

By: Representative DeLano

To: Appropriations

HOUSE BILL NO. 1185

1 AN ACT TO AMEND SECTION 27-103-302, MISSISSIPPI CODE OF 1972,
2 TO REVISE THE DEPOSIT INTO THE STATE TREASURY OF CERTAIN FUNDS
3 RECEIVED BY OR ON BEHALF OF THE STATE OF MISSISSIPPI THROUGH A
4 NEGOTIATED SETTLEMENT FOR ECONOMIC DAMAGES IN CONNECTION WITH THE
5 DEEPWATER HORIZON OIL SPILL; AND FOR RELATED PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 **SECTION 1.** Section 27-103-302, Mississippi Code of 1972, is
8 amended as follows:

9 27-103-302. All funds received by or on behalf of the State
10 of Mississippi through a negotiated settlement for economic
11 damages in connection with the explosion on, and sinking of, the
12 mobile offshore drilling unit Deepwater Horizon, except for any
13 funds that are required by the settlement to be paid to any other
14 public entity, shall be deposited * * * as follows: (a) twenty
15 percent (20%) of those funds shall be deposited into the special
16 funds for the planning and development districts created in
17 Section 1 of House Bill No. , 2018 Regular Session, and (b)
18 eighty percent (80%) of those funds shall be deposited into the



19 Gulf Coast Restoration Fund created in Section 1 of House Bill No.
20 , 2018 Regular Session.

21 **SECTION 2.** This act shall take effect and be in force from
22 and after its passage.

