By: Senator(s) Witherspoon, Simmons (13th), Fillingane, Butler, Blount, Dearing, Frazier, Jordan

To: Finance

SENATE BILL NO. 3031

- AN ACT TO PROVIDE THAT THE LANDS AND PROPERTY OF ALCORN STATE
 UNIVERSITY SHALL NOT BE SUBJECT TO TAXATION AND TO PROVIDE THAT
 THE BUILDINGS AND IMPROVEMENTS THAT ARE ERECTED ON ANY LAND
 BELONGING TO THE UNIVERSITY THAT IS LEASED TO PRIVATE ENTITIES FOR
 THE PURPOSE OF AFFORDING AFFORDABLE BOARD TO STUDENTS SHALL NOT BE
 SUBJECT TO TAXATION; AND FOR RELATED PURPOSES.
- 7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
- 8 **SECTION 1.** The lands and property of Alcorn State University
- 9 shall not be subject to state, county or municipal taxation. The
- 10 buildings and improvements that are or may be erected on any land
- 11 belonging to the university that has been or may be leased to
- 12 private entities for the purpose of affording affordable board to
- 13 the students attending the institution shall not be subject to
- 14 taxation.
- 15 **SECTION 2.** This act shall take effect and be in force from
- 16 and after its passage.

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