

By: Senator(s) Dearing

To: Insurance;
Accountability, Efficiency,
Transparency

SENATE BILL NO. 2020

1 AN ACT TO AMEND SECTION 83-17-251, MISSISSIPPI CODE OF 1972,
2 TO EXEMPT FROM THE REQUIREMENTS OF CONTINUING EDUCATION INSURANCE
3 AGENTS WHO ARE 75 YEARS OF AGE OR OLDER AND HAVE HELD AN AGENT'S
4 LICENSE FOR AT LEAST TEN YEARS; AND FOR RELATED PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 **SECTION 1.** Section 83-17-251, Mississippi Code of 1972, is
7 amended as follows:

8 83-17-251. (1) Every individual seeking to be licensed as
9 an insurance producer in the State of Mississippi, as a condition
10 of issuance of an original license, must furnish the Commissioner
11 of Insurance certification on a form prescribed by the
12 commissioner that he or she has completed an approved prelicensing
13 course of study for the line of insurance requested.

14 (2) The prelicensing course of study hours shall consist of
15 twenty (20) hours of approved prelicensing education courses per
16 line of authority. The Commissioner of Insurance shall determine
17 the content requirements for each prelicensing course of study.
18 The prelicensing educational requirements of this section shall
19 not apply to:



20 (a) An individual * * * who is exempt from taking the
21 written examination as provided in Section 83-17-39(1) and Section
22 83-17-67.

23 (b) An individual who has received a bachelor's degree
24 with major coursework in insurance from an accredited institution
25 of higher learning.

26 (c) An individual holding a current and valid CEBS,
27 CHFC, CIC, CFP, CLU, FLMI, LUTCF designation is exempt for the
28 life line of authority.

29 (d) An individual holding a current and valid RHU,
30 CEBS, REBC, HIA designation is exempt for the accident and health
31 or sickness line of authority.

32 (e) An individual holding a current and valid AAI, ARM,
33 CIC, CPCU designation is exempt for the property and casualty
34 lines of authority.

35 (f) Limited lines insurance producer and limited lines
36 credit insurance producer as defined in Section 83-17-53.

37 (g) An individual * * * who is seeking licensure for
38 the variable life and variable annuity products line of authority
39 only.

40 (3) Every individual seeking renewal of an insurance
41 producer license, which has been in effect for a term of eighteen
42 (18) months or less shall satisfactorily complete twelve (12)
43 hours of study in approved continuing education courses. Every
44 individual seeking renewal of an insurance producer license, which



45 has been in effect for a term of more than eighteen (18) months
46 shall satisfactorily complete twenty-four (24) hours of study in
47 approved continuing education courses, of which three (3) hours
48 shall have a course concentration in ethics.

49 (4) The continuing educational requirements of this section
50 shall not apply to:

51 (a) Any individual * * * who is exempt from taking the
52 written examination as provided in Section 83-17-39(1) (b), (c),
53 (e) and (g);

54 (b) Any limited lines producer or limited lines credit
55 insurance producer;

56 (c) * * * Any person not a resident of this state who
57 meets the continuing educational requirements in the state in
58 which such person resides and Mississippi has a reciprocal
59 agreement with that state; * * *

60 (d) Nonactive agents as defined in Section
61 83-17-1 * * *; or

62 (e) Any licensee who is seventy-five (75) years of age
63 or older and has held an agent's license in this state for at
64 least ten (10) years.

65 **SECTION 2.** This act shall take effect and be in force from
66 and after its passage.

