

By: Senator(s) Carmichael

To: Insurance;
Appropriations

SENATE BILL NO. 2915

1 AN ACT TO REQUIRE APPROVAL OF THE COMMISSIONER OF INSURANCE
2 BEFORE THE DISTRIBUTION OF ANY FUNDS HELD BY THE COMPREHENSIVE
3 HEALTH INSURANCE RISK POOL ASSOCIATION UPON THE CESSATION OF
4 OPERATIONS; AND FOR RELATED PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 **SECTION 1.** Upon the cessation of operations by the
7 Comprehensive Health Insurance Risk Pool Association, the
8 distribution of any funds held by the association, including the
9 refund of assessments, shall require the prior approval of the
10 Commissioner of Insurance.

11 **SECTION 2.** This act shall take effect and be in force from
12 and after its passage.

