

By: Representative Zuber

To: Banking and Financial Services

HOUSE BILL NO. 1169

1 AN ACT TO AMEND SECTION 1-3-41, MISSISSIPPI CODE OF 1972, TO
2 PROVIDE THAT "PERSONAL PROPERTY" MEANS TANGIBLE AND INTANGIBLE
3 PERSONAL PROPERTY; TO INCLUDE CASH, DEPOSIT ACCOUNTS AND
4 PROMISSORY NOTES IN THE DEFINITION OF "PERSONAL PROPERTY"; AND FOR
5 RELATED PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 **SECTION 1.** Section 1-3-41, Mississippi Code of 1972, is
8 amended as follows:

9 1-3-41. The term "personal property," when used in any
10 statute, means all tangible and intangible personal property and
11 shall include cash, goods, deposit accounts, chattels, effects,
12 evidences of rights of action, and all written instruments,
13 including promissory notes, by which any pecuniary obligation, or
14 any right, title, or interest in any real or personal estate,
15 shall be created, acknowledged, transferred, incurred, defeated,
16 discharged, or diminished.

17 **SECTION 2.** This act shall take effect and be in force from
18 and after July 1, 2018.

