

By: Representative Chism

To: Insurance

HOUSE BILL NO. 1196

1 AN ACT TO REQUIRE PRIOR APPROVAL BY COMMISSIONER OF INSURANCE  
2 BEFORE ANY REMAINING MONIES ARE EXPENDED BY THE ASSOCIATION UPON  
3 THE CESSATION OF OPERATIONS; AND FOR RELATED PURPOSES.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

5 **SECTION 1.** Upon the cessation of operations by the  
6 Comprehensive Health Insurance Risk Pool Association, the  
7 distribution of any funds held by the association, including the  
8 refund of assessments, shall require the prior approval of the  
9 Commissioner of Insurance.

10 **SECTION 2.** This act shall take effect and be in force from  
11 and after its passage.

