

By: Representative Zuber

To: Judiciary A

HOUSE BILL NO. 1218

1 AN ACT TO CREATE NEW SECTION 15-1-83, MISSISSIPPI CODE OF
2 1972, TO BAR CIVIL ACTIONS AGAINST REAL ESTATE APPRAISERS THAT ARE
3 FILED AFTER THE RUNNING OF THE APPLICABLE STATUTE OF LIMITATIONS;
4 AND FOR RELATED PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 **SECTION 1.** The following shall be codified as Section
7 15-1-83, Mississippi Code of 1972:

8 15-1-83. **Limitations applicable to actions founded on real**
9 **estate appraisal.** Any action based on a real estate appraisal by
10 a person who is or was licensed, certified or registered under
11 Title 73, Chapter 34, Mississippi Code of 1972, on the date of the
12 appraisal must be commenced against the licensed real estate
13 appraiser, certified residential appraiser, certified general real
14 estate appraiser or appraiser trainee who performed the appraisal,
15 or the appraiser's or appraiser trainee's employer, or a firm with
16 which the appraiser or appraiser's trainee is affiliated, or the
17 lender or appraisal management firm that ordered the appraisal,
18 within five (5) years after the date of the appraisal or within
19 the time prescribed in Section 15-1-49, whichever is earlier.



20 **SECTION 2.** This act shall take effect and be in force from
21 and after July 1, 2018.

