

By: Senator(s) Parks, Jackson (11th)

To: Judiciary, Division A

SENATE BILL NO. 2508

1 AN ACT TO AMEND SECTION 1-3-41, MISSISSIPPI CODE OF 1972, TO  
2 CLARIFY THAT THE TERM "PERSONAL PROPERTY", WHEN USED IN ANY  
3 STATUTE, INCLUDES CASH, DEPOSIT ACCOUNTS AND PROMISSORY NOTES; AND  
4 FOR RELATED PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 **SECTION 1.** Section 1-3-41, Mississippi Code of 1972, is  
7 amended as follows:

8 1-3-41. The term "personal property," when used in any  
9 statute, means all tangible and intangible personal property and  
10 shall include cash, goods, deposit accounts, chattels, effects,  
11 evidences of rights of action, and all written instruments,  
12 including promissory notes, by which any pecuniary obligation, or  
13 any right, title, or interest in any real or personal estate,  
14 shall be created, acknowledged, transferred, incurred, defeated,  
15 discharged, or diminished.

16 **SECTION 2.** This act shall take effect and be in force from  
17 and after July 1, 2018.

