

By: Representatives Shirley, Horne

To: Ways and Means

HOUSE BILL NO. 167

1 AN ACT TO PROVIDE A PARTIAL AD VALOREM TAX EXEMPTION FOR  
2 CERTAIN PERSONAL PROPERTY THAT IS OWNED BY A BUSINESS ENTERPRISE  
3 AND USED BY THE BUSINESS ENTERPRISE SOLELY ON THE PREMISES OF THE  
4 BUSINESS ENTERPRISE IN THE OPERATION OF THE ENTERPRISE; AND FOR  
5 RELATED PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 **SECTION 1.** From and after January 1, 2020, eligible personal  
8 property that is owned by a business enterprise and used by the  
9 business enterprise solely on the premises of the business  
10 enterprise in the operation of the enterprise shall be exempt from  
11 all ad valorem taxes on not in excess of Twenty Thousand Dollars  
12 (\$20,000.00) of the assessed value of such property. For the  
13 purposes of this section, the term "eligible personal property"  
14 means furniture, fixtures and/or equipment that is classified as  
15 personal property for the purposes of ad valorem taxation.  
16 However, the term "eligible personal property" does not include  
17 (a) motor vehicles, (b) personal property included in Class IV  
18 property as defined in Section 112, Mississippi Constitution of



19 1890, or (c) property on which the payment of ad valorem taxes may  
20 be claimed as an income tax credit under Section 27-7-22.5.

21         **SECTION 2.** Nothing in this act shall affect or defeat any  
22 claim, assessment, appeal, suit, right or cause of action for  
23 taxes due or accrued under the ad valorem tax laws before the date  
24 on which this act becomes effective, whether such claims,  
25 assessments, appeals, suits or actions have been begun before the  
26 date on which this act becomes effective or are begun thereafter;  
27 and the provisions of the ad valorem tax laws are expressly  
28 continued in full force, effect and operation for the purpose of  
29 the assessment, collection and enrollment of liens for any taxes  
30 due or accrued and the execution of any warrant under such laws  
31 before the date on which this act becomes effective, and for the  
32 imposition of any penalties, forfeitures or claims for failure to  
33 comply with such laws.

34         **SECTION 3.** This act shall take effect and be in force from  
35 and after July 1, 2019.

