historic properties identified by certified local governments.  
1675 Where possible, expenditures from the fund shall be used to match  
1676 federal grants or other grants that may be accessed by the  
1677 Department of Archives and History, other state agencies, county  
1678 governments or municipal governments, school districts or  
1679 nonprofit organizations that have obtained Section 501(c)(3)  
1680 tax-exempt status from the United States Internal Revenue Service.  
1681 Any properties, except those described in paragraphs (b) and (d)  
1682 of this subsection, receiving monies pursuant to this section must



1683 be designated as "Mississippi Landmark" properties prior to  
1684 selection as projects for funding under the provisions of this  
1685 section.

1686 (ii) One Million Seven Hundred Fifty Thousand  
1687 Dollars (\$1,750,000.00) shall be allocated and disbursed as grants  
1688 through the Department of Finance and Administration, based upon  
1689 the recommendations of the Board of Trustees of the Department of  
1690 Archives and History, to assist county governments in helping pay  
1691 the costs of historically appropriate restoration, repair and  
1692 renovation of historically significant county courthouses. Grants  
1693 to individual courthouses under this paragraph (a) (ii) shall not  
1694 exceed Eight Hundred Seventy-five Thousand Dollars (\$875,000.00).

1695 (b) Two Hundred Fifty Thousand Dollars (\$250,000.00)  
1696 shall be allocated and disbursed as grant funds to the Amory  
1697 Regional Museum in Amory, Mississippi, to pay the costs of capital  
1698 improvements, repair, renovation, furnishing and/or equipping of  
1699 the museum. The Department of Finance and Administration is  
1700 directed to transfer Two Hundred Fifty Thousand Dollars  
1701 (\$250,000.00) from the fund to the city on or before December 31,  
1702 2004, and the city shall place the funds into an escrow account.  
1703 The city may expend the funds from the account only in an amount  
1704 equal to matching funds that are provided from any source other  
1705 than the state for the project. As the funds are withdrawn from  
1706 the escrow account, the city shall certify to the Department of  
1707 Finance and Administration the amount of the funds that have been



1708 withdrawn and that the funds withdrawn are in an amount equal to  
1709 matching funds required by this paragraph.

1710 (c) One Hundred Thousand Dollars (\$100,000.00) shall be  
1711 allocated and disbursed as grant funds to the Jacinto Foundation,  
1712 Inc., to pay the costs of capital improvements, repairing,  
1713 renovating, restoring, rehabilitating, preserving, furnishing  
1714 and/or equipping the courthouse and related facilities in Jacinto,  
1715 Mississippi, and to pay the costs of capital improvements,  
1716 repairing, renovating, restoring, rehabilitating, preserving,  
1717 furnishing and/or equipping other buildings and facilities near  
1718 the courthouse.

1719 (d) Four Hundred Twenty-five Thousand Dollars  
1720 (\$425,000.00) shall be allocated and disbursed as grant funds to  
1721 the Oxford-Lafayette County Heritage Foundation to pay the costs  
1722 of capital improvements, repairing, renovating, restoring,  
1723 rehabilitating, preserving, furnishing, equipping and/or acquiring  
1724 the L.Q.C. Lamar Home in Oxford, Mississippi.

1725 (e) One Million Four Hundred Twenty-five Thousand  
1726 Dollars (\$1,425,000.00) shall be allocated and disbursed as grant  
1727 funds to the City of Columbus, Mississippi, to assist in paying  
1728 the costs associated with repair, renovation and restoration of  
1729 the Columbus City Hall building and related facilities.

1730 (f) One Million Dollars (\$1,000,000.00) shall be  
1731 allocated and disbursed as grant funds to the Town of Wesson,



1732 Mississippi, to pay the costs of restoration and renovation of the  
1733 Old Wesson School.

1734           (g) Two Hundred Fifty Thousand Dollars (\$250,000.00)  
1735 shall be allocated and disbursed as grant funds to the Town of  
1736 Shubuta, Mississippi, to assist in paying the costs associated  
1737 with construction, reconstruction, refurbishing, repair,  
1738 renovation and restoration of the Shubuta Town Hall building and  
1739 related facilities.

1740           (h) Two Hundred Fifty Thousand Dollars (\$250,000.00)  
1741 shall be allocated and disbursed as grant funds to the City of  
1742 Okolona, Mississippi, to assist in paying costs associated with  
1743 the purchase, repair, renovation, furnishing and equipping of a  
1744 building and related facilities on Main Street in the City of  
1745 Okolona, for the purpose of establishing a welcome center in which  
1746 historical information relating to the City of Okolona will be  
1747 displayed, including, but not limited to, information relating to  
1748 the furniture, banking, retail and farming industries; education;  
1749 historical collections owned by individuals and organizations;  
1750 genealogy; Okolona College; and the Battle of Okolona and the War  
1751 Between the States.

1752           (i) One Hundred Thousand Dollars (\$100,000.00) shall be  
1753 allocated and disbursed as grant funds to Tallahatchie County,  
1754 Mississippi, to assist in paying the costs associated with repair,  
1755 renovation and restoration of the Tallahatchie County Courthouse.



1756 (j) Two Hundred Fifty Thousand Dollars (\$250,000.00)  
1757 shall be allocated and disbursed as grant funds to Wayne County,  
1758 Mississippi, to assist in paying the costs associated with repair,  
1759 renovation and restoration of the Wayne County Courthouse.

1760 (k) Three Hundred Thousand Dollars (\$300,000.00) shall  
1761 be allocated and disbursed as grant funds to assist in paying the  
1762 cost of rehabilitation and restoration of Winterville Indian  
1763 Mounds in Washington County, Mississippi.

1764 (l) Five Hundred Thousand Dollars (\$500,000.00) shall  
1765 be allocated and disbursed as grant funds to the City of  
1766 Kosciusko, to assist the City of Kosciusko, Mississippi, in paying  
1767 costs associated with (i) repair, renovation, furnishing,  
1768 equipping, additions to and expansion of the Kosciusko Natchez  
1769 Trace Visitor Center in the City of Kosciusko, Mississippi, and  
1770 (ii) repair, renovation, furnishing, equipping, additions to and  
1771 expansion of buildings and related facilities to house the  
1772 Mississippi Native American Museum in the City of Kosciusko,  
1773 Mississippi.

1774 (m) One Hundred Thousand Dollars (\$100,000.00) shall be  
1775 allocated and disbursed as grant funds to Jefferson County,  
1776 Mississippi, to assist in paying costs associated with repair,  
1777 renovation, upgrades and improvements to the confederate cemetery  
1778 and related properties and facilities in the county.

1779 (n) Monies in the Mississippi Community Heritage  
1780 Preservation Grant Fund which are derived from proceeds of state





1781 general obligation bonds may be used to reimburse reasonable  
1782 actual and necessary costs incurred by the Mississippi Department  
1783 of Archives and History in providing assistance directly related  
1784 to a project described in paragraph (a) of this subsection for  
1785 which funding is provided under this section. Reimbursement may  
1786 be made only until such time as the project is completed. An  
1787 accounting of actual costs incurred for which reimbursement is  
1788 sought shall be maintained for each project by the Mississippi  
1789 Department of Archives and History. Reimbursement of reasonable  
1790 actual and necessary costs for a project shall not exceed three  
1791 percent (3%) of the proceeds of bonds issued for such project.  
1792 Monies authorized for a particular project may not be used to  
1793 reimburse administrative costs for unrelated projects.

1794 (3) (a) The Board of Trustees of the Department of Archives  
1795 and History shall receive and consider proposals from county  
1796 governments, municipal governments, school districts and nonprofit  
1797 organizations that have obtained Section 501(c)(3) tax-exempt  
1798 status from the United States Internal Revenue Service for  
1799 projects associated with the preservation, restoration,  
1800 rehabilitation, repair or interpretation of (i) historic  
1801 courthouses, (ii) historic school buildings, and/or (iii) other  
1802 historic properties identified by certified local governments.  
1803 Proposals shall be submitted in accordance with the provisions of  
1804 procedures, criteria and standards developed by the board. The  
1805 board shall determine those projects to be funded and may require



1806 matching funds from any applicant seeking assistance under this  
1807 section. This subsection shall not apply to projects described in  
1808 subsection (2) (a) (ii), (2) (b), (2) (c), (2) (d), (2) (e), (2) (f),  
1809 (2) (g), (2) (h) and (2) (j) of this section.

1810 (b) The Board of Trustees of the Department of Archives  
1811 and History shall receive and consider proposals from county  
1812 governments for projects associated with historically appropriate  
1813 restoration, repair and renovation of historically significant  
1814 county courthouses. Proposals shall be submitted in accordance  
1815 with the provisions of procedures, criteria and standards  
1816 developed by the board. The board shall determine those projects  
1817 to be funded and may require matching funds from any applicant  
1818 seeking assistance under this section. This subsection shall not  
1819 apply to projects described in subsection (2) (a) (i), (2) (b),  
1820 (2) (c), (2) (d), (2) (e) and (2) (f) of this section.

1821 (4) The Department of Archives and History shall publicize  
1822 the Community Heritage Preservation Grant Program described in  
1823 this section on a statewide basis, including the publication of  
1824 the criteria and standards used by the department in selecting  
1825 projects for funding. The selection of a project for funding  
1826 under the provisions of this section shall be made solely upon the  
1827 deliberate consideration of each proposed project on its merits.  
1828 The board shall make every effort to award the grants in a manner  
1829 that will fairly distribute the funds in regard to the geography  
1830 and cultural diversity of the state. This subsection shall not



1831 apply to projects described in subsection (2) (b), (2) (c), (2) (d),  
1832 (2) (e) and (2) (f) of this section.

1833 (5) With regard to any project awarded funding under this  
1834 section, any consultant, planner, architect, engineer, exhibit  
1835 contracting firm, historic preservation specialist or other  
1836 professional hired by a grant recipient to work on any such  
1837 project shall be approved by the board before their employment by  
1838 the grant recipient.

1839 (6) Plans and specifications for all projects initiated  
1840 under the provisions of this section shall be approved by the  
1841 board before the awarding of any contracts. The plans and  
1842 specifications for any work involving "Mississippi Landmark"  
1843 properties shall be developed in accordance with "The Secretary of  
1844 the Interior's Standards for the Treatment of Historic  
1845 Properties."

1846 **[From and after July 1, 2022, through June 30, 2023, this**  
1847 **section shall read as follows:]**

1848 39-5-145. (1) A special fund, to be designated the  
1849 "Mississippi Community Heritage Preservation Grant Fund," is  
1850 created within the State Treasury. The fund shall be maintained  
1851 by the State Treasurer as a separate and special fund, separate  
1852 and apart from the General Fund of the state. The fund shall  
1853 consist of any monies designated for deposit therein from any  
1854 source, including proceeds of any state general obligation bonds  
1855 designated for deposit therein. Unexpended amounts remaining in



1856 the fund at the end of a fiscal year shall not lapse into the  
1857 State General Fund and any interest earned or investment earnings  
1858 on amounts in the fund shall be deposited into the fund. The  
1859 expenditure of monies deposited into the fund shall be under the  
1860 direction of the Department of Finance and Administration, based  
1861 upon recommendations of the Board of Trustees of the Department of  
1862 Archives and History, and such funds shall be paid by the State  
1863 Treasurer upon warrants issued by the Department of Finance and  
1864 Administration. Monies deposited into such fund shall be  
1865 allocated and disbursed according to the provisions of this  
1866 section. If any monies in the special fund are derived from  
1867 proceeds of state general obligation bonds and are not used within  
1868 four (4) years after the date such bond proceeds are deposited  
1869 into the special fund, then the Department of Finance and  
1870 Administration shall provide an accounting of such unused monies  
1871 to the State Bond Commission.

1872 (2) Monies deposited into the fund shall be allocated and  
1873 disbursed as follows:

1874 (a) (i) \* \* \* Fifty-seven Million Dollars  
1875 (\$57,000,000.00) shall be allocated and disbursed as grants on a  
1876 reimbursable basis through the Department of Finance and  
1877 Administration, based upon the recommendations of the Board of  
1878 Trustees of the Department of Archives and History, to assist  
1879 county governments, municipal governments, school districts and  
1880 nonprofit organizations that have obtained Section 501(c)(3)



1881 tax-exempt status from the United States Internal Revenue Service  
1882 in helping pay the costs incurred in preserving, restoring,  
1883 rehabilitating, repairing or interpreting 1. historic county  
1884 courthouses, 2. historic school buildings, and/or 3. other  
1885 historic properties identified by certified local governments.  
1886 Where possible, expenditures from the fund shall be used to match  
1887 federal grants or other grants that may be accessed by the  
1888 Department of Archives and History, other state agencies, county  
1889 governments or municipal governments, school districts or  
1890 nonprofit organizations that have obtained Section 501(c)(3)  
1891 tax-exempt status from the United States Internal Revenue Service.  
1892 Any properties, except those described in paragraphs (b) and (d)  
1893 of this subsection, receiving monies pursuant to this section must  
1894 be designated as "Mississippi Landmark" properties prior to  
1895 selection as projects for funding under the provisions of this  
1896 section.

1897 (ii) One Million Seven Hundred Fifty Thousand  
1898 Dollars (\$1,750,000.00) shall be allocated and disbursed as grants  
1899 through the Department of Finance and Administration, based upon  
1900 the recommendations of the Board of Trustees of the Department of  
1901 Archives and History, to assist county governments in helping pay  
1902 the costs of historically appropriate restoration, repair and  
1903 renovation of historically significant county courthouses. Grants  
1904 to individual courthouses under this paragraph (a)(ii) shall not  
1905 exceed Eight Hundred Seventy-five Thousand Dollars (\$875,000.00).



1906                   (b) Two Hundred Fifty Thousand Dollars (\$250,000.00)  
1907 shall be allocated and disbursed as grant funds to the Amory  
1908 Regional Museum in Amory, Mississippi, to pay the costs of capital  
1909 improvements, repair, renovation, furnishing and/or equipping of  
1910 the museum. The Department of Finance and Administration is  
1911 directed to transfer Two Hundred Fifty Thousand Dollars  
1912 (\$250,000.00) from the fund to the city on or before December 31,  
1913 2004, and the city shall place the funds into an escrow account.  
1914 The city may expend the funds from the account only in an amount  
1915 equal to matching funds that are provided from any source other  
1916 than the state for the project. As the funds are withdrawn from  
1917 the escrow account, the city shall certify to the Department of  
1918 Finance and Administration the amount of the funds that have been  
1919 withdrawn and that the funds withdrawn are in an amount equal to  
1920 matching funds required by this paragraph.

1921                   (c) One Hundred Thousand Dollars (\$100,000.00) shall be  
1922 allocated and disbursed as grant funds to the Jacinto Foundation,  
1923 Inc., to pay the costs of capital improvements, repairing,  
1924 renovating, restoring, rehabilitating, preserving, furnishing  
1925 and/or equipping the courthouse and related facilities in Jacinto,  
1926 Mississippi, and to pay the costs of capital improvements,  
1927 repairing, renovating, restoring, rehabilitating, preserving,  
1928 furnishing and/or equipping other buildings and facilities near  
1929 the courthouse.



1930 (d) Four Hundred Twenty-five Thousand Dollars  
1931 (\$425,000.00) shall be allocated and disbursed as grant funds to  
1932 the Oxford-Lafayette County Heritage Foundation to pay the costs  
1933 of capital improvements, repairing, renovating, restoring,  
1934 rehabilitating, preserving, furnishing, equipping and/or acquiring  
1935 the L.Q.C. Lamar Home in Oxford, Mississippi.

1936 (e) One Million Four Hundred Twenty-five Thousand  
1937 Dollars (\$1,425,000.00) shall be allocated and disbursed as grant  
1938 funds to the City of Columbus, Mississippi, to assist in paying  
1939 the costs associated with repair, renovation and restoration of  
1940 the Columbus City Hall building and related facilities.

1941 (f) One Million Dollars (\$1,000,000.00) shall be  
1942 allocated and disbursed as grant funds to the Town of Wesson,  
1943 Mississippi, to pay the costs of restoration and renovation of the  
1944 Old Wesson School.

1945 (g) Two Hundred Fifty Thousand Dollars (\$250,000.00)  
1946 shall be allocated and disbursed as grant funds to the Town of  
1947 Shubuta, Mississippi, to assist in paying the costs associated  
1948 with construction, reconstruction, refurbishing, repair,  
1949 renovation and restoration of the Shubuta Town Hall building and  
1950 related facilities.

1951 (h) Two Hundred Fifty Thousand Dollars (\$250,000.00)  
1952 shall be allocated and disbursed as grant funds to the City of  
1953 Okolona, Mississippi, to assist in paying costs associated with  
1954 the purchase, repair, renovation, furnishing and equipping of a



1955 building and related facilities on Main Street in the City of  
1956 Okolona, for the purpose of establishing a welcome center in which  
1957 historical information relating to the City of Okolona will be  
1958 displayed, including, but not limited to, information relating to  
1959 the furniture, banking, retail and farming industries; education;  
1960 historical collections owned by individuals and organizations;  
1961 genealogy; Okolona College; and the Battle of Okolona and the War  
1962 Between the States.

1963 (i) One Hundred Thousand Dollars (\$100,000.00) shall be  
1964 allocated and disbursed as grant funds to Tallahatchie County,  
1965 Mississippi, to assist in paying the costs associated with repair,  
1966 renovation and restoration of the Tallahatchie County Courthouse.

1967 (j) Two Hundred Fifty Thousand Dollars (\$250,000.00)  
1968 shall be allocated and disbursed as grant funds to Wayne County,  
1969 Mississippi, to assist in paying the costs associated with repair,  
1970 renovation and restoration of the Wayne County Courthouse.

1971 (k) Three Hundred Thousand Dollars (\$300,000.00) shall  
1972 be allocated and disbursed as grant funds to assist in paying the  
1973 cost of rehabilitation and restoration of Winterville Indian  
1974 Mounds in Washington County, Mississippi.

1975 (l) Five Hundred Thousand Dollars (\$500,000.00) shall  
1976 be allocated and disbursed as grant funds to the City of  
1977 Kosciusko, to assist the City of Kosciusko, Mississippi, in paying  
1978 costs associated with (i) repair, renovation, furnishing,  
1979 equipping, additions to and expansion of the Kosciusko Natchez





1980 Trace Visitor Center in the City of Kosciusko, Mississippi, and  
1981 (ii) repair, renovation, furnishing, equipping, additions to and  
1982 expansion of buildings and related facilities to house the  
1983 Mississippi Native American Museum in the City of Kosciusko,  
1984 Mississippi.

1985 (m) One Hundred Thousand Dollars (\$100,000.00) shall be  
1986 allocated and disbursed as grant funds to Jefferson County,  
1987 Mississippi, to assist in paying costs associated with repair,  
1988 renovation, upgrades and improvements to the confederate cemetery  
1989 and related properties and facilities in the county.

1990 (n) Monies in the Mississippi Community Heritage  
1991 Preservation Grant Fund which are derived from proceeds of state  
1992 general obligation bonds may be used to reimburse reasonable  
1993 actual and necessary costs incurred by the Mississippi Department  
1994 of Archives and History in providing assistance directly related  
1995 to a project described in paragraph (a) of this subsection for  
1996 which funding is provided under this section. Reimbursement may  
1997 be made only until such time as the project is completed. An  
1998 accounting of actual costs incurred for which reimbursement is  
1999 sought shall be maintained for each project by the Mississippi  
2000 Department of Archives and History. Reimbursement of reasonable  
2001 actual and necessary costs for a project shall not exceed three  
2002 percent (3%) of the proceeds of bonds issued for such project.  
2003 Monies authorized for a particular project may not be used to  
2004 reimburse administrative costs for unrelated projects.



2005 (3) (a) The Board of Trustees of the Department of Archives  
2006 and History shall receive and consider proposals from county  
2007 governments, municipal governments, school districts and nonprofit  
2008 organizations that have obtained Section 501(c)(3) tax-exempt  
2009 status from the United States Internal Revenue Service for  
2010 projects associated with the preservation, restoration,  
2011 rehabilitation, repair or interpretation of (i) historic  
2012 courthouses, (ii) historic school buildings, and/or (iii) other  
2013 historic properties identified by certified local governments.  
2014 Proposals shall be submitted in accordance with the provisions of  
2015 procedures, criteria and standards developed by the board. The  
2016 board shall determine those projects to be funded and may require  
2017 matching funds from any applicant seeking assistance under this  
2018 section. This subsection shall not apply to projects described in  
2019 subsection (2) (a) (ii), (2) (b), (2) (c), (2) (d), (2) (e), (2) (f),  
2020 (2) (g), (2) (h) and (2) (j) of this section.

2021 (b) The Board of Trustees of the Department of Archives  
2022 and History shall receive and consider proposals from county  
2023 governments for projects associated with historically appropriate  
2024 restoration, repair and renovation of historically significant  
2025 county courthouses. Proposals shall be submitted in accordance  
2026 with the provisions of procedures, criteria and standards  
2027 developed by the board. The board shall determine those projects  
2028 to be funded and may require matching funds from any applicant  
2029 seeking assistance under this section. This subsection shall not



2030 apply to projects described in subsection (2) (a) (i), (2) (b),  
2031 (2) (c), (2) (d), (2) (e) and (2) (f) of this section.

2032 (4) The Department of Archives and History shall publicize  
2033 the Community Heritage Preservation Grant Program described in  
2034 this section on a statewide basis, including the publication of  
2035 the criteria and standards used by the department in selecting  
2036 projects for funding. The selection of a project for funding  
2037 under the provisions of this section shall be made solely upon the  
2038 deliberate consideration of each proposed project on its merits.  
2039 The board shall make every effort to award the grants in a manner  
2040 that will fairly distribute the funds in regard to the geography  
2041 and cultural diversity of the state. This subsection shall not  
2042 apply to projects described in subsection (2) (b), (2) (c), (2) (d),  
2043 (2) (e) and (2) (f) of this section.

2044 (5) With regard to any project awarded funding under this  
2045 section, any consultant, planner, architect, engineer, exhibit  
2046 contracting firm, historic preservation specialist or other  
2047 professional hired by a grant recipient to work on any such  
2048 project shall be approved by the board before their employment by  
2049 the grant recipient.

2050 (6) Plans and specifications for all projects initiated  
2051 under the provisions of this section shall be approved by the  
2052 board before the awarding of any contracts. The plans and  
2053 specifications for any work involving "Mississippi Landmark"  
2054 properties shall be developed in accordance with "The Secretary of



2055 the Interior's Standards for the Treatment of Historic  
2056 Properties."

2057 **[From and after July 1, 2023, this section shall read as**  
2058 **follows:]**

2059 39-5-145. (1) A special fund, to be designated the  
2060 "Mississippi Community Heritage Preservation Grant Fund," is  
2061 created within the State Treasury. The fund shall be maintained  
2062 by the State Treasurer as a separate and special fund, separate  
2063 and apart from the General Fund of the state. The fund shall  
2064 consist of any monies designated for deposit therein from any  
2065 source, including proceeds of any state general obligation bonds  
2066 designated for deposit therein. Unexpended amounts remaining in  
2067 the fund at the end of a fiscal year shall not lapse into the  
2068 State General Fund and any interest earned or investment earnings  
2069 on amounts in the fund shall be deposited into the fund. The  
2070 expenditure of monies deposited into the fund shall be under the  
2071 direction of the Department of Finance and Administration, based  
2072 upon recommendations of the Board of Trustees of the Department of  
2073 Archives and History, and such funds shall be paid by the State  
2074 Treasurer upon warrants issued by the Department of Finance and  
2075 Administration. Monies deposited into such fund shall be  
2076 allocated and disbursed according to the provisions of this  
2077 section. If any monies in the special fund are derived from  
2078 proceeds of state general obligation bonds and are not used within  
2079 four (4) years after the date such bond proceeds are deposited



2080 into the special fund, then the Department of Finance and  
2081 Administration shall provide an accounting of such unused monies  
2082 to the State Bond Commission.

2083 (2) Monies deposited into the fund shall be allocated and  
2084 disbursed as follows:

2085 (a) (i) \* \* \* Sixty-two Million Dollars  
2086 (\$62,000,000.00) shall be allocated and disbursed as grants on a  
2087 reimbursable basis through the Department of Finance and  
2088 Administration, based upon the recommendations of the Board of  
2089 Trustees of the Department of Archives and History, to assist  
2090 county governments, municipal governments, school districts and  
2091 nonprofit organizations that have obtained Section 501(c)(3)  
2092 tax-exempt status from the United States Internal Revenue Service  
2093 in helping pay the costs incurred in preserving, restoring,  
2094 rehabilitating, repairing or interpreting 1. historic county  
2095 courthouses, 2. historic school buildings, and/or 3. other  
2096 historic properties identified by certified local governments.  
2097 Where possible, expenditures from the fund shall be used to match  
2098 federal grants or other grants that may be accessed by the  
2099 Department of Archives and History, other state agencies, county  
2100 governments or municipal governments, school districts or  
2101 nonprofit organizations that have obtained Section 501(c)(3)  
2102 tax-exempt status from the United States Internal Revenue Service.  
2103 Any properties, except those described in paragraphs (b) and (d)  
2104 of this subsection, receiving monies pursuant to this section must



2105 be designated as "Mississippi Landmark" properties prior to  
2106 selection as projects for funding under the provisions of this  
2107 section.

2108 (ii) One Million Seven Hundred Fifty Thousand  
2109 Dollars (\$1,750,000.00) shall be allocated and disbursed as grants  
2110 through the Department of Finance and Administration, based upon  
2111 the recommendations of the Board of Trustees of the Department of  
2112 Archives and History, to assist county governments in helping pay  
2113 the costs of historically appropriate restoration, repair and  
2114 renovation of historically significant county courthouses. Grants  
2115 to individual courthouses under this paragraph (a) (ii) shall not  
2116 exceed Eight Hundred Seventy-five Thousand Dollars (\$875,000.00).

2117 (b) Two Hundred Fifty Thousand Dollars (\$250,000.00)  
2118 shall be allocated and disbursed as grant funds to the Amory  
2119 Regional Museum in Amory, Mississippi, to pay the costs of capital  
2120 improvements, repair, renovation, furnishing and/or equipping of  
2121 the museum. The Department of Finance and Administration is  
2122 directed to transfer Two Hundred Fifty Thousand Dollars  
2123 (\$250,000.00) from the fund to the city on or before December 31,  
2124 2004, and the city shall place the funds into an escrow account.  
2125 The city may expend the funds from the account only in an amount  
2126 equal to matching funds that are provided from any source other  
2127 than the state for the project. As the funds are withdrawn from  
2128 the escrow account, the city shall certify to the Department of  
2129 Finance and Administration the amount of the funds that have been



2130 withdrawn and that the funds withdrawn are in an amount equal to  
2131 matching funds required by this paragraph.

2132 (c) One Hundred Thousand Dollars (\$100,000.00) shall be  
2133 allocated and disbursed as grant funds to the Jacinto Foundation,  
2134 Inc., to pay the costs of capital improvements, repairing,  
2135 renovating, restoring, rehabilitating, preserving, furnishing  
2136 and/or equipping the courthouse and related facilities in Jacinto,  
2137 Mississippi, and to pay the costs of capital improvements,  
2138 repairing, renovating, restoring, rehabilitating, preserving,  
2139 furnishing and/or equipping other buildings and facilities near  
2140 the courthouse.

2141 (d) Four Hundred Twenty-five Thousand Dollars  
2142 (\$425,000.00) shall be allocated and disbursed as grant funds to  
2143 the Oxford-Lafayette County Heritage Foundation to pay the costs  
2144 of capital improvements, repairing, renovating, restoring,  
2145 rehabilitating, preserving, furnishing, equipping and/or acquiring  
2146 the L.Q.C. Lamar Home in Oxford, Mississippi.

2147 (e) One Million Four Hundred Twenty-five Thousand  
2148 Dollars (\$1,425,000.00) shall be allocated and disbursed as grant  
2149 funds to the City of Columbus, Mississippi, to assist in paying  
2150 the costs associated with repair, renovation and restoration of  
2151 the Columbus City Hall building and related facilities.

2152 (f) One Million Dollars (\$1,000,000.00) shall be  
2153 allocated and disbursed as grant funds to the Town of Wesson,



2154 Mississippi, to pay the costs of restoration and renovation of the  
2155 Old Wesson School.

2156           (g) Two Hundred Fifty Thousand Dollars (\$250,000.00)  
2157 shall be allocated and disbursed as grant funds to the Town of  
2158 Shubuta, Mississippi, to assist in paying the costs associated  
2159 with construction, reconstruction, refurbishing, repair,  
2160 renovation and restoration of the Shubuta Town Hall building and  
2161 related facilities.

2162           (h) Two Hundred Fifty Thousand Dollars (\$250,000.00)  
2163 shall be allocated and disbursed as grant funds to the City of  
2164 Okolona, Mississippi, to assist in paying costs associated with  
2165 the purchase, repair, renovation, furnishing and equipping of a  
2166 building and related facilities on Main Street in the City of  
2167 Okolona, for the purpose of establishing a welcome center in which  
2168 historical information relating to the City of Okolona will be  
2169 displayed, including, but not limited to, information relating to  
2170 the furniture, banking, retail and farming industries; education;  
2171 historical collections owned by individuals and organizations;  
2172 genealogy; Okolona College; and the Battle of Okolona and the War  
2173 Between the States.

2174           (i) One Hundred Thousand Dollars (\$100,000.00) shall be  
2175 allocated and disbursed as grant funds to Tallahatchie County,  
2176 Mississippi, to assist in paying the costs associated with repair,  
2177 renovation and restoration of the Tallahatchie County Courthouse.





2178           (j) Two Hundred Fifty Thousand Dollars (\$250,000.00)  
2179 shall be allocated and disbursed as grant funds to Wayne County,  
2180 Mississippi, to assist in paying the costs associated with repair,  
2181 renovation and restoration of the Wayne County Courthouse.

2182           (k) Three Hundred Thousand Dollars (\$300,000.00) shall  
2183 be allocated and disbursed as grant funds to assist in paying the  
2184 cost of rehabilitation and restoration of Winterville Indian  
2185 Mounds in Washington County, Mississippi.

2186           (l) Five Hundred Thousand Dollars (\$500,000.00) shall  
2187 be allocated and disbursed as grant funds to the City of  
2188 Kosciusko, to assist the City of Kosciusko, Mississippi, in paying  
2189 costs associated with (i) repair, renovation, furnishing,  
2190 equipping, additions to and expansion of the Kosciusko Natchez  
2191 Trace Visitor Center in the City of Kosciusko, Mississippi, and  
2192 (ii) repair, renovation, furnishing, equipping, additions to and  
2193 expansion of buildings and related facilities to house the  
2194 Mississippi Native American Museum in the City of Kosciusko,  
2195 Mississippi.

2196           (m) One Hundred Thousand Dollars (\$100,000.00) shall be  
2197 allocated and disbursed as grant funds to Jefferson County,  
2198 Mississippi, to assist in paying costs associated with repair,  
2199 renovation, upgrades and improvements to the confederate cemetery  
2200 and related properties and facilities in the county.

2201           (n) Monies in the Mississippi Community Heritage  
2202 Preservation Grant Fund which are derived from proceeds of state



2203 general obligation bonds may be used to reimburse reasonable  
2204 actual and necessary costs incurred by the Mississippi Department  
2205 of Archives and History in providing assistance directly related  
2206 to a project described in paragraph (a) of this subsection for  
2207 which funding is provided under this section. Reimbursement may  
2208 be made only until such time as the project is completed. An  
2209 accounting of actual costs incurred for which reimbursement is  
2210 sought shall be maintained for each project by the Mississippi  
2211 Department of Archives and History. Reimbursement of reasonable  
2212 actual and necessary costs for a project shall not exceed three  
2213 percent (3%) of the proceeds of bonds issued for such project.  
2214 Monies authorized for a particular project may not be used to  
2215 reimburse administrative costs for unrelated projects.

2216 (3) (a) The Board of Trustees of the Department of Archives  
2217 and History shall receive and consider proposals from county  
2218 governments, municipal governments, school districts and nonprofit  
2219 organizations that have obtained Section 501(c)(3) tax-exempt  
2220 status from the United States Internal Revenue Service for  
2221 projects associated with the preservation, restoration,  
2222 rehabilitation, repair or interpretation of (i) historic  
2223 courthouses, (ii) historic school buildings, and/or (iii) other  
2224 historic properties identified by certified local governments.  
2225 Proposals shall be submitted in accordance with the provisions of  
2226 procedures, criteria and standards developed by the board. The  
2227 board shall determine those projects to be funded and may require



2228 matching funds from any applicant seeking assistance under this  
2229 section. This subsection shall not apply to projects described in  
2230 subsection (2) (a) (ii), (2) (b), (2) (c), (2) (d), (2) (e), (2) (f),  
2231 (2) (g), (2) (h) and (2) (j) of this section.

2232 (b) The Board of Trustees of the Department of Archives  
2233 and History shall receive and consider proposals from county  
2234 governments for projects associated with historically appropriate  
2235 restoration, repair and renovation of historically significant  
2236 county courthouses. Proposals shall be submitted in accordance  
2237 with the provisions of procedures, criteria and standards  
2238 developed by the board. The board shall determine those projects  
2239 to be funded and may require matching funds from any applicant  
2240 seeking assistance under this section. This subsection shall not  
2241 apply to projects described in subsection (2) (a) (i), (2) (b),  
2242 (2) (c), (2) (d), (2) (e) and (2) (f) of this section.

2243 (4) The Department of Archives and History shall publicize  
2244 the Community Heritage Preservation Grant Program described in  
2245 this section on a statewide basis, including the publication of  
2246 the criteria and standards used by the department in selecting  
2247 projects for funding. The selection of a project for funding  
2248 under the provisions of this section shall be made solely upon the  
2249 deliberate consideration of each proposed project on its merits.  
2250 The board shall make every effort to award the grants in a manner  
2251 that will fairly distribute the funds in regard to the geography  
2252 and cultural diversity of the state. This subsection shall not



2253 apply to projects described in subsection (2) (b), (2) (c), (2) (d),  
2254 (2) (e) and (2) (f) of this section.

2255 (5) With regard to any project awarded funding under this  
2256 section, any consultant, planner, architect, engineer, exhibit  
2257 contracting firm, historic preservation specialist or other  
2258 professional hired by a grant recipient to work on any such  
2259 project shall be approved by the board before their employment by  
2260 the grant recipient.

2261 (6) Plans and specifications for all projects initiated  
2262 under the provisions of this section shall be approved by the  
2263 board before the awarding of any contracts. The plans and  
2264 specifications for any work involving "Mississippi Landmark"  
2265 properties shall be developed in accordance with "The Secretary of  
2266 the Interior's Standards for the Treatment of Historic  
2267 Properties."

2268 **SECTION 6.** This act shall take effect and be in force from  
2269 and after July 1, 2019.

