MISSISSIPPI LEGISLATURE

REGULAR SESSION 2018

By: Senator(s) Parker, Blackwell, Massey

To: Universities and Colleges

SENATE BILL NO. 2220 (As Sent to Governor)

AN ACT TO AMEND SECTION 37-29-143, MISSISSIPPI CODE OF 1972, TO PROVIDE THAT THE TAX COLLECTOR OF EACH COUNTY BELONGING TO A COMMUNITY COLLEGE DISTRICT MAY TRANSMIT THE REVENUES FROM TAXES LEVIED BY THE COUNTY FOR THE COMMUNITY COLLEGE DISTRICT DIRECTLY TO THE PUBLIC DEPOSITORY OF THE COMMUNITY COLLEGE DISTRICT INSTEAD OF TO THE CHANCERY CLERK; AND FOR RELATED PURPOSES.

8 SECTION 1. Section 37-29-143, Mississippi Code of 1972, is

9 amended as follows:

10 37-29-143. (1) (a) Except as provided in paragraph (b) of this subsection, on or before the thirtieth day of each month, the 11 board of supervisors of each county * * * levying taxes pursuant 12 to subsection (1) of Section 37-29-141, for the support and 13 maintenance *** * *** of the county's respective community college 14 15 district shall transmit or have the chancery clerk transmit its warrant or warrants constituting all of the revenues received from 16 taxation for the prior month for * * * those purposes to the chief 17 18 executive officer or president of * * * the county's 19 respective *** * *** community college district. All such county warrants evidencing a county's annual * * * revenue from the tax 20 S. B. No. 2220 ~ OFFICIAL ~ G1/218/SS36/R596SG PAGE 1

21 levy shall be * * * <u>immediately</u> deposited in one or more banking 22 institutions and public depositories previously selected by the 23 board of trustees of the * * * <u>community</u> college district and 24 spread upon its official minutes.

25 (b) The county board of supervisors, by appropriate 26 resolution, may designate the tax collector as the official to 27 transmit revenues from taxes levied by the county under Section 28 37-29-141(1) for the support and maintenance of the county's 29 respective community college district. If so designated, on or 30 before the twentieth day of each month, the tax collector of each 31 county levying such taxes shall transmit all of the revenues 32 received from taxation for the prior month for those purposes to 33 the chief executive officer or president of the county's 34 respective community college district. All such revenues from the 35 tax levy of the county shall be immediately deposited in one or 36 more public depositories of the community college district. 37 The board of trustees shall, by appropriate orders (2) spread upon its minutes, authorize its chief executive officer or 38 39 president to expend such funds acquired under subsection (1)(a) 40 and (b) for lawful purposes only and in accordance with its annual 41 budget previously adopted. The board of trustees may require its 42 designated employees, including its president, and fiscal agents to enter into and file with the president of the college a surety 43 bond to insure the faithful performance of the public duties of 44 each officer or agent who is authorized to receive and expend the 45

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S. B. No. 2220 18/SS36/R596SG PAGE 2 46 funds of the district. Such bond may be of such denomination and 47 conditions as the board of trustees may deem necessary and 48 requisite, and the premium thereon shall be paid from the funds of 49 the district.

50 (* * *3) (a) Except as provided in paragraph (b) of this 51 subsection, all funds derived from such taxes as are provided for in subsection (2) of Section 37-29-141 * * * shall be paid into 52 53 the county depository of the county in which the community or 54 junior college is located upon receipt warrants of the chancery clerk of said county. Such funds shall be paid out of the 55 56 depository in the manner prescribed by order of the board of 57 trustees of the community or junior college for purposes provided 58 by statute.

59 (b) The county board of supervisors, by appropriate

60 resolution, may designate the tax collector as the official to

61 transmit funds from taxes levied by the county under Section

62 <u>37-29-141(2)</u> for the community college district. If so

63 designated, the tax collector of each county shall transmit all

64 funds derived from such taxes to the public depository or

65 depositories of the community college district. Such funds shall

66 be paid out of the depository or depositories in the manner

67 prescribed by order of the board of trustees of the community

68 college district for purposes provided by statute.

69 SECTION 2. This act shall take effect and be in force from 70 and after July 1, 2018.

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